

Notification No. SRO 864(I)/2000- regarding delegation of powers of revision to the Commissioners

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NOTIFICATION

S.R.O.72(I)/2001.- In exercise of the powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) read with section 20(4)(o) thereof and in partial modification of S.R.O.864(I)/2000 dated December 7, 2000, the Securities and Exchange Commission of Pakistan, subject to such conditions and limitations as it may from time to time impose, hereby delegates its powers of revision under sub-section (1) of section 484 of the Companies Ordinance, 1984 (XLVII of 1984) or under any other law being administered by the Commission, to the Commissioners comprising the Appellate Benches constituted under S.R.O.528(I)/2000 dated 1st August, 2000.

The Appellate Benches constituted as above shall hear revision petitions against an order of the Executive Director of a Division or any other officer exercising powers of the Commission as specified below, namely:-

1. **Appellate Bench No.1**, comprising
Commissioner (Securities) and
Commissioner (Company Law):
 - i. Enforcement Division
 - ii. Specialized Companies Division
2. **Appellate Bench No.2**, comprising
Commissioner (Securities) and
Commissioner (Enforcement):
 - i. Securities Division
3. **Appellate Bench No.3**, comprising
Division
Commissioner (Company Law) and
Commissioner (Specialized Companies):
 - . Company Law Administration

No.ED/SECP/7/2000

(Mohammed Hayat Jasra)
Executive Director (Law)