



**Securities and Exchange Commission of Pakistan**  
**Specialized Companies Division**  
**Islamic Finance Department**

**Shariah Compliant Securities (Sukuk)**

Sr. #	Issuer Name	Date of Issuance of Certificate	Tenor (Years)	Amount (PKR Billions)	Type of Sukuk	Corporate/ Privately Placed
1	Engro Powergen Thar (Pvt.) Limited	31-Jul-2019	5 Years	4	Shirkat-ul-Aqd	Privately placed
2	Masood Textile Mills Limited	27-Aug-2019	5 years	3	Diminishing Musharakah	Privately placed
3	Pak Elektron Limited	25-Oct-2019	6 Month	1.5	Shirkat-ul-Aqd	Privately placed
4	K-Electric Limited	20-Feb-2020	6 Month	25	Shirkat-ul-Aqd	Privately placed
5	Power Holding Limited (formerly Power Holding (pvt) Ltd	29-Apr-2020	10 yeas	200	Ijarah	Privately placed
6	Hub Power Company Limited	20-Oct-2020	6 Month	7	Shirkat-ul-Aqd	Privately Placed
7	Mughal Iron & Steel Industries Limited	29-Oct-2020	5 years	3	Diminishing Musharakah	Listed
8	Hub Power Company Limited	18-Nov-2020	6 Month	5	Shirkat-ul-Aqd	Privately Placed
9	Kot Addu Power Company Limited	11-Dec-2020	6 Month	5	Shirkat-ul-Aqd	Privately Placed
10	Hub Power Holdings Limited	27-Jan-2021	5 year	6	Shirkat-ul-Aqd	Privately Placed
11	TPL Trakker Limited	24-Feb-2021	5 Years	1.4	Shirkat-ul-Aqd	Privately Placed
12	Mughal Iron & Steel Industries Limited	15-Jul-2021	12 Month	1.8	Shirkat-ul-Aqd	Privately Placed
13	Pakistan International Airlines Corporations Limited	15-Jul-2021	10 Years	20	Diminishing Musharakah	Privately Placed
14	K-Electric Limited	13-Sep-2021	6 Month	4.5	Shirkat-ul-Aqd	Privately Placed
15	K-Electric Limited	24-Sep-2021	6 Month	4.5	Shirkat-ul-Aqd	Privately Placed
16	Ghani Chemical Industries Limited	13-Oct-2021	12 Month	0.91	Shirkat-ul-Aqd	Privately Placed
17	K-Electric Limited	28-Oct-2021	6 Month	5	Shirkat-ul-Aqd	Privately Placed
18	K-Electric Limited	28-Oct-2021	6 Month	5	Shirkat-ul-Aqd	Privately Placed
19	Pak Elektron Limited	29-Oct-2021	15 Month	1.5	Diminishing Musharakah	Privately Placed
20	Meezan Bank Limited	30-Nov-2021	10 Years	10	Modaraba	Privately Placed
21	Al Baraka Bank (Pakistan) Limited	07-Dec-2021	10 Years	2	Modaraba	Privately Placed
22	Lucky Electric Power Company Limited	31-Dec-2021	6 Month	5	Shirkat-ul-Aqd	Privately Placed
23	K-Electric Limited	02-Feb-2022	6 Month	4.5	Shirkat-ul-Aqd	Privately Placed
24	K-Electric Limited	02-Feb-2022	6 Month	4.5	Shirkat-ul-Aqd	Privately Placed
25	TPL Corp Limited	02-Feb-2022	5 Years	2.5	Shirkat-ul-Aqd	Listed
26	Crescent Steel and Allied Products Limited	08-Feb-2022	3 Years	0.8	Istisna	Privately Placed
27	Berger Paints Pakistan Limited	17-Feb-2022	4 Years	0.5	Diminishing Musharakah	Privately Placed
28	K-Electric Limited	22-Feb-2022	6 Month	4.5	Shirkat-ul-Aqd	Privately Placed
29	K-Electric Limited	18-Mar-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
30	K-Electric Limited	18-Mar-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
31	K-Electric Limited	18-Mar-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
32	Lucky Electric Power Company Limited	01-Apr-2022	6 Month	7	Shirkat-ul-Aqd	Privately Placed
