



# SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

## Adjudication Department-I

### Adjudication Division

ORDER	
Name of Company:	M/s. Razal Commodities (Private) Limited
Show Cause Notice No. & Date:	No.2(476)SMD/Adj-I/2025-695 dated July 10, 2025
Date of Hearing:	(i) August 13, 2025; (ii) August 28, 2025; and (iii) September 11, 2025.
Case Represented by:	No one appeared.
Provisions of Law Involved:	Section 6A(2)(h) of the Anti-Money Laundering Act, 2010 and Rule 4(1)(a) and 6(1) of the AML/CFT Sanction Rules, 2020 read with Regulation 31 of the Securities and Exchange Commission of Pakistan (Anti Money Laundering, Combating the Financing of Terrorism and Countering Proliferation Financing) Regulations, 2020
Order dated:	September 29, 2025

This Order shall dispose of the proceedings initiated by the Securities and Exchange Commission of Pakistan (the “Commission”) through Show Cause Notice No. 2(476)SMD/Adj-I/2025-696 dated July 10, 2025 (“SCN”) in the matter of M/s. Razal Commodities (Private) Limited (the “Company”) under Section 6A(2)(h) of the Anti-Money Laundering Act, 2010 (the “AML Act”) and Rule 4(1)(a) and 6(1) of the AML/CFT Sanction Rules, 2020 (the “AML Rules”) read with Regulation 31 of the Securities and Exchange Commission of Pakistan (Anti Money Laundering, Combating the Financing of Terrorism and Countering Proliferation Financing) Regulations, 2020 (the “AML Regulations”).

2. The provisions of Regulation 4 of the AML Regulations mandate the regulated persons to take appropriate steps to identify, assess and understand its money laundering, and terrorism financing risks for customers, countries or geographic areas and products, services, transactions or delivery channels. Furthermore, the aforesaid Regulation 4 of the AML Regulations *inter alia* requires the regulated persons to document their risk assessments and have appropriate mechanisms to provide risk assessment information to the Commission.

3. The provisions of Regulation 25 of the AML Regulations *inter alia* mandate the regulated persons to develop mechanisms, processes and procedures for screening and monitoring customers, potential customers and beneficial owners/associates of customers to detect any matches or potential matches with the stated designated/proscribed persons in the SROs and notifications issued by Ministry of Foreign Affairs (MoFA), National Counter Terrorism Authority (NACTA) and Ministry of Interior (MoI).

4. In terms of Clause (r) of Regulation 3(1) of the AML Regulations, the futures brokers are included within the scope of regulated persons. Accordingly, the Commission issued S.R.O. 920(I)/2020 dated September 28, 2020 (the “SRO 920”), as amended vide S.R.O. 197(I)/2021 dated February 12, 2021 (the “SRO 197”), whereby all Regulated Entities (including futures brokers) were directed to comply with the following reporting requirements and submit information in the manner prescribed therein:

A. *Annual risk assessment and control/compliance assessment framework based on data and information as on March 31<sup>st</sup>, to be filed by April 30<sup>th</sup> of each financial year (“FY”) ...*

D. *Compliance report on Statutory Regulatory Orders issued by the MoFA under United Nations (Security Council) Act, 1948 or intimation from NACTA/Law Enforcement Agencies/Home Departments of Provinces/Ministry of Interior regarding updates in the list of proscribed person(s)/entity(ies) under the Anti-Terrorism Act, 1997, shall be submitted to the Commission within forty-eight (48) hours of receiving the same in the manner as may be instructed from time to time by the Commission.*

5. The brief facts of the case are that the Company is licensed as a Futures Broker by the Commission and is a regulated person as per the definition provided under the AML Regulations as well as within the scope defined under the SRO 920. During the compliance review of the Company with the requirements of the SRO 920 (as amended vide the SRO 197) for the period starting from **July 01, 2023 to June 30, 2024**, it was observed that:

- a) The Company failed to submit its Annual Risk Assessment report as required under Clause A of the SRO 920 in conformance with the SRO 197, detailed as under:

Requisite Submission under Clause A	Due Date	Submission Status
Annual Risk Assessment Report-2024	30-Apr-2024	Not Submitted

- b) The Company also failed to submit the Compliance Reports in respect of Statutory Regulatory Orders (SROs) in **148 instances (Annexure-A)** as required under Clause D of the SRO 920.

