



# SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

(Adjudication Department-II, Adjudication Division)  
4<sup>th</sup> Floor State Life Building No.2, Wallace Road, Karachi.  
Website: [www.secp.gov.pk](http://www.secp.gov.pk)

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**CASE No. AOK-1028/2024**

**BEFORE THE ADJUDICATING OFFICER**

**ORDER UNDER SECTION 130 READ WITH SECTION 479 OF THE COMPANIES ACT, 2017**

**IN THE MATTER OF  
STAR AIR AVIATION (PRIVATE) LIMITED**

Date of Final Hearing: 06-06-2024

Present: None present for hearing

1. This Order shall dispose of the proceedings initiated under Section-130 of the Companies Act, 2017 ("The Act"), vide Show Cause Notice dated 09-01-2024 ["the Notice].
2. The facts of the case are that the company was required to file its annual returns within thirty days from the date of the Annual General Meeting (AGM) held in the year or, when no such meeting is held or if held is not concluded, from the last day of the calendar year to which it relates in terms of provisions of section 130(3) of the Act.
3. However, case was referred by the company registration office (CRO) Karachi alleging that the company has failed to file its annual returns for the year(s) 2021 to 2022, in violation of the above said provisions of law.
4. This constituted violation of law and rendered the company liable to penalty of level-1 on the standard scale, provided under section 130(6)(b) read with section 479(2) of the Act. Accordingly, taking cognizance of the matter, a Show Cause Notice dated 09-01-2024 and subsequent reminders dated 24-01-2024 and 15-03-2024 were served to the company, calling upon to Show Cause in my office within 10 days from the date of the show cause notice and reminders thereafter, as to why the penalty laid down under the above mentioned section should not be imposed.
5. In response to the above-mentioned show cause notice, no one appeared before the undersigned for personal hearing, but a written reply was received citing succession and technical difficulties faced by the Company along with a written request for seeking extension of time was received for and on behalf of the subject company, which was granted. However, in spite of an ample opportunity of being heard and sufficient extension of time, neither anyone appeared for hearing nor the default was made good.

6. The contention for and on behalf of the Company that it had failed to file Annual Return due to succession and technical difficulties is not truly a justifiable excuse as Company could simply instruct any Director or Officer to file Annual Return before or on 31 December to make compliance under Section 130. Therefore, due to failure to attend the hearing, making good of the violation and to submit any justifiable reason thereby explaining the valid reasons for default in filing of the Annual return(s) as confronted in above-mentioned show cause notice and subsequent reminders/adjournments, the undersigned is left with no choice but to take an ex-parte decision. Henceforth, I hereby impose a penalty of Rs.15000/- on the company, for the year(s) 2021 to 2022.
7. The management of the company is advised to deposit the penalty amount within 30 days from the date of this order in any designated branches of MCB Bank Limited or UBL Bank and furnish original receipted challan within the above said period and also directed to file the overdue annual return(s) immediately but not later than 30 days from the date of receipt of this order positively.
8. A copy of this order be placed on the record/file of the company for future reference and further appropriate action, if any, be taken by the concerned registrar accordingly.



**(ZIA UL RASHEED ABBASI)  
ADJUDICATING OFFICER /  
ADDITIONAL REGISTRAR**

Dated: 13-06-2024