33	K-Electric Limited	28-May-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
34	China Power Hub Generation Company (Pvt.) Limited	04-Jun-2022	6 Month	8	Shirkat-ul-Aqd	Privately Placed
35	Lucky Electric Power Company Limited	04-Jun-2022	6 Month	7	Shirkat-ul-Aqd	Privately Placed
36	Hub Power Company Limited	09-Jun-2022	6 Month	4.5	Shirkat-ul-Aqd	Privately Placed

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37	K-Electric Limited	14-Jun-2022	6 Month	12	Shirkat-ul-Aqd	Privately Placed
38	Lucky Electric Power Company Limited	24-Jun-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
39	Mughal Iron & Steel Industries Limited	24-Jun-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
40	K-Electric Limited	11-Aug-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
41	K-Electric Limited	11-Aug-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
42	K-Electric Limited	11-Aug-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
43	M/s Loads Limited	11-Aug-2022	6 Month	0.7	Shirkat-ul-Aqd	Privately Placed
44	Dubai Islamic Bank Limited	29-Aug-2022	10 Years	4	Modaraba	Privately Placed
45	Lucky Electric Power Company Limited	15-Sep-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
46	Bank Islami Pakistan Limited	03-Oct-2022	Prepetual	1	Modaraba	Privately Placed
47	K-Electric Limited	03-Oct-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
48	K-Electric Limited	03-Oct-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
49	Lucky Electric Power Company Limited	03-Oct-2022	6 Month	7	Shirkat-ul-Aqd	Privately Placed
50	Nishat Mills Limited	03-Oct-2022	6 Month	12.5	Shirkat-ul-Aqd	Privately Placed
51	China Power Hub Generation Company (Pvt) Ltd	25-Oct-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
52	Hub Power Company Limited	31-Oct-2022	6 Month	4.5	Shirkat-ul-Aqd	Privately Placed
53	Rousch Pakistan Power Limited	17-Nov-2022	6 Month	2	Shirkat-ul-Aqd	Privately Placed
54	Lucky Electric Power Company Limited	02-Dec-2022	6 Month	7	Shirkat-ul-Aqd	Privately Placed
55	Lucky Electric Power Company Limited	20-Dec-2022	6 Month	5	Shirkat-ul-Aqd	Privately Placed
56	K-Electric Limited	07-Feb-2023	6 Month	5	Shirkat-ul-Aqd	Privately Placed
57	K-Electric Limited	07-Feb-2023	6 Month	5	Shirkat-ul-Aqd	Privately Placed
58	K-Electric Limited	07-Mar-2023	6 Month	5	Shirkat-ul-Aqd	Privately Placed
59	Lucky Electric Power Company Limited	07-Mar-2023	6 Month	5	Shirkat-ul-Aqd	Privately Placed
60	M/s Abhi Private Limited	14-Mar-2023	6 Month	2	Shirkat-ul-Aqd	Privately Placed
61	China Power Hub Generation Company (Pvt) Ltd	22-Mar-2023	6 Month	7	Shirkat-ul-Aqd	Privately Placed
62	K-Electric Limited	03-Apr-2023	6 Month	5	Shirkat-ul-Aqd	Privately Placed
63	Lucky Electric Power Company Limited	03-Apr-2023	6 Month	7	Shirkat-ul-Aqd	Privately Placed
64	Lucky Electric Power Company Limited	18-Apr-2023	6 Month	6	Shirkat-ul-Aqd	Privately Placed
65	Hub Power Company Limited	09-May-2023	6 Month	6	Shirkat-ul-Aqd	Privately Placed
66	K-Electric Limited	09-May-2023	6 Month	5	Shirkat-ul-Aqd	Privately Placed