6. In order to ascertain the matter, the Commission vide an email dated June 05, 2025 sought explanation from the Company for the non-submissions of the aforesaid Annual Risk Assessment Report and Compliance Reports on SROs. However, despite issuance of a reminder by the Commission on June 19, 2025, no response was received from the Company.

7. The relevant provisions of law are reproduced as under:

**Section 6A(2)(h) of the AML Act:**

*“(2) AML/CFT regulatory authority shall exercise and perform the following powers and functions with respect to its reporting entities, namely: —*

*(h) impose sanctions, including monetary and administrative penalties to the extent and in the manners as may be prescribed, upon their respective reporting entity, including its directors and senior management and officers, who violates any requirement in section 7(1), 7(3) to 7(6) and 7A to 7H and any rules or regulations made thereunder or those who fail to comply with the TFS regulations. Any person aggrieved by the imposition of sanctions under this clause may prefer an appeal in such manner and within such period to such authority as may be prescribed;”*

**Rule 4(1)(a) of the AML Rules:**

*“(a) Impose a monetary penalty in accordance with these Rules;”*

**Rule 6(1) of the AML Rules:**

*“(1) The AML/CFT Regulatory Authority shall apply monetary penalties upto Rs. 100 Million per violation, in accordance with the risk-based penalty scale of the respective AML/CFT Regulatory Authority.”*

**Regulation 31 of the AML Regulations:**

*“(1) Any contravention of these regulations shall be cognizable by the Commission in accordance with section 6A of the AML Act and liable to sanction provided in the AML/CFT Sanctions Rules, 2020 and imposed by the Commission according to Clause (h) of Sub-section (2) of Section 6A of AML Act.”*

**Regulation 4 of the AML Regulations:**

*“4. Risk Assessment - The regulated person shall take appropriate steps in accordance with section 7F of the AML Act to identify, assess and understand its money laundering, and terrorism financing risks for customers, countries or geographic areas and products, services, transactions or delivery channels. The regulated person shall:*

*(a) document their risk assessments;*

*(b) consider all the relevant risk factors before determining what is the level of overall risk and the appropriate level and type of mitigation to be applied;*

- (c) keep their risk assessments up to date;
- (d) categorize its own overall entity level risk as high, medium or low based on the result of risk assessment; and
- (e) have appropriate mechanisms to provide risk assessment information to the Commission."

**Regulation 25(1)(a) of the AML Regulations:**

"The regulated person shall undertake TFS obligations under the United Nations (Security Council) Act 1948 and/or Anti-Terrorism Act 1997 and any regulations made there under, including: (a) develop mechanisms, processes and procedures for screening and monitoring customers, potential customers and beneficial owners/associates of customers to detect any matches or potential matches with the stated designated/proscribed persons in the SROs and notifications issued by MoFA, NACTA and MoI."

**SRO 920(I)/2020 dated September 28, 2020:**

"A. Annual risk assessment and control/compliance assessment framework based on data and information as on 30 June, to be filed by 31<sup>st</sup> July of each financial year ("FY"), starting from the date of notification of this directive, and as instructed from time to time by the Commission.

- a) **Risk Assessment Framework:** Regulated Entities should undertake and submit their internal annual risk assessment which should be aligned with the risks identified in the latest National Risk Assessment of the country and cover the process adopted for risk identification. The risk assessment methodology should cover the risk emanating from customers, products, geography and delivery channels, elaborate risk tolerance level and assess residual risk after implementation of mitigation measures. Regulated Entities are encouraged to use the template given in Annex 1 to the Guidelines for reference, but may choose their own risk assessment methodology that best suits or represents their business covering the aforementioned risks, in light of the AML Act, 2010 and the Regulations. The risk assessment report should be reviewed and approved by the board of Page 2 of 4 directors of the Regulated Entities and shall be signed by the chief executive officer/ company secretary.
- b) **Compliance Assessment Checklist:** Regulated Entities should submit their annual compliance assessment checklist to demonstrate adequacy and effectiveness of AML/CFT compliance framework in light of the Regulations, and are encouraged to use the checklist provided in Annex 2 to the Guidelines for this purpose.

