



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
(COMPANY REGISTRATION OFFICE)

4th Floor State Life Building No.2, Wallace Road, Karachi.

Website: www.secp.gov.pk

CASE No. 1145/2022

BEFORE THE ADJUDICATING OFFICER

ORDER UNDER SECTION 21 READ WITH SECTION 479 OF THE COMPANIES ACT, 2017

IN THE MATTER OF M/S. STANDARD CONSTRUCTION COMPANY (PVT.) LIMITED

Present: **MR. SAIFULLAH SACHWANI** (Authorized Representative)

Date of Final Hearing: 12-12-2022

1. This Order shall dispose of the proceedings initiated under Section 21 of the Companies Act, 2017 ("The Act"), vide Show Cause Notice dated 11-November-22 ("the Notice").
2. The facts of the case are that the letters under section 184 of the companies Act, 2017 dated October 06, 2022 and October 10, 2022 was issued to the Company at the registered office address of the Company through courier service. However, the service provider reported that it was undelivered due to incorrect address. Therefore, the same were delivered through a dispatch rider of SECP on October 24, 2022 the dispatch rider reported that the letter could not be dispatched at the registered office address as it did not exist there.
3. The aforesaid facts depicts that the company, prima facie, either failed to have its registered office address or failed to give notice of change of registered office address to the registrar, as the case may be, in violation of the Sub-Section (1) or Subsection (2) of Section 21 of the Companies Act, 2017 (the "Act"), which provides that a company shall have a registered office to which all communications and notices shall be addressed and the company shall give notice to the Registrar for change of registered office addresses in the manner provided therein, respectively.
4. The aforesaid violation attracts the penal provisions of sub-section-3 of section-21 of the Act which provides that any violation of Section-21 (1) or (2) shall be an offense liable to a penalty of Level-1 of the standard scale, i-e up-to Rs.25,000/- and upto Rs.500/- per day during which default continues, as provided u/s 479(2) of the Act. Accordingly, taking cognizance of the matter, a Show Cause Notice dated 11-11-22 was served to the company through its Chief Executive as well as the directors of the company, calling upon them to Show Cause in my office on 22-11-2022 subsequently adjourned to 01-12-2022 and 12-12-2022, as to why the penalty laid down under the above mentioned section should not be imposed.

5. On the date of hearing, Mr. Saifullah Sachwani (authorized representative) of the Company appeared before me in person. He stated that the company is not in operation currently. Therefore, shifted its registered office to another place. While admitting the violation the Authorized Representative submitted that the company has now filed Form-21 for change of Registered office address.
6. The contention of the authorized representative for the non-compliance of law is not a justifiable excuse, as it shows negligence on the part of management of the company who is responsible to manage, pursue and make sure that the compliances are being made timely and strictly in accordance with the law. However, keeping in view the facts the company has now make good of the default and assurance given by the authorized representative that no such default would be repeated in future and the company shall ensure proper and timely compliance of statutory requirements of law, I am convinced to take a lenient view. Henceforth, I hereby impose the penalty as under: -

M/S. STANDARD CONSTRUCTION COMPANY (PVT.) LIMITED	Rs. 15,000/-
Mr. Muhammad Humayun Khan - Chief Executive / Director	Rs. 5,000/-
Mr. Daud Khan – Director	Rs. 5,000/-
Mr. Sisai Daqieq - Director	Rs. 5,000/-
Mr. Bibi Zehra - Director	Rs. 5,000/-
Mr. Syed Ahmed Shah - Director	Rs. 5,000/-
Mr. Syed Nasir Shah - Director	Rs. 5,000/-
Mr. Fazal Akber Khan - Director	Rs. 5,000/-
TOTAL	Rs. 50,000/-

7. The management of the company is advised to deposit the afore mentioned penalty amount within 15 days from the date of receipt of this order in any designated branches of MCB Bank Limited or UBL Bank and furnish original receipted challan to this office within the above said.
8. A copy of this order be placed on the record/file of the company for future reference and further appropriate action to be taken by the concerned registrar, if any.



(ZIA UL RASHEED ABBASI)
ADJUDICATING OFFICER /
ADDITIONAL REGISTRAR

Dated: 12-12-2022



Haroon Khan.

Received!
19/12/22