

Notification No. SRO 764(I)/2001

PUBLISHED BY AUTHORITY

Islamabad the, 05 November, 2001

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRAORDINARY SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NIC BUILDING, JINNAH AVENUE,

NOTIFICATION

SRO No. 764(I)/2001.— In exercise of the powers conferred by sub-section (1) of section 246 of the Companies Ordinance, 1984 (XLVII of 1984), the Securities and Exchange Commission of Pakistan is pleased to direct that all listed companies shall within one month of the close of every quarter of their year of account, prepare and transmit to the members and the stock exchange(s) on which their shares are listed, a profit and loss account for, and balance sheet as at the end of that quarter, whether audited or otherwise. Simultaneously with the transmission of the quarterly profit and loss account and balance sheet to the members and the stock exchange(s), they shall file with the registrar and the Commission three copies thereof. These directions shall take effect for financial statements covering periods ending on or after 31st December 2001.

2. Sub-section (1) and (2) of section 241 *ibid* as well as IAS 34 notified vide SRO No.33(1)/2000 dated 27.1.2000 shall also apply to the quarterly accounts.

3. In case of failure to comply with the order of the Commission issued under sub-section (1), penal action provided in sub-section (2) of section 246 *ibid* shall be taken.

(MOHAMMED HAYAT JASRA)

Executive Director

The Manager,

Printing Corporation of Pakistan Press,

Islamabad

Copy to: -

1. All the listed companies.
2. The Institute of Chartered Accountants of Pakistan, Karachi.
3. The Institute of Cost and Management Accountants of Pakistan, Karachi.

4. Karachi Stock Exchange (G) Ltd., Stock Exchange Building, Stock Exchange Road, Karachi.
5. Lahore Stock Exchange (G) Ltd., 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
6. Islamabad Stock Exchange (G) Ltd., Fazal-ul-Haq Road, Blue Area, Islamabad.
7. The Daily "News", Islamabad.
8. The Daily "Business Recorder", Karachi.
9. The Daily "Dawn", Karachi.
10. The Daily "Nation", Lahore.
11. Press Information Department, Govt. of Pakistan, Islamabad.