



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
COMPANY LAW DIVISION
(REGISTRATION DEPARTMENT)**

NO/CLD/RD/Co.158 & 233 (1) 2007/

Islamabad, January 07, 2008

CIRCULAR NO. 01 OF 2008

Subject :- PUBLICATION OF NOTICES ETC IN URDU NEWSPAPER

Attention is invited to the following provisions of the Companies Ordinance, 1984 and the Rules made thereunder that inter-alia, requires companies to publish the notices, prospectuses, etc at least in one English language and one Urdu language daily newspaper having circulation in the province in which, in case of a listed company the stock exchange on which the company is listed and in case of other company where the registered office of the company, is situated:

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| Section 50 (3); | Service of notice on members, etc; |
| Section 53; | Publication of abridged prospectus; |
| Section 151; | Power to close register of members; |
| Section 158 (3); | Notice of Annual General meeting; |
| Section 178 (4); | Notice for election of directors; |
| Section 253 (2); | Notice for resolution relating to appointment and removal of the auditors; |
| Section 282L; | Notice of meeting for the amalgamation of the NBFCs; |
| Section 361; | Notice to wind up voluntarily; |
| Section 458(1)b; | Notice intimating to cease place of business; |
| Section 465; | Notice of liquidation |
| Rule 6 of the Companies (Invitation and Acceptance of Deposits) Rules, 1987 and | |
| Rules 19, 52, 126 and 166 of the Companies (Court) Rules, 1997 | |

2. It has been observed that in most cases the material in English language is published in Urdu newspapers, which does not serve the purpose of publication thereof, in both languages. It is pertinent to mention here that publication of said material in Urdu newspaper is required to be published in Urdu language which is meant for encouraging dissemination of information in

local language, for the better comprehensibility of various stakeholders, investors and general public at large.

3. All companies are, therefore, directed to publish the material in the national English and Urdu newspapers in English and Urdu languages respectively, having wide circulation, so as to meet the purpose of publication of the material.

4. Any deviation from the aforesaid direction will be treated as contravention to the relevant provisions of the Ordinance and Rules made thereunder.

(NAZIR AHMAD SHAHEEN)
Registrar of Companies

Distribution

1. The Institute of Chartered Accountants of Pakistan, Karachi;
2. The Institute of Cost and Management Accountants of Pakistan, Karachi;
3. Institute of Corporate Governance;
4. Karachi Stock Exchange;
5. Lahore Stock Exchange;
6. Islamabad Stock Exchange;
7. Federation of Pakistan Chambers of Commerce and Industry;
8. All CROs/Departments of SECP.