...

**D. Compliance report on Statutory Regulatory Orders issued by the Ministry of Foreign Affairs under United Nations (Security Council) Act, 1948 or intimation from National Counter Terrorism Authority /Law Enforcement Agencies/Home Departments of Provinces/Ministry of Interior regarding updates in the list of proscribed person(s)/entity(ies) under the Anti-Terrorism Act, 1997, shall be submitted to the Commission within forty-eight (48) hours of receiving the same in the manner as may be instructed from time to time by the Commission.**

*Any person to whom this directive applies and who contravenes or fails to comply with the requirements of this directive or submits a return which is false in material respect or where under a misstatement is made shall be subject to sanction in accordance with AML Rules issued under the AML Act and imposed by the Commission according to section 6A of the AML Act."*

**SRO 197(I)/2021 dated February 12, 2021:**

"In the aforesaid Notification, in section A, for their expression '30 June, to be filed by 31<sup>st</sup> July' the expression '31<sup>st</sup> March, to be filed by 30<sup>th</sup> April' shall be established."

8. Taking cognizance of the matter, a SCN was served upon the Company to show the cause in writing as to why penal action may not be taken against it for alleged violation of the aforesaid requirements

prescribed under Section 6A(2)(h) of the AML Act and Rule 4(1)(a) and 6(1) of the AML Rules read with Regulation 31 of the AML Regulations. However, in response to the SCN, no written submissions were made by the Company.

9. In order to provide an opportunity for personal representation and to meet the ends of justice, hearings in the matter were fixed for August 13, 2025 and August 28, 2025; however, the Company failed to appear/attend. Thereafter, to conclude the matter, a final hearing was fixed for September 11, 2025, vide notice dated September 03, 2025, with a clear advice that in case of non-appearance, an ex-parte order will be passed based on the record available with this office. However, once again, the Company chose not to join the proceedings.

10. I have gone through the relevant provisions of Regulation 4 of the AML Regulations read with Clause A of the SRO 920 (as amended vide SRO 197) and Regulation 25 of the AML Regulations read with Clause D of the SRO 920 and considered the facts of the case, available record of the Company. I have also perused Section 6A(2)(h) of the AML Act and Rule 4(1)(a) and 6(1) of the AML Rules read with Regulation 31 of the AML Regulations, which stipulate penal provisions for contravention of the afore-referred provisions of law. It is pertinent to highlight that the provisions of Regulation 4 of the AML Regulations read with Section A of SRO 920 (as amended vide SRO 197), impose a mandatory obligation on all regulated persons to timely file their Annual Risk Assessment Reports. These reports are central to the AML/CFT regulatory framework and are designed to ensure that the Regulated Persons adequately identify, assess and mitigate money laundering and terrorist financing risks. The Company was required to file its Annual Risk Assessment Report with the Commission by April 30, 2024 for FY2024; however, the Company failed to submit the said Risk Assessment Report within the stipulated timeline.

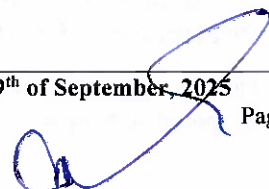
11. The provisions of Regulation 25 of the AML Regulations read with Clause D of the SRO 920 pronounce a mandatory obligation on all Regulated Persons to submit Compliance Reports within 48 hours of receipt of SROs of the MoFA and updates received from NACTA and MoI (competent authorities). This requirement is critical to ensure compliance with the statutory obligations prescribed under the AML regulatory framework and timely respond to & act upon the SROs issued by the competent authorities. However, the Company failed to submit 148 Compliance Reports on SROs within the stipulated timelines.

