Payment of Fees in the Head of Accounts Securities and Exchange Commission of Pakistan.

Jun 12, 1999 Circular No. 12 Reference No. 470(1) RCP/90

Consequent upon the establishment of Securities and Exchange Commission of Pakistan with effect from January 01, 1999, the Corporate Law Authority has been dissolved. As provided under the Securities and Exchange Commission of Pakistan Act, 1997, all fees payable under the Companies Ordinance, 1984 and all other laws being administered by the Securities and Exchange Commission of Pakistan are now required to be deposited in the Commission's account. It has been, therefore, decided that with effect from July 01, 1999 all fees including incorporation fee, filing fee for statutory returns, application fees, penalties, etc., shall be deposited in the account of the Securities and Exchange Commission of Pakistan proposed to be maintained with the Habib Bank Limited. The title and number of account shall be communicated in due course.