



Securities and Exchange Commission of Pakistan  
Specialized Companies Division  
Islamic Finance Department

Register of Shariah-Compliant Securities Brokers  
Updated till July 23, 2026

| Sr.                                                           | Name of Securities Broker                        | Date of Certification / Approval |
|---------------------------------------------------------------|--------------------------------------------------|----------------------------------|
| <b>Full-Fledged Shariah-Compliant Securities Brokers</b>      |                                                  |                                  |
| 1                                                             | ZLK Islamic Financial Services (Private) Limited | 25-Jun-2024                      |
| 2                                                             | Akik Capital (Private) Limited                   | 02-Jan-2026                      |
| <b>Securities Brokers Operating Islamic Brokerage Windows</b> |                                                  |                                  |
| 1                                                             | Darson Securities (Private) Limited              | 05-May-26                        |
| 2                                                             | Insight Securities (Private) Limited             | 05-May-26                        |
| 3                                                             | Intermarket Securities Limited                   | 05-May-26                        |
| 4                                                             | Optimus Capital Management (Private) Limited     | 05-May-26                        |
| 5                                                             | Value Stock and Commodities (Private) Limited    | 05-May-26                        |
| 6                                                             | Arif Habib Limited                               | 20-May-26                        |
| 7                                                             | FDM Capital Securities (Private) Limited         | 20-May-26                        |
| 8                                                             | Integrated Equities Limited                      | 20-May-26                        |
| 9                                                             | KTrade Securities Limited                        | 20-May-26                        |
| 10                                                            | Multiline Securities Limited                     | 20-May-26                        |
| 11                                                            | Sherman Securities Limited                       | 20-May-26                        |
| 12                                                            | Adam Securities Limited                          | 04-Jun-26                        |
| 13                                                            | MRA Securities Limited                           | 04-Jun-26                        |
| 14                                                            | Alpha Capital (Private) Limited                  | 11-Jun-26                        |
| 15                                                            | JS Global Capital Limited                        | 11-Jun-26                        |
| 16                                                            | Al Habib Capital Markets (Private) Limited       | 24-Jun-26                        |
| 17                                                            | Dawood Equities Limited                          | 24-Jun-26                        |
| 18                                                            | Growth Securities (Private) Limited              | 24-Jun-26                        |
| 19                                                            | Topline Securities Limited                       | 24-Jun-26                        |
| 20                                                            | Ismail Iqbal Securities (Private) Limited        | 29-Jun-26                        |
| 21                                                            | Spectrum Securities Limited                      | 29-Jun-26                        |
| 22                                                            | Summit Capital (Private) Limited                 | 29-Jun-26                        |
| 23                                                            | BMA Capital Management Limited                   | 06-Jul-26                        |
| 24                                                            | Foundation Securities (Private) Limited          | 06-Jul-26                        |
| 25                                                            | Standard Capital Securities (Private) Limited    | 06-Jul-26                        |
| 26                                                            | Fortune Securities Limited                       | 10-Jul-26                        |
| 27                                                            | Rafi Securities (Private) Limited                | 10-Jul-26                        |
| 28                                                            | Taurus Securities Limited                        | 10-Jul-26                        |
| 29                                                            | Aba Ali Habib Securities (Private) Limited       | 17-Jul-26                        |
| 30                                                            | Chase Securities Pakistan (Private) Limited      | 17-Jul-26                        |