

**SECURITIES & EXCHANGE COMMISSION OF PAKISTAN**  
**(Securities Market Division)**

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No. SMD/SE/2(57)/2002

March 24, 2004

**NOTIFICATION**

Subject: **CONSTITUTION OF AN EXPERT COMMITTEE FOR FORMULATING A COMPREHENSIVE PLAN FOR DEMUTUALISATION AND INTEGRATION OF STOCK EXCHANGES IN PAKISTAN**

Reference earlier notification of even number dated February 18, 2004 on the subject. The name of Ms. Hina Akhlaq, Senior Vice President, Pak-Kuwait Investment Company (Pvt.) Limited as Secretary to the Expert Committee, is hereby withdrawn.

Mr. Usman Hayat, Financial Consultant, would act as secretary to the Expert Committee.

**(Shahid Ghaffar)**  
Commissioner (SM)  
24.03.2004

**Distribution:**

1. Mr. Shamim Ahmad Khan, Former Chairman, SECP
2. Mr. Justice (Retd.) Aamer Raza A. Khan, Retd. Judge, Lahore High Court
3. Mr. Ebrahim Sidat, Country Managing Partner/CEO, Ford Rhodes Sidat Hyder & Co.
4. Mr. Rashid Zahir, CEO, Saudi Pak Industrial and Agricultural Investment Company (Pvt.) Limited
5. Mr. Alan Cameron, Former Chairman, Australian Securities and Investments Commission (ASIC)
6. Dr. Philip N. Pillai, Non-Executive Director, Monetary Authority of Singapore
7. Mr. Ashley Alder, Member and Executive Director, Securities and Futures Commission, Hong Kong
8. Ms. Hina Akhlaq, Senior Vice President, Pak-Kuwait Investment Company (Pvt.) Limited, Karachi.
9. Mr. Usman Hayat, Financial Consultant, Rawalpindi.