



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN  
(COMPANY REGISTRATION OFFICE)  
4<sup>th</sup> Floor State Life Building No.2, Wallace Road, Karachi.  
Website: www.secp.gov.pk

**CASE No. 1143/2022**

**BEFORE THE ADJUDICATING OFFICER**

**ORDER UNDER SECTION 21 READ WITH SECTION 479 OF THE COMPANIES ACT, 2017**

IN THE MATTER OF **MESSRS. CHASE UP CONSTRUCTION SERVICES (PVT.) LTD.**

**Present:** None present for hearing nor any written response received from the company or its management.

Date of Final Hearing: 12-12-2022

1. This Order shall dispose of the proceedings initiated under Section 21 of the Companies Act, 2017 ("The Act"), vide Show Cause Notice dated 11-Nov-22 ("the Notice").
2. The facts of the case are that the notice user section 11(b) of the companies Act, 2017 dated October 13, 2022 was issued to the Company at the correspondence address of the Company through courier service. However, the service provider reported that it was undelivered due to incorrect address. The notice was again served on October 25, 2022 through dispatch rider of SECP who reported that the occupants at the subject address informed him that it was not owned by the abovementioned company. Hence, the notices remained unserved.
3. The aforesaid facts depicts that the company, prima facie, either failed to have its registered office address or failed to give notice of change of registered office address to the registrar, as the case may be, in violation of the Sub-Section (1) or Subsection (2) of Section 21 of the Companies Act, 2017 (the "Act"), which provides that a company shall have a registered office to which all communications and notices shall be addressed and the company shall give notice to the Registrar for change of registered office addresses in the manner provided therein, respectively.
4. The aforesaid violation attracts the penal provisions of sub-section-3 of section-21 of the Act which provides that any violation of Section-21 (1) or (2) shall be an offense liable to a penalty of Level-1 of the standard scale, i-e up-to Rs.25,000/- and upto Rs.500/- per day during which default continues, as provided u/s 479(2) of the Act. Accordingly, taking cognizance of the matter, a Show Cause Notice dated 11-11-22 was served to the company through its Chief Executive as well as the directors of the company, calling upon them to Show Cause in my office on 22-11-2022 subsequently adjourned to 01-12-2022 and 12-12-2022 (vide reminder notice dated 22-11-2022 and dated 01-12-2022 respectively), as to why the penalty laid down under the above mentioned section should not be imposed.

5. However, in response to the above-mentioned show cause notice, neither anyone appeared before the undersigned for personal hearing nor any written reply was received from the subject company and any of its director/CEO. In order to provide further opportunity of being heard and to meet the end of justice, two reminders / re-scheduled notices were also served upon the company and the directors/CEO. Yet, no response in any manner received from or on behalf of the company or its management, the undersigned is left with no choice but to take an ex-parte decision on the basis of the record maintained by the company registration office (CRO-Karachi) as required under the "Act". Henceforth, I hereby impose the penalty as under:

1. M/S. CHASE UP CONSTRUCTION SERVICES (PVT.) LTD.	Rs.	25,000/-
2. Muhammad Adnan (Chief Executive/Director)	Rs.	5,000/-
3. Zarqa Hanif (Director)	Rs.	5,000/-
<b>TOTAL</b>	<b>Rs.</b>	<b>35,000/-</b>

6. The management of the company is advised to deposit the afore mentioned penalty amount within 15 days from the date of receipt of this order in any designated branches of MCB Bank Limited or UBL Bank and furnish original receipted challan to this office within the above said period and also directed to have a register office address immediately but not later than 30 days from the date of receipt of this order positively under intimation to the concerned/dealing registrar.
7. A copy of this order be placed on the record/file of the company for future reference and further appropriate action to be taken by the concerned registrar, if any.

  
**(ZIA UL RASHEED ABBASI)**  
**ADJUDICATING OFFICER /**  
**ADDITIONAL REGISTRAR**

Dated: 12-12-2022