

**License granted to NBFCs in terms of Rule 5 of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 as amended through S.R.O1131(1)2007, S.R.O.271(1)/2010, S.R.O 570(1)/2012 and S.R.O 1002(1)/2015**

Sr. No.	Name of NBFCs	AMS	IAS	PE&VC	Leasing	IFS	NBMFCs	PF	RMS	CRC
1.	786 Investments Limited	✓	✓							
2.	AWT Investment Limited	✓	✓							
3.	ABL Asset Management Company Limited	✓	✓					✓		
4.	AKD Investment Management Limited	✓	✓							
5.	Alfalah GHP Investment	✓	✓					✓		
6.	Al-Meezan Investment Management Limited	✓	✓					✓		
7.	Alliance Investment Management Limited		✓							
8.	Atlas Asset Management Limited	✓	✓	✓				✓	✓	
9.	BMA Asset Management Company Limited	✓	✓							
10	Faysal Asset Management Limited	✓	✓	✓				✓	✓	
11	First Capital Investments Limited	✓								
12	Habib Asset Management Limited	✓	✓							

Sr. No.	Name of NBFCs	AMS	IAS	PE&VC	Leasing	IFS	NBMFCs	PF	RMS	CRC
13	HBL Asset Management Limited	✓	✓					✓		
14	JS Investment Limited	✓	✓	✓				✓	✓	
15	Lakson Investments Limited	✓	✓	✓						
16	Magnus Investment Advisors Limited		✓	✓				✓	✓	
17	MCB Arif Habib Savings and Investments Limited	✓	✓					✓		
18	NBP Fund Management Limited	✓	✓					✓		
19	National Investment Trust Limited	✓						✓		
20	Pak Oman Asset Management Company Limited	✓	✓							
21	Sarmuz Investments Limited		✓							
22	UBL Fund Managers Limited	✓	✓					✓		
23	Ijara Capital Partners Limited			✓						
24	PNO Capital Limited		✓	✓						
25	Kifayah Investment Management Limited		✓							
26	Vision Capital Limited		✓							

Sr. No.	Name of NBFCs	AMS	IAS	PE&VC	Leasing	IFS	NBMFCs	PF	RMS	CRC
27	AKD REIT Management Company Limited								✓	
28	TPL REIT Management Company Limited								✓	
29	Arif Habib Dolmen REIT Management Limited								✓	
30	SB Global REIT Management Limited								✓	
31	ISE Tower REIT Management Limited								✓	
32	Veritas REIT Management Co. Ltd.								✓	
33	Grays Leasing Limited				✓					
34	Primus Leasing Company Limited				✓					
35	ORIX Leasing Pakistan Limited					✓				
36	Pak Gulf Leasing Company Limited				✓					
37	Saudi Pak Leasing Company Limited				✓*					
38	SME Leasing Limited				✓*					
39	Security Leasing Corporation Limited				✓*					
40	Escorts Investment Bank Limited					✓				
41	First Credit Investment Bank Limited					✓				

Sr. No.	Name of NBFCs	AMS	IAS	PE&VC	Leasing	IFS	NBMFCs	PF	RMS	CRC
42	First Dawood Investment Bank Limited					✓*				
43	Invest Capital Investment Bank Limited					✓				
44	Trust Investment Bank Limited					✓**				
45	Taleem Finance Company Limited					✓				
46	Finja Lending Services Limited					✓				
47	WASL Investment Finance Limited					✓				
48	LSE Financial Services Limited					✓				
49	Pakistan Microfinance Investment Corporation					✓				
50	Pakistan Development Fund					✓*				
51	Security Investment Bank Limited					✓				
52	National Rural Support Programme						✓*			
53	SAFCO Support Foundation						✓			
54	Punjab Rural Support Programme						✓			
55	Gazi Brotha Taraqiati Idara						✓			

Sr. No.	Name of NBFCs	AMS	IAS	PE&VC	Leasing	IFS	NBMFCs	PF	RMS	CRC
56	Rural Community Development Programme						✓			
57	Sindh Rural Support Organization						✓*			
58	BRAC Pakistan						✓**			
59	Damen Support Programme						✓			
60	Kashf Foundation						✓			
61	JWS Pakistan						✓			
62	Thardeep Microfinance Foundation Pakistan						✓			
63	CSC Empowerment and inclusion programme						✓			
64	Agahee Pakistan						✓			
65	Saath Microfinance foundation Pakistan						✓			
66	Sarhad Rural Support Programme						✓*			
67	Soon Valley Development Programme						✓			
68	Al-Mehran rural Development Organization						✓			
69	Mojaz Foundation						✓			
70	Shah Sachal Sami Foundation						✓			
71	Farmers Friend Organization						✓			

Sr. No.	Name of NBFCs	AMS	IAS	PE&VC	Leasing	IFS	NBMFCs	PF	RMS	CRC
72	Saaya Microfinance Company						✓			
73	Micro Option Support Programme						✓*			
74	Akhuwat Islamic Microfinance Company						✓			
75	Balochistan Rural Support Programme						✓			
76	Tez Financial Services						✓			
77	Karandaz Pakistan						✓			
78	AMRDO Foundation						✓*			
79	OPD Support Program						✓			
80	Organization Poverty Reduction and Community Training Program						✓			
81	Pakistan Corporate Restructuring Company Limited									✓
82	Infra Zamin Pakistan Limited					✓				

\* License expired and has not been renewed so far

\*\* Companies under winding up

- **AMS:** Asset Management Services
- **IAS:** Investment Advisory Services

- **PE&VC:** Private Equity & Venture Capital Fund Management Services
- **Leasing:** Leasing Companies
- **IFS:** Investment finance services
- **NBMFCs:** Non-Banking Micro Finance Companies
- **PF:** Pension Funds
- **RMS:** REIT Management Services
- **CRC:** Corporate Re-structuring Company