12. It is also important to note that despite being afforded multiple opportunities of hearing, the Company failed to participate in the proceedings or to submit any response with respect to the alleged non-compliance; thereby demonstrating non-cooperative behavior. Therefore, I am left with no other option except to pass an ex-parte order in the instant proceedings on the basis of the record available with this office.

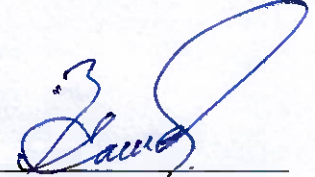
13. In view of the foregoing, non-compliances/contraventions of the requirements of Regulation 4 and 25 of the AML Regulations read with Clause A and D of SRO 920 (as amended through SRO 197) respectively have been established, which attract the applicability of Section 6A(2)(h) of the AML Act and Rule 4(1)(a) and 6(1) of the AML Rules read with Regulation 31 of the AML Regulations. I, therefore, in terms of powers conferred under Section 6A(2)(h) of the AML Act read with Regulation 31 of the AML Regulations and S.R.O. 827(I)/2022 dated June 09, 2022, impose a penalty of **Rs.155,000/- (Rupees One Hundred and Fifty-Five Thousand Only)** upon the Company on account of the established default.

14. The Company is further advised to submit all pending filings and report the same to the relevant department of the Commission within thirty (30) days from the date of this Order.

15. The Company is hereby directed to deposit the aforesaid penalty in the designated bank account maintained in the name of Securities and Exchange Commission of Pakistan with MCB Bank Limited or United Bank Limited within thirty (30) days from the date of this Order and furnish receipted voucher issued in the name of the Commission for information and record.



16. In case the Company is aggrieved by this Order, it may, within thirty days of the date of this Order, prefer an appeal to the Appellate Bench of the Commission in terms of Section 33 of the Securities and Exchange Commission of Pakistan Act, 1997 in accordance with the procedure for filing an appeal as laid down under the Securities and Exchange Commission of Pakistan (Appellate Bench Procedure) Rules, 2003.



**Mahboob Ahmad**  
Additional Director/Head of Wing  
Adjudication Department – I  
Licensed Entities Wing

**Announced:**  
September 29, 2025  
Islamabad.

1. The first part of the document is a list of names and addresses of the members of the committee. The names are listed in alphabetical order, and the addresses are listed below each name. The list includes names such as Mr. John Doe, Mr. Jane Smith, and Mr. Robert Brown, with their respective addresses in New York City.



2. The second part of the document is a list of names and addresses of the members of the committee. The names are listed in alphabetical order, and the addresses are listed below each name. The list includes names such as Mr. John Doe, Mr. Jane Smith, and Mr. Robert Brown, with their respective addresses in New York City.

3. The third part of the document is a list of names and addresses of the members of the committee. The names are listed in alphabetical order, and the addresses are listed below each name. The list includes names such as Mr. John Doe, Mr. Jane Smith, and Mr. Robert Brown, with their respective addresses in New York City.

**Annexure - A**

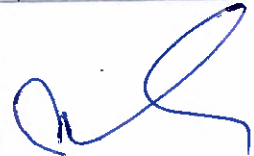
**Razal Commodities (Private) Limited**

**Instance of Non-Submission under Clause A**

Name of Submission	Due Date	Submission Date	Submission Status
Annual Risk Assessment (Clause A) - 2024	30/04/2024	Non-Submission	Non-Submission

