

**Circular No. 15 - Reference No. 3(5)Misc/ARO/LES/96**  
**Provisioning for non-performing assets**

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*Sep. 22, 2000*

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All leasing companies are advised to follow guidelines as envisaged in BPRD Circular No. 9 dated April 27, 2000 of State Bank of Pakistan as far as it is applicable to leasing companies except that at serial No. 1 in column 2 entitled 'Determinant' of item II relating to 'Long Term Financing Facilities,' the figures and words "90 days" shall be substituted for "180 days."

2. This circular is issued in order to facilitate the finalization of annual accounts for the year ended June 30, 2000.

**(N.K. Shahani)**  
Commissioner

All Leasing Companies