



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
(MODARABA WING)**

No. SC/M/RW/R.B./2009-

May 5, 2009

Circular No. 16 of 2009

Subject: Reconstitution of the Religious Board

In pursuance of Section 9 of the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 read with Rule 6 of the Modaraba Companies and Modaraba Rules, 1981, the Federal Government has issued a notification for reconstitution of the Religious Board for Modarabas on 22.4.2009. A copy of the Notification is attached. Justice (Retd.) Syed Zahid Hussain Bukhari, Dr. Muhammad Tahir Mansoori and Mr. Imran Ahsan Nyazee have been appointed as Chairman and Members of the Board, respectively. The Board has been re-constituted for a term of three years and would start functioning with immediate effect.

2. Syed Zahid Hussain Bukhari, Chairman, Religious Board has been an Additional Judge of the Lahore High Court, Lahore from 10.10.1995 to 30.9.1996. He is a known lawyer of the Lahore High Court and the Supreme Court of Pakistan. Dr. Muhammad Tahir Mansoori and Mr. Imran Ahsan Nyazee, Members are renowned *Shariah* Scholars and are associated with the International Islamic University, Islamabad.

(Bilal Rasul)
Registrar (Modarabas)

Distribution:

1. Chief Executives of all Modaraba Companies.
2. Modaraba Association of Pakistan.
3. Central Depository Company of Pakistan Limited.
4. Managing Directors of all Stock Exchanges.
5. P.S. to Commissioner (SCD), SECP
6. P.S. to Commissioner (Law), SECP
7. P.S. to Commissioner (SMD), SECP
8. All Executive Directors, SECP
9. Director (IS & T), SECP.
10. Office Copy.

Encl: As above