**Instances of Non-Submission under Clause D**

SRO Name	SRO Upload Date	SRO Due Date	Submission Status
HD KPK(Addition) 1 individual	04/07/2023	06/07/2023	Non-Submission
HD PUNJAB (Addition) 2 individuals	04/07/2023	06/07/2023	Non-Submission
HD KPK(addition)6 individuals	07/07/2023	09/07/2023	Non-Submission
HD KPK (Addition) 1 individual	10/07/2023	12/07/2023	Non-Submission
HD PUNJAB (Addition) 5 individuals	10/07/2023	12/07/2023	Non-Submission
HD PUNJAB (Addition) 7 individuals	10/07/2023	12/07/2023	Non-Submission
HD Punjab(ammendments) 4 individuals	10/07/2023	12/07/2023	Non-Submission
HD Punjab(ammendments) 5 individuals	10/07/2023	12/07/2023	Non-Submission
HD PUNJAB (Addition) 1 individual	13/07/2023	15/07/2023	Non-Submission
HD PUNJAB (Addition)5 individuals	13/07/2023	15/07/2023	Non-Submission
HD Punjab(ammendments) 1 individuals	20/07/2023	22/07/2023	Non-Submission
MOFA SRO NO 936	23/07/2023	25/07/2023	Non-Submission
HD PUNJAB (Addition) 1 individual	27/07/2023	29/07/2023	Non-Submission
HD Punjab Addition 1 Individual	01/08/2023	03/08/2023	Non-Submission
HD Punjab Addition 6 Individuals	02/08/2023	04/08/2023	Non-Submission
HD BALOCHISTAN(addition)5 individuals	03/08/2023	05/08/2023	Non-Submission
HD PUNJAB (Addition) 5 individuals	07/08/2023	09/08/2023	Non-Submission
HD PUNJAB (ammendments) 3 individuals	07/08/2023	09/08/2023	Non-Submission
HD PUNJAB (Addition) 5 individuals	08/08/2023	10/08/2023	Non-Submission
HD Punjab(ammendments) 1 individual	09/08/2023	11/08/2023	Non-Submission
HD PUNJAB (Addition) 1 individual	10/08/2023	12/08/2023	Non-Submission
HD PUNJAB (Addition)5 individuals	10/08/2023	12/08/2023	Non-Submission
HD Punjab (ammendments) 5 individuals	10/08/2023	12/08/2023	Non-Submission



HD PUNJAB (Addition) 15 individuals	15/08/2023	17/08/2023	Non-Submission
HD PUNJAB (Addition) 3 individuals	15/08/2023	17/08/2023	Non-Submission
HD Punjab (ammendments) 5 individuals	15/08/2023	17/08/2023	Non-Submission
SRO 831(i) 2023	15/08/2023	17/08/2023	Non-Submission
HD Punjab(ammendments) 3 individuals	16/08/2023	18/08/2023	Non-Submission
HD PUNJAB (ammendments) 2 individual	17/08/2023	19/08/2023	Non-Submission
KNIC(KPe.o48) in Pakistan	17/08/2023	19/08/2023	Non-Submission
HD KPK(ADDITION ) 4 individuals	18/08/2023	20/08/2023	Non-Submission
HD KPK(addition)4 individuals	21.08/2023	23/08/2023	Non-Submission
HD BALOCHISTAN(addition)1 individual	22/08/2023	24/08/2023	Non-Submission
HD PUNJAB (ammendments) 1 individual	22.08/2023	24/08/2023	Non-Submission
SRO 1091 MOFA	22/08/2023	24/08/2023	Non-Submission
HD PUNJAB (Addition)3 individuals	23/08/2023	25/08/2023	Non-Submission
HD PUNJAB (Addition) 8 individuals	25/08/2023	27/08/2023	Non-Submission
HD PUNJAB (ammendment) 1 individual	25/08/2023	27/08/2023	Non-Submission
HD PUNJAB (ammendment) 1 individual	25/08/2023	27/08/2023	Non-Submission
HD PUNJAB (ammendment) 1 individual	14/09/2023	16/09/2023	Non-Submission
HD PUNJAB (Addition) 16 individuals	02/10/2023	04/10/2023	Non-Submission
HD Punjab(ammendments) 1 individual	02/10/2023	04/10/2023	Non-Submission
HD BALOCHISTAN(addition)1 individual	06/10/2023	08/10/2023	Non-Submission
HD PUNJAB (Addition) 1 individual	09/10/2023	11/10/2023	Non-Submission
MOFA SRO. 1415 (I) 2023	13/10/2023	15/10/2023	Non-Submission
MOFA SRO. 1416 (I) 2023	13/10/2023	15/10/2023	Non-Submission
HD Punjab(addition)1 individual	19/10/2023	21/10/2023	Non-Submission
MOFA SRO. 1522(I)/2023	08/11/2023	10/11/2023	Non-Submission
MOFA SRO. 1557(I)/2023	14/11/2023	16/11/2023	Non-Submission
MOFA SRO. 1563 (I) 2023	15/11/2023	17/11/2023	Non-Submission
SO(IS-I)10-53/2023	11/12/2023	13/12/2023	Non-Submission
HD Punjab - Additions dated 12.12.23 (19 Individuals)	12/12/2023	14/12/2023	Non-Submission
HD Punjab - Amendment dated 12.12.23 (1 Individual)	12/12/2023	14/12/2023	Non-Submission
HD Punjab - Additions dated 14.12.23 (7 Individuals)	14/12/2023	16/12/2023	Non-Submission

