



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
NBFC DEPARTMENT

No. SC/SCD/NBFC -I/JD/FIM/300/2010

December 22, 2010

**Mr. Harroun Askari,**  
General Manager (Operations)  
Karachi Stock Exchange (G) Limited,  
Stock Exchanges Building,  
Stock Exchange Road,  
Karachi.

**Mr. Aftab Ahmed Chaudhree,**  
Managing Director,  
Lahore Stock Exchange (G) Limited,  
19, Khayaban-e-Aiwan-e-Iqbal,  
Lahore.

**Mr. Imtiaz Haider,**  
Managing Director,  
Islamabad Stock Exchange (G) Limited,  
ISE Towers,  
55-B, Jinnah Avenue, Blue Area,  
Islamabad.

Subject: **Liquidation Order of First Interfund Modaraba**

Dear Sir(s),

Enclosed please find herewith a copy of Liquidation Order dated November 11, 2008 passed by Honorable Modaraba Tribunal, Karachi in the matter of First Interfund Modaraba for information and further necessary action.

Yours truly,

Zahida Rafiq  
(Joint Director)

Cc. Musrat Jabeen, Director (SE)  
SMD, SECP.

KARACHI.

Petition No:1 of 2003.

*Ex 64'*

Mr. Farid Hayat Khan  
Registrar, Modaraba Companies and  
Modarabas  
Messrs. Securities and  
Exchange Commission of Pakistan. . . . . Petitioner.



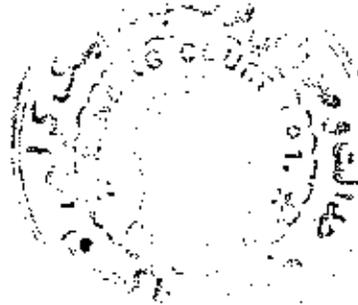
Versus

Messrs. Universal Management Services-  
(Private) Limited the Managers of Messrs.  
First Interfund Modaraba through its  
Chief Executive Mr. M. Aqil Jinnah. . . . . Respondents.

**ORDER.**  
11-11-2008.

Mr. Abid Hussain advocate present for the Petitioner and  
Mr. Sohail Muzaffar Advocate/ Administrator Official Liquidator is  
present. Heard them in respect of Final Report regarding liquidation  
proceedings of the First Interfund Modaraba also perused the facts  
disclosed in the Application. Since the Administrator and Official  
Liquidator Mr. Sohail Muzaffar advocate has submitted the Final Report  
with the Prayer to Pass Order liquidating Messrs. First Interfund  
Modaraba as neither any funds or recovery of assets nor any claim has  
been received from any Shareholders/ Certificate Holders even there is no  
Bank Balance of the Modaraba, hence the prayer for liquidation and  
passing for Final Order pertaining to liquidation of the Modaraba is  
allowed.

*Sd/- 11-11-08*  
(SYED YAMIN YOUSUF)  
JUDGE  
BANKING COURT NO:1  
KARACHI.



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