

Notified Research Entities under the Research Analysts Regulations, 2015

The list of notified research entities updated on March 7, 2018 is attached below -

Sr. No.	Notified Research Entities	Research Entities Notification No.
1	Aba Ali Habib Securities (Private) Limited	REP-055
2	Abbasi Securities (Private) Limited	REP-091
3	Adam Securities (Private) Limited	REP-048
4	AKD Securities Limited	REP-108
5	Akseer Research (Pvt.) Ltd.	REP-400R
6	Alfa Adhi Securities (Pvt.) Ltd	REP-004
7	Al-Falah Securities (Private) Limited	REP-088
8	Al Habib Capital Markets (Private) Limited	REP-097
9	Al-Hoqani Securities and Investment Corporation (Private) Limited	REP-098
10	AMCAP Securities (Private) Limited	REP-229
11	Arif Habib Limited	REP-300
12	Askari Securities Limited	REP-284
13	Azee Securities (Private) Limited	REP-031
14	BMA Capital Management Limited	REP-005
15	Cedar Capital (Pvt.) Ltd	REP-119
16	Din Capital Limited	REP-124
17	Elixir Securities Pakistan (Private) Limited	REP-028
18	Fawad Yusuf Securities Private Limited	REP-024
19	First Capital Equities Limited	REP-015
20	Fortune Securities Limited	REP-070
21	Foundation Securities (Private) Limited	REP-095
22	Global Securities Pakistan Limited	REP-029
23	Habib Metropolitan Financial Services Limited	REP-110
24	IGI Finex Securities Limited	REP-009
25	Integrated Equities (Private) Limited	REP-239
26	Intermarket Securities Limited	REP-085
27	Insight Securities (Private) Ltd	REP-147
28	Invest and Finance Securities Limited	REP-192
29	Invest Capital Markets Limited	REP-117
30	Ismail Iqbal Securities Private Limited	REP-092
31	JS Global Capital Limited	REP-084
32	KASB Securities Limited	REP-039

33	Market 786 (Private) Limited	REP-173
34	Msmaniar Financials (Private) Limited	REP-106
35	Multiline Securities (Pvt.) Limited	REP 081
36	Nael Capital (Private) Limited	REP-099
37	Next Capital Limited	REP-116
38	Optimus Capital Management (Private) Limited	REP-107
39	Pearl Securities Limited	REP-058
40	Rafi Securities (Private) Limited	REP-054
41	Shajar Capital (Private) Limited	REP-118
42	Sherman Securities (Private) Limited	REP-079
43	Spectrum Securities (Private) Limited	REP-141
44	Standard Capital Securities (Private) Limited	REP-033
45	Strongman Securities (Private) Limited	REP-246
46	Summit Capital (Private) Limited	REP-206
47	Sunrise Capital Limited	REP-114
48	Taurus Securities Limited	REP-040
49	Topline Securities (Private) Limited	REP-057
50	Vector Securities (Private) Limited	REP-150
51	Zafar Securities (Private) Limited	REP-178
52	Darson Securities (Pvt.) Limited	-
53	Mohammad Munir Mohammad Ahmed Khanani Securites (Pvt.) Limited	-