MOFA - S.R.O. 1792(I)_2023 Amendments 15.12.23	15/12/2023	17/12/2023	Non-Submission
HD Punjab - Additions dated 19.12.23 (12 Individuals)	19/12/2023	21/12/2023	Non-Submission
HD Punjab - Amendment dated 19.12.23 (1 Individual)	19/12/2023	21/12/2023	Non-Submission
MOFA - sro-S.R.O 1821_2023 Amendments 19.12.23	19/12/2023	21/12/2023	Non-Submission
MOFA sro-S.R.O. 1841_2023 - Amendments 20.12.23	20/12/2023	22/12/2023	Non-Submission
HD Punjab - Additions dated 21.12.23 (4 Individuals)	21/12/2023	23/12/2023	Non-Submission
HD Punjab Addition 13 Individuals	26/12/2023	28/12/2023	Non-Submission
HD Punjab Addition 1 individual	27/12/2023	29/12/2023	Non-Submission
HD PUNJAB ADDITION 8 INDIVIDUALS	28/12/2023	30/12/2023	Non-Submission
HD GB Addition 1 individual	05/01/2024	07/01/2024	Non-Submission
HD Punjab - Additions dated 08.01.24 (20 Individuals)	08/01/2024	10/01/2024	Non-Submission
S.R.O. No 13(I)/2024 - Amendments	08/01/2024	10/01/2024	Non-Submission
S.R.O. No. 12(I)/2024 - Amendments	08/01/2024	10/01/2024	Non-Submission
HD Punjab - Additions dated 09.01.24 (11 Individuals)	09/01/2024	11/01/2024	Non-Submission
HD Punjab - Additions dated 11.01.24 (5 Individuals)	11/01/2024	13/01/2024	Non-Submission
S.R.O. No. 29(I)/2024 dated January 11, 2024	12/01/2024	14/01/2024	Non-Submission
HD Punjab - Additions dated 16.01.24 (14 Individuals)	16/01/2024	18/01/2024	Non-Submission
HD Punjab - Amendments dated 16.01.24 (9 Individuals)	16/01/2024	18/01/2024	Non-Submission
HD Punjab Addition 2 Individuals	19/01/2024	21/01/2024	Non-Submission
HD Punjab Ammendments dated 19.01.24 2 individuals	19/01/2024	21/01/2024	Non-Submission
HD PUNJAB ADDITION 3 INDIVIDUALS	23/01/2024	25/01/2024	Non-Submission
HD Punjab Addition 8 Individuals.	06/02/2024	08/02/2024	Non-Submission
MOFA - SRO No. 65(I)/2024 Amendments 09- 02-24	09/02/2024	11/02/2024	Non-Submission
HD KPK Addition dated 12-02-2024	16/02/2024	18/02/2024	Non-Submission