67	Lucky Electric Power Company Limited	05-Jun-2023	6 Month	6	Shirkat-ul-Aqd	Privately Placed
68	Lucky Electric Power Company Limited	19-Jun-2023	6 Month	7	Shirkat-ul-Aqd	Privately Placed
69	Agha Steel Industries Limited	22-Jun-2023	4 Years	3.4	Diminishing Musharakah	Privately Placed
70	K-Electric Limited	02-Aug-2023	6 Month	5	Shirkat-ul-Aqd	Privately Placed
71	K-Electric Limited	02-Aug-2023	6 Month	5	Shirkat-ul-Aqd	Privately Placed
72	Lucky Electric Power Company Limited	04-Aug-2023	6 Month	5	Shirkat-ul-Aqd	Privately Placed
73	Ghani Chemical Industries Limited	05-Sep-2023	6 Years	0.8	Diminishing Musharakah	Privately Placed
74	Nishat Mills Limited	05-Sep-2023	6 Month	4	Shirkat-ul-Aqd	Privately Placed
75	K-Electric Limited	13-Sep-2023	6 Month	5	Shirkat-ul-Aqd	Privately Placed
76	Lucky Electric Power Company Limited	18-Sep-2023	6 Month	7	Shirkat-ul-Aqd	Privately Placed
77	OBS Pakistan (Private) Ltd	18-Sep-2023	7 Years	3.6	Diminishing Musharakah	Listed
78	Nishat Mills Limited	02-Oct-2023	6 Month	15	Shirkat-ul-Aqd	Privately Placed
79	Lucky Electric Power Company Limited	18-Oct-2023	6 Month	6	Shirkat-ul-Aqd	Privately Placed

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80	K-Electric Limited	24-Oct-2023	6 Month	5	Shirkat-ul-Aqd	Privately Placed
81	Mughal Iron & Steel Industries Limited	25-Oct-2023	15 Month	2.5	Shirkat-ul-Aqd	Privately Placed
82	Hub Power Company Limited	22-Nov-2023	6 Month	6	Shirkat-ul-Aqd	Privately Placed
83	Pakistan Telecommunication Company Limited	06-Dec-2023	6 Month	5	Shirkat-ul-Aqd	Privately Placed
84	JDW Sugar Mills Limited	11-Dec-2023	6 Month	8	Shirkat-ul-Aqd	Privately Placed
85	K-Electric Limited	17-Jan-2024	6 Month	5	Shirkat-ul-Aqd	Privately Placed
86	Pakistan Telecommunication Company Limited	25-Jan-2024	6 Month	10	Shirkat-ul-Aqd	Privately Placed
87	JDW Sugar Mills Limited	06-Feb-2024	6 Month	5	Shirkat-ul-Aqd	Privately Placed
88	Ismail Industries Limited	07-Feb-2024	6 Month	4	Shirkat-ul-Aqd	Privately Placed
89	OBS Pakistan (Private) Ltd	07-Feb-2024	6 Month	2.9	Shirkat-ul-Aqd	Privately Placed
90	Pak Elektron Limited	07-Feb-2024	6 Month	2	Shirkat-ul-Aqd	Privately Placed
91	Lucky Electric Power Company Limited	12-Feb-2024	6 Month	7	Shirkat-ul-Aqd	Privately Placed
92	K-Electric Limited	16-Feb-2024	6 Month	5	Shirkat-ul-Aqd	Privately Placed
93	Air Link Communications Limited	11-Mar-2024	Long Term	3	Shirkat-ul-Aqd	Privately Placed
94	Al-Karam Textiles Mills Limited	11-Mar-2024	Long Term	4	Diminishing Musharakah	Privately Placed
95	Mughal Iron & Steel Industries Limited	11-Mar-2024	Long Term	3	Shirkat-ul-Aqd	Privately Placed
96	OBS Pharma (Private) Ltd	11-Mar-2024	6 Month	1.5	Shirkat-ul-Aqd	Privately Placed
97	Lucky Electric Power Company Limited	26-Mar-2024	6 Month	5	Shirkat-ul-Aqd	Privately Placed
98	K-Electric Limited	29-Mar-2024	6 Month	5	Shirkat-ul-Aqd	Privately Placed
99	Pakistan Mobile Communications Limited	29-Mar-2024	6 Month	15	Musawamah	Privately Placed
100	Thar Energy Limited	29-Mar-2024	6 Month	5	Shirkat-ul-Aqd	Privately Placed
101	Lucky Electric Power Company Limited	01-Apr-2024	6 Month	7	Shirkat-ul-Aqd	Privately Placed
