**Before**

**Amir M. Khan Afridi, Director/HOD (Adjudication-I)**

**In the matter of Show Cause Notice issued to Friesland Campina Engro Limited**

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| Date of Hearing | January 27, 2022 |

**Order-Redacted Version**

Order dated March 17, 2022 was passed by Director/Head of Department (Adjudication-I) in the matter of Friesland Campina Engro Limited. Relevant details are given as hereunder:

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| **Nature** | **Details** |
| 1. Date of Action | Show cause notice dated October 27, 2021 |
| 1. Name of Company | Friesland Campina Engro Limited |
| 1. Name of Individual\* | The proceedings were initiated against Seven Directors of the Company |
| 1. Nature of Offence | Under Section 166 of the Companies Act, 2017 read with Section 169 and 479 thereof. |
| 1. Action Taken | Key findings were reported in following manner:  I have gone through the facts of the case, the record available with the Commission, in light of the applicable legal provisions and observed that Mr. \*\*\*\*\*was elected as one of the independent directors in the election of directors held on April 20, 2021. It was acknowledged by the Respondents that name of Mr. \*\*\*\*\* was not registered in the databank maintained by PICG at the time of elections. Later the Company ratified the said default and provided evidence of registration of Mr. \*\*\*\*\* in databank of PICG.  Keeping in view the above, it is stated that the contravention of the provisions of Section 166 of the Act, at the relevant point of time, has been established and same has been admitted by the Respondents as well. The said contravention attracts applicability of the penal provision contained in Section 169 of the Act. However, keeping in view the fact that the said default has now been rectified, therefore while taking lenient view, I hereby conclude the proceeding initiated through the SCN without imposition of any monetary penalty. Nevertheless, the Respondents are hereby Warned to ensure compliance with all the regulatory laws in letter and spirit.  Nothing in this Order may be deemed to prejudice the operation of any provision of the Act providing for imposition of penalties in respect of any default, omission, violation of the Act. |
| 1. Penalty Imposed | Nil |
| 1. Current Status of Order | No Appeal has been filed by the respondents. |