HD Punjab addition dated 14-02-24 (23) individuals	16/02/2024	18/02/2024	Non-Submission
HD Punjab Amendments dated 14-02-24 (16) Individuals	16/02/2024	18/02/2024	Non-Submission
MOFA - SRO No. 66 /2024 dated 12th february 2024.	16/02/2024	18/02/2024	Non-Submission
HD Punjab Addition 5 Individuals dated 16-02-24	19/02/2024	21/02/2024	Non-Submission
HD Punjab Amendments 1 Individual 16-02-24	19/02/2024	21/02/2024	Non-Submission
HD Punjab - Additions dated 20.02.24 (12 Individuals)	20/02/2024	22/02/2024	Non-Submission
HD Punjab - Amendments dated 20.02.24 (1 Individual)	20/02/2024	22/02/2024	Non-Submission
HD Punjab - Additions dated 20.02.24 (4 Individuals)	21/02/2024	23/02/2024	Non-Submission
HD Punjab - Additions dated 21.02.24 (3 Individuals)	21/02/2024	23/02/2024	Non-Submission
HD Punjab - Addition dated 22.02.24 (1 Individual)	22/02/2024	24/02/2024	Non-Submission
MOFA-SRO 232(1)/2024 dated 21st February 2024	23/02/2024	25/02/2024	Non-Submission
HD Punjab - Additions dated 26.02.24 (3 Individuals)	26/02/2024	28/02/2024	Non-Submission
HD Punjab - Additions dated 26.02.24 (8 Individuals)	26/02/2024	28/02/2024	Non-Submission
HD Punjab - Amendments dated 26.02.24 (2 Individuals)	26/02/2024	28/02/2024	Non-Submission
HD Baluchistan Addition 2 Individuals	27/02/2024	29/02/2024	Non-Submission
HD Punjab - Additions dated 27.02.24 (4 Individuals)	27/02/2024	29/02/2024	Non-Submission
HD Punjab - Additions dated 28.02.24 (13 Individuals)	28/02/2024	01/03/2024	Non-Submission
HD Punjab - Amendment dated 28.02.24 (1 Individual)	28/02/2024	01/03/2024	Non-Submission
HD Punjab addition 1 individual	04/03/2024	06/03/2024	Non-Submission
S.R.O. No. 347 dated 06.03.24	06/03/2024	08/03/2024	Non-Submission
SRO 373	09/03/2024	11/03/2024	Non-Submission
HD Punjab - Additions dated 11.03.24 (37 Individuals)	11/03/2024	13/03/2024	Non-Submission

HD Punjab - Additions dated 11.03.24 (4 Individuals)	11/03/2024	13/03/2024	Non-Submission
HD Punjab - Additions dated 12.03.24 (7 Individuals)	12/03/2024	14/03/2024	Non-Submission
HD Punjab - Addition dated 14.03.24 (12 Individuals)	14/03/2024	16/03/2024	Non-Submission
HD Punjab - Amendments dated 14.03.24 (6 Individuals)	14/03/2024	16/03/2024	Non-Submission
hd punjab addition 1 individual dated 22-03-24	24/03/2024	26/03/2024	Non-Submission
HD PUNJAB AMMENDMENT DATED 22-03-24 1 INDIVIDUAL	24/03/2024	26/03/2024	Non-Submission
HD Punjab - Addition dated 25.03.24 (7 Individuals)	25/03/2024	27/03/2024	Non-Submission
HD Punjab - Additions dated 26.03.24 (43 Individuals)	26/03/2024	28/03/2024	Non-Submission
HD Punjab - Amendments dated 26.03.24 (28 Individuals)	26/03/2024	28/03/2024	Non-Submission
HD Balochistan - Additions 01.04.24 (3 individuals)	01/04/2024	03/04/2024	Non-Submission
HD Punjab - Additions dated 03.04.24 (18 Individuals)	03/04/2024	05/04/2024	Non-Submission
HD Punjab - Amendments dated 03.04.24 (5 Individuals)	03/04/2024	05/04/2024	Non-Submission
MOI - SRO No. 455(1)/ 2024	03/04/2024	05/04/2024	Non-Submission
HD Punjab - Addition dated 04.04.24 (1 Individual)	04/04/2024	06/04/2024	Non-Submission
HD Punjab - Additions dated 04.04.24 (7 Individuals)	04/04/2024	06/04/2024	Non-Submission
HD Punjab - Addition dated 05.04.24 (1 Individual)	05/04/2024	07/04/2024	Non-Submission
HD Punjab - Amendment dated 05.04.24 (1 Individual)	05/04/2024	07/04/2024	Non-Submission
HD BALOCHISTAN ADDITION 2 INDIVIDUALS	09/04/2024	11/04/2024	Non-Submission
S.R.O. No. 571(1)/2024 dated 16 April 2024	16/04/2024	18/04/2024	Non-Submission
HD Punjab - Additions dated 23.04.24 (3 Individuals)	23/04/2024	25/04/2024	Non-Submission
HD Punjab - Additions dated 23.04.24 (7 Individuals)	23/04/2024	25/04/2024	Non-Submission