102	K-Electric Limited	03-May-2024	6 Month	5	Shirkat-ul-Aqd	Privately Placed
103	Lucky Electric Power Company Limited	30-May-2024	6 Month	6	Shirkat-ul-Aqd	Privately Placed
104	Ismail Industries Limited	06-Jun-2024	6 Month	6	Shirkat-ul-Aqd	Privately Placed
105	K-Electric Limited	07-Jun-2024	6 Month	5	Shirkat-ul-Aqd	Privately Placed
106	Pakistan Telecommunication Company Limited	08-Jul-2024	6 Month	2.5	Shirkat-ul-Aqd	Privately Placed
107	Pakistan Telecommunication Company Limited	18-Jul-2024	6 Month	5	Shirkat-ul-Aqd	Privately Placed
108	Hub Power Company Limited	19-Jul-2024	6 Month	6	Shirkat-ul-Aqd	Privately Placed
109	Lucky Electric Power Company Limited	25-Jul-2024	6 Month	7	Shirkat-ul-Aqd	Privately Placed
110	K-Electric Limited	29-Jul-2024	6 Month	7	Shirkat-ul-Aqd	Privately Placed
111	Pakistan Telecommunication Company Limited	29-Jul-2024	6 Month	5	Shirkat-ul-Aqd	Privately Placed
112	Enertech Water Pvt Ltd	21-Aug-2024	Long Term	2	Diminishing Musharakah	Privately Placed
113	Pakistan Telecommunication Company Limited	28-Aug-2024	6 Month	10	Shirkat-ul-Aqd	Privately Placed
114	Mughal Energy Limited	16-Sep-2024	medium	2.5	Diminishing Musharakah	Privately Placed
115	K-Electric Limited	25-Sep-2024	6 Month	6	Shirkat-ul-Aqd	Privately Placed
116	Sitara Chemicals P(Pvt) Ltd	27-Sep-2024	Long Term	2.3	Shirkat-ul-Aqd	Privately Placed
117	Al-Karam Textiles Mills Limited	08-Oct-2024	6 Month	4	Shirkat-ul-Aqd	Privately Placed
118	Ismail Industries Limited	08-Oct-2024	6 Month	5	Shirkat-ul-Aqd	Privately Placed
119	Pakistan Mobile Communications Limited	08-Oct-2024	6 Month	15	Musawamah	Privately Placed
120	Air Link Communications Limited	10-Oct-2024	6 Month	3.12	Shirkat-ul-Aqd	Privately Placed
121	Mughal Iron & Steel Industries Limited	17-Oct-2024	6 Month	2.5	Shirkat-ul-Aqd	Privately Placed
122	Masood Textile Mills Limited	21-Oct-2024	5 years	3	Diminishing Musharakah	Privately placed

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123	Pakistan Telecommunication Company Limited	24-Oct-2024	6 Month	5	Shirkat-ul-Aqd	Privately placed
124	Air Link Communications Limited	29-Oct-2024	6 Month	4	Shirkat-ul-Aqd	Privately Placed
125	RYK Mills Ltd	11-Nov-2024	6 Month	5	Shirkat-ul-Aqd	Privately Placed
126	At-Tahur Limited	06-Dec-2024	6 Month	7.5	Shirkat-ul-Aqd	Privately Placed
127	Select Technologies (Private) Limited	09-Dec-2024	6 Month	3	Shirkat-ul-Aqd	Privately Placed
128	Sundridge Food (Pvt) Ltd	01-Jan-2025	5 years	2	Diminishing Musharakah	Privately Placed
129	Pakistan Telecommunication Company Limited	09-Jan-2025	6 Month	5	Shirkat-ul-Aqd	Privately placed
130	Pakistan Telecommunication Company Limited	09-Jan-2025	6 Month	2.5	Shirkat-ul-Aqd	Privately placed
131	Citi Pharma Limited	13-Jan-2025	6 Month	1.5	Shirkat-ul-Aqd	Privately Placed
132	Pakistan Telecommunication Company Limited	17-Jan-2025	6 Month	10	Shirkat-ul-Aqd	Privately placed
133	Air Link Communications Limited	30-Jan-2025	6 Month	3	Shirkat-ul-Aqd	Privately Placed
134	Mughal Iron & Steel Industries Limited	31-Jan-2025	6 Month	2.5	Shirkat-ul-Aqd	Privately Placed
