



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
(COMPANY REGISTRATION OFFICE)
4th Floor State Life Building No.2, Wallace Road, Karachi.
Website: www.secp.gov.pk

CASE No.306/2022

BEFORE THE ADDITIONAL REGISTRAR OF COMPANIES

[ORDER]

IN THE MATTER OF SHOW CAUSE NOTICE UNDER SECTION 21 READ WITH SECTION 479
OF THE COMPANIES ACT, 2017

IN THE MATTER OF BEST ROYAL PETROLEUM (PVT) LIMITED

Present: None present for hearing nor any written response received from the company or its management.

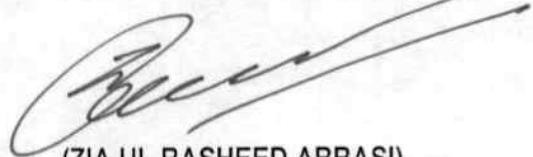
Date of Final Hearing: 12-04-2022

1. This Order shall dispose of the proceedings initiated under Section 21 of the Companies Act, 2017 ("The Act"), vide Show Cause Notice dated 28-02-22 ("the Notice").
2. The facts of the case are that, every company shall have a registered office to which all communications and notices shall be addressed and within a period of thirty days of its incorporation, notify to the registrar in the specified manner provided under section 21(1) of the Act. Further, notice of any change in situation of the registered office shall be given to the registrar in a specified form within a period of fifteen days after the date of change of address provided under section 21(2) of the Act.
3. Prima facie, the company failed to comply with the above referred requirements of law.
4. This constituted violation of law and rendered the company liable to a penalty of level-1 on the standard scale, provided under section 21(3) read with section 479(2) of the Act. Accordingly, taking cognizance of the matter, a Show Cause Notice dated 28-02-22 was served to the company through its Chief Executive as well as the directors of the company, calling upon them to Show Cause in my office on 15-03-2022 subsequently adjourned to 29-03-2022 and 12-04-2022 respectively, as to why the penalty laid down under the above mentioned section should not be imposed.
5. The attitude of the management of the subject company towards compliance with law, rules and regulations is very disappointing. Due to failure to attend the hearing and to submit any written reply thereby explaining the reasons for not

having a registered office as confronted in above-mentioned show cause notice and subsequent notices/reminders, the undersigned is left with no choice but to take an ex-parte decision on the basis of the record maintained by the company registration office as required under the "Act". Henceforth, I hereby impose the penalty as uder:

M/S. <u>BEST ROYAL PETROLEUM (PVT) LIMITED</u>	Rs.25,000/-
Mr. Asad Dilawar - CEO/Director	Rs.2,500/-
Mr. Muhammad Idrees - Director	Rs.2,500/-
Total	<u>Rs.30,000/-</u>

6. The management of the company is advised to deposit the penalty amount within 15 days from the date of receipt of this order in any designated branches of MCB Bank Limited or UBL Bank and furnish original receipted challan to this office within the above said period and also directed to have a register office address immediately but not later than 30 days from the date of receipt of this order positively under intimation to the concerned/ dealing registrar.
7. A copy of this order be placed on the record/file of the company for future reference and further appropriate action to be taken by the concerned registrar, if any.



(ZIA UL RASHEED ABBASI)
Adjudication Officer /
Additional Registrar

Dated: 13-04-2022