MOFA- SRO- 625(I)/ 2024 Dated 28th April 2024	28/04/2024	30/04/2024	Non-Submission
HD Punjab - Addition dated 30.04.24 (1 Individual)	30/04/2024	02/05/2024	Non-Submission
HD Punjab - Addition dated 02.05.24 (1 Individual)	02/05/2024	04/05/2024	Non-Submission
HD Punjab - Additions dated 02.05.24 (7 Individuals)	02/05/2024	04/05/2024	Non-Submission
HD Punjab - Additions dated 03.05.24 (19 Individuals)	03/05/2024	05/05/2024	Non-Submission
HD Punjab - Addition dated 13.05.24 (1 Individual)	13/05/2024	15/05/2024	Non-Submission
HD Punjab - Additions dated 14.05.24 (9 Individuals)	14/05/2024	16/05/2024	Non-Submission
HD Punjab - Additions dated 15.05.24 (5 Individuals)	15/05/2024	17/05/2024	Non-Submission
HD Punjab - Additions dated 16.05.24 (8 Individuals)	16/05/2024	18/05/2024	Non-Submission
HD Punjab - Amendments dated 16.05.24 (2 Individuals)	16/05/2024	18/05/2024	Non-Submission
HD Punjab Addition 7 Individuals	21/05/2024	23/05/2024	Non-Submission
HD Punjab Amendments 1 Individual	21/05/2024	23/05/2024	Non-Submission
HD Punjab - Additions dated 22.05.24 (30 Individuals)	22/05/2024	24/05/2024	Non-Submission
HD Punjab - Amendments dated 22.05.24 (18 Individual)	22/05/2024	24/05/2024	Non-Submission
HD Punjab - Amendment dated 23.05.24 (1 Individual)	23/05/2024	25/05/2024	Non-Submission
HD Punjab - Additions dated 24.05.24 (07 Individuals)	24/05/2024	26/05/2024	Non-Submission
S.R.O. No. 701(I)/2024 dated 23rd May 2024	24/05/2024	26/05/2024	Non-Submission
HD Punjab - Addition dated 27.05.24 (1 individual)	27/05/2024	29/05/2024	Non-Submission
HD Punjab Addition 5 individuals	28/05/2024	30/05/2024	Non-Submission
HD Punjab - Amendments dated 03.06.24 (8 Individuals)	03/06/2024	05/06/2024	Non-Submission
HD Punjab - Additions dated 04.06.24 (8 Individuals)	04/06/2024	06/06/2024	Non-Submission

HD Punjab - Addition dated 06.06.24 (1 individual)	06/06/2024	08/06/2024	Non-Submission
Amendment HD Punjab. 1 individual	07/06/2024	09/06/2024	Non-Submission
HD Punjab Ammendment 1 individual	13/06/2024	15/06/2024	Non-Submission
HD Punjab Addition 2 Individuals	24/06/2024	26/06/2024	Non-Submission
HD Punjab Addition 43 Individuals	24/06/2024	26/06/2024	Non-Submission
HD Punjab Ammendments 21 individuals	24/06/2024	26/06/2024	Non-Submission



