

Notification No. S.R.O. 944 (I)/2003

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S.R.O. 944(1)/2003.- In exercise of the powers conferred by section 33 of the Securities and Exchange Commission of Pakistan Act, 1997 and in supersession of its notification No.S.R.O.821(I)/2003, dated August 21, 2003, the Securities and Exchange Commission of Pakistan, is pleased to reconstitute the following three Appellate Benches, namely:-

1. **Appellate Bench No.1.-** Comprising Commissioner (Company Law) and Commissioner (Specialized Companies) to hear appeals against orders of the Commissioner (Securities).
2. **Appellate Bench No.2.-** Comprising Commissioner (Company Law) and Commissioner (Securities) to hear appeals against orders of Commissioner (Specialized Companies) and Commissioner (Professional Services & Policy).
3. **Appellate Bench No.3.-** Comprising Commissioner (Specialized Companies) and Commissioner (Professional Services & Policy) to hear appeals against orders of Commissioner (Company Law).

The Chairman of the Commission may sit on any of the above Appellate Benches.

The Appellate Benches reconstituted above shall also hear revision petitions and appeals against orders of the Executive Director of a Division or any other officer exercising powers of the Commission, as specified below, namely:-

1. Appellate Bench No.1: Securities Market Division
2. Appellate Bench No.2: (i) Specialized Companies Division
(ii) Professional Services and Policy Division
3. Appellate Bench No.3: Company Law Division

(Mohammed Hayat Jasra)
Executive Director (Company Law)

[No.ED/SECP/7/2000]