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Islamabad, June 04, 2014

**CIRCULAR No. 13 of 2014**

**Subject: QUALITY OF AUDIT BY QCR- RATED STATUTORY EXTERNAL AUDITORS OF NON-LISTED COMPANIES**

Further to our Notification No. S.R.O. 268(I)/2012 dated March 16, 2012, all Non-listed Companies which are required to appoint QCR rated audit firms as their statutory external auditors, are advised to facilitate their statutory external auditors in Quality Control Review, of their audit working paper files by authorizing them to make available all the relevant information/documentation/records including the audit working papers files to the Quality Assurance Department of the Institute of Chartered Accountants of Pakistan.

  
**Tahir Mahmood**  
**Chairman (SECP)**

**Distribution:**

- 1) The President, ICAP for record and further circulation among the members
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