**THE COMPANIES ACT, 2017 (XIX of 2017)**

(COMPANY LIMITED BY SHARES)

MEMORANDUM OF ASSOCIATION

1. The name of the company is \_\_\_\_\_\_\_\_\_\_\_\_ Type of Company

2. The registered office of the Company will be situated in Select a Province

3. (i) The principal line of business of the Company is to carry on all or any business permitted to be carried out by a “Private Fund Management Company” as permitted in terms of the license to provide private equity and venture capital fund management services granted by the Securities and Exchange Commission of Pakistan under the Companies Ordinance, 1984 read with the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 (as amended, replaced or supplemented from time to time) read with the Non-Banking Finance Companies and Notified Entities Regulations, 2008 and the Private Fund Regulations, 2015 or replacement thereof and to take all necessary steps and actions in connection therewith and ancillary thereto.

(ii) Except for the businesses mentioned in sub-clause (iii) hereunder, the company may engage in all the lawful businesses and shall be authorized to take all necessary steps and actions in connection therewith and ancillary thereto.

(iii) Notwithstanding anything contained in the foregoing sub-clauses of this clause nothing contained herein shall be construed as empowering the Company to undertake or indulge, directly or indirectly in the business of a Banking Company, Non-banking Finance Company (Asset Management Services, Leasing, Investment Finance Services, Investment Advisory Services, REIT management Services, Housing Finance Services, Discounting Services, Pension Fund Scheme Business, Micro Financing), Corporate Restructuring Company, Insurance Business, Modaraba management company, Stock Brokerage business, forex, Clearing House, Securities and Futures Advisor, Commodity Exchange, managing agency, business of providing the services of security guards or any other business subject to license and restricted under any law for the time being in force or as may be specified by the Commission*.*

(iv) It is hereby undertaken that the company shall not:

(a) engage in any of the business mentioned in sub-clause (iii) above or any unlawful operation;

(b) launch multi-level marketing (MLM), Pyramid and Ponzi Schemes, or other related activities/businesses or any lottery business;

(c) engage in any of the permissible business unless the requisite approval, permission, consent or license is obtained from competent authority as may be required under any law for the time being in force.

4. The Liability of the Members is Limited.

5. The Authorized Capital of the Company is Rs. 100,000/- (Rupees One Hundred Thousand only) divided into 1,000 (One Thousand) Ordinary shares of Rs. 100/- (Rupees One Hundred only) each.

Choose an item. subscribed below, Choose an item. desirous of being formed into a company, in pursuance of this memorandum of association, Choose an item. to take the number of shares in the capital of the company as set opposite our respective name(s):

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Name and surname (present & former) in full (in Block Letters)** | **NIC No. (in case of foreigner, Passport No)** | **Father's/ Husband's Name in full** | **Nationality (ies) with any former Nationality** | **Occupation** | **Usual residential address in full or the registered / principal office address for a subscriber other than natural person** | **Number of shares taken by each subscriber (in figures and words)** | **Signatures** |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  | Total number of shares taken (in figures and words) |  |  |

Dated the day of, Enter a Date

Witness to above signatures: *(For the documents submitted in physical form only,* ***Remove in case of Online application submission****)*

|  |  |
| --- | --- |
| Signature |  |
| Full Name (in Block Letters) |  |
| Father’s/ Husband’s name |  |
| Nationality |  |
| Occupation |  |
| NIC No. |  |
| Usual residential address |  |