

Circular No. 18 - Reference No. SECP/MISC/DIR-E/70/2000
Issue of notices to members through courier service

Nov. 21, 2000

A clarification has been sought from this Commission as to whether the companies may send notices to their members through courier service instead of giving the notices personally or by sending through post in terms of provisions of sections 50 and 158 of the Companies Ordinance, 1984. The matter has been considered and it has been decided to clarify that the companies may send notices to their members through the courier service.

2. In addition, listed companies shall, however, publish notice of meeting in the news papers as laid down in 'proviso' to sub-section (3) of section 50 and sub-section (3) of section 158 of the Companies Ordinance.

(Abdul Rehman Qureshi)
Commissioner (Company Law)

Distribution:

1. Chief Executives of all listed companies.
2. Chief Executives of Stock Exchanges, Karachi/Lahore/Islamabad.
3. The Institute of Chartered Accountants of Pakistan, Karachi.
4. The Institute of Cost and Management Accountants of Pakistan, Karachi.
5. All officers of Commission.