135	Aspin Pharma (Private) Ltd	04-Feb-2025	6 Month	2	Shirkat-ul-Aqd	Privately Placed
136	Lucky Electric Power Company Limited	06-Feb-2025	6 Month	8	Shirkat-ul-Aqd	Privately Placed
137	Gul Ahmad Textile Mills Limited	11-Feb-2025	6 Month	10	Shirkat-ul-Aqd	Privately Placed
138	ZKB Construction Private Limited	11-Feb-2025	3 Years	5	Diminishing Musharakah	Privately Placed
139	Ismail Industries Limited	27-Feb-2025	6 Month	8	Shirkat-ul-Aqd	Privately Placed
140	K-Electric Limited	05-Mar-2025	6 Month	7	Shirkat-ul-Aqd	Privately Placed
141	Mahmood Textile Mills Limited	10-Mar-2025	6 Month	3	Shirkat-ul-Aqd	Privately Placed
142	Pakistan Telecommunication Company Limited	14-Mar-2025	6 Month	5	Shirkat-ul-Aqd	Privately Placed
143	K-Electric Limited	20-Mar-2025	1 Year	3	Shirkat-ul-Aqd	Listed
144	Air Link Communications Limited	08-Apr-2025	6 Month	4	Shirkat-ul-Aqd	Privately Placed
145	Pakistan Mobile Communications Limited	11-Apr-2025	6 Month	15	Musawamah	Privately Placed
146	K-Electric Limited	17-Apr-2025	6 Month	7	Shirkat-ul-Aqd	Privately Placed
147	At-Tahur Limited	23-Apr-2025	6 Month	7.5	Shirkat-ul-Aqd	Privately Placed
148	Masood Textile Mills Limited	24-Apr-2025	6 Month	3	Shirkat-ul-Aqd	Privately Placed
149	Pak Elektron Limited	29-Apr-2025	6 Month	2	Shirkat-ul-Aqd	Privately Placed
150	Engro Fertilizers Limited	09-May-2025	6 Month	20	Shirkat-ul-Aqd	Privately Placed
151	Mughal Iron & Steel Industries Limited	09-May-2025	6 Month	2.5	Shirkat-ul-Aqd	Privately Placed
152	Burj Clearn Energy Modaraba	19-Jun-2025	6 Month	0.7	Shirkat-ul-Aqd	Privately Placed
153	K-Electric Limited	19-Jun-2025	6 Month	10	Shirkat-ul-Aqd	Privately Placed
154	M/s Loads Limited	19-Jun-2025	6 Month	0.75	Shirkat-ul-Aqd	Privately Placed
155	Select Technologies (Private) Limited	19-Jun-2025	6 Month	3.5	Shirkat-ul-Aqd	Privately Placed
156	Pakistan Telecommunication Company Limited	24-Jun-2025	6 Month	5	Shirkat-ul-Aqd	Privately Placed
157	Mahmood Textile Mills Limited	01-Jul-2025	6 Month	3	Shirkat-ul-Aqd	Privately Placed
158	Beacon Impex (Private) Limited	15-Jul-2025	6 Month	1	Shirkat-ul-Aqd	Privately Placed
159	Pakistan Telecommunication Company Limited	15-Jul-2025	6 Month	5	Shirkat-ul-Aqd	Privately Placed
160	Aspin Pharma (Private) Ltd	16-Jul-2025	6 Month	2.25	Shirkat-ul-Aqd	Privately Placed
161	Pakistan Telecommunication Company Limited	24-Jul-2025	6 Month	10	Shirkat-ul-Aqd	Privately Placed
162	K-Electric Limited	30-Jul-2025	6 Month	7	Shirkat-ul-Aqd	Privately Placed
163	Air Link Communications Limited	06-Aug-2025	6 Month	3	Shirkat-ul-Aqd	Privately Placed
164	Ismail Industries Limited	07-Aug-2025	6 Month	8	Shirkat-ul-Aqd	Privately Placed
165	Lucky Electric Power Company Limited	08-Aug-2025	6 Month	6	Shirkat-ul-Aqd	Privately Placed

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166	Sadaqat Limited	28-Aug-2025	6 Month	2	Shirkat-ul-Aqd	Privately Placed
167	Pakistan Telecommunication Company Limited	23-Sep-2025	6 Month	5	Shirkat-ul-Aqd	Privately Placed

Total (PKR Billions)	1077.43
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