



SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN

# INSURANCE INDUSTRY STATISTICS 2024

Insurance Industry Statistics Publication No. 4

Data as at December 31, 2024

[www.secp.gov.pk](http://www.secp.gov.pk)

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# MESSAGE OF THE CHAIRMAN



It is an honour to present the Insurance Industry Statistics Report 2024, reflecting SECP's unwavering commitment to transparency and data-driven oversight. Reliable, high-quality data remains vital for informed policymaking and sustainable sectoral growth, and I commend the Insurance Division for upholding the rigor and integrity of this publication.

Over the past year, Pakistan's insurance landscape has continued to evolve amid a backdrop of rapid digital transformation, heightened climate-related vulnerabilities, and the growing demands of a young, tech-savvy population. These trends are reshaping traditional notions of insurance, presenting both significant challenges and unprecedented opportunities for the sector.

Yet despite the strategic importance of insurance in mobilizing long-term savings, deepening capital markets, and fostering financial resilience, the sector in Pakistan continues to lag far behind. Insurance penetration remains among the lowest not only in South Asia but globally. This underperformance is symptomatic of deeper structural constraints that continue to hinder the sector from realizing its full potential.

Addressing these challenges requires coordinated action. In particular, the support of the Federal and Provincial Governments is vital in the following areas:

1. Legislative Reforms – The long overdue amendments to the Insurance Ordinance, 2000 and the Motor Vehicles Act, 1939, concerning motor third party liability must be prioritized by the Federal Government to modernize the legal framework.
2. Enforcement of Compulsory Insurance – Active role by provinces in implementing compulsory schemes under labor laws, insuring public assets, and expanding health and agri-risk cover.
3. Privatization of State-Owned Insurance Entities – Reforms to enhance efficiency, competition, and public confidence.
4. Strategic Transformation – Full adoption of the 5-Year Strategic Plan by insurers, emphasizing innovation, digitalization, and customer-centricity.

The future of Pakistan's insurance industry hinges on bold reforms, public-private collaboration, and a shared commitment to inclusive growth. I thank all stakeholders for their continued engagement and the SECP team for this valuable publication.

**Akif Saeed**  
Chairman

# MESSAGE OF THE COMMISSIONER



It is with great pleasure that I present the Insurance Industry Statistics 2024, a publication that not only captures the current landscape of Pakistan's insurance sector but also reflects the vast potential that lies ahead. As the industry stands at a pivotal juncture, the value of reliable and transparent data in guiding its future direction has never been more critical.

In recognition of this, the Securities and Exchange Commission of Pakistan (SECP) remains steadfast in its commitment to transparency and evidence-based policymaking. Continuing the practice initiated three years ago, this annual report provides comprehensive, industry-level data to support informed decision-making across the sector. We firmly believe that accessible and accurate information empowers all stakeholders including regulators, policymakers, insurers, investors, and consumers to craft forward-looking strategies and contribute to the development of a resilient, inclusive, and efficient insurance market.

This report goes beyond the presentation of statistics. It aims to deliver actionable insights that support stakeholders in navigating an evolving landscape. Encouraging trends include the continued expansion of takaful, with family takaful contributions growing by 37% and general takaful by 24%, bringing the combined total close to the Rs. 100 billion mark. In the life insurance sector, private sector premiums rose by 25%, while premiums from digital distribution channels surged from Rs. 2.1 billion in 2023 to Rs. 5.9 billion in 2024.

At the same time, the data also exposes structural challenges that demand urgent attention. Insurance penetration remains low at 0.7%, uptake of compulsory insurance schemes is limited, and expanding financial inclusion remains a pressing national priority.

To respond effectively, the insurance industry must move beyond traditional models. Embracing emerging technologies, fostering innovation in product design, and building cross-sector partnerships will be essential to delivering insurance solutions that are affordable, accessible, and relevant to Pakistan's diverse population. The SECP remains fully committed to enabling this transformation through progressive regulation, enhanced transparency, and initiatives that strengthen public trust in the insurance system.

The future of Pakistan's insurance sector hinges on our collective ability to think boldly, embrace innovation, and deliver value across all segments of society. I urge all industry participants to reimagine their role, not merely as providers of risk cover, but as enablers of socioeconomic resilience and inclusive growth.

In conclusion, I extend my sincere appreciation to all insurers for their continued cooperation in this vital endeavor. I would also like to acknowledge the dedicated efforts of the SECP team, Mr. Talal Usmani, Joint Director; Ms. Sahar Kanwal, Assistant Director; and Mr. Muhammad Abdur Rafay, Management Executive, for their commitment to maintaining the quality, integrity, and analytical rigor of this publication.

I trust that the insights contained in this report will spark meaningful dialogue, inspire innovation, and support our shared vision of building a robust, modern, and inclusive insurance ecosystem in Pakistan.

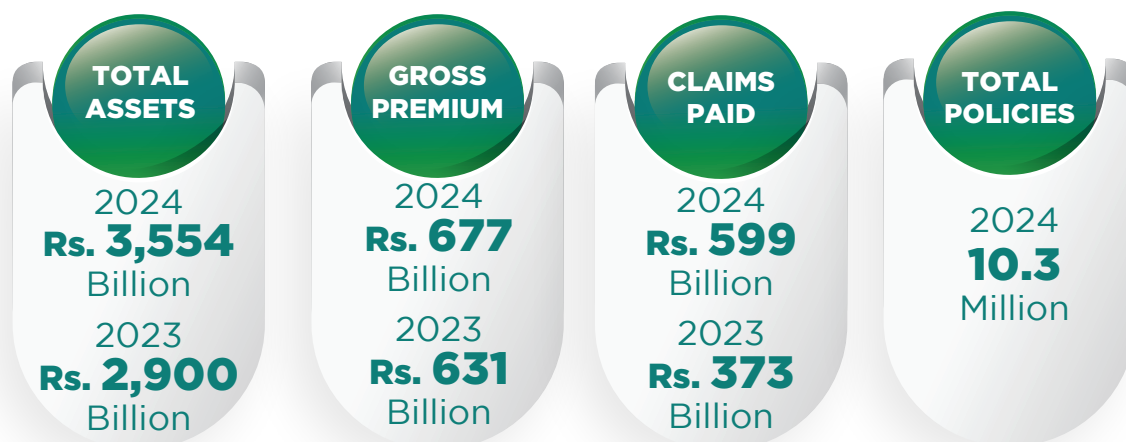
**Mujtaba Ahmad Lodhi**  
Commissioner – Insurance



# 3. INDUSTRY PERFORMANCE OVERVIEW



# INDUSTRY OVERVIEW



Insurance Penetration **0.7%**

Insurance Density **Rs. 2,913**

**42 Insurers**

## Main Distribution Channels in terms of Premium Percentage



**Life**

### Sales Force / Agency Channel Premium

**98%** of Public Sector Premium  
**40%** of Private Sector Premium

### Banca Channel Premium

**2%** of Public Sector Premium  
**47%** of Private Sector Premium



**Non Life**

### Sales Force / Agency Channel Premium

**47%** of Total Premium

### Direct Channel Premium

**34%** of Total Premium

**27**  
Non-Life Insurers

**2**  
General Takaful Operators

**8**  
Life Insurers

**4**  
Family Takaful Operators

**1**  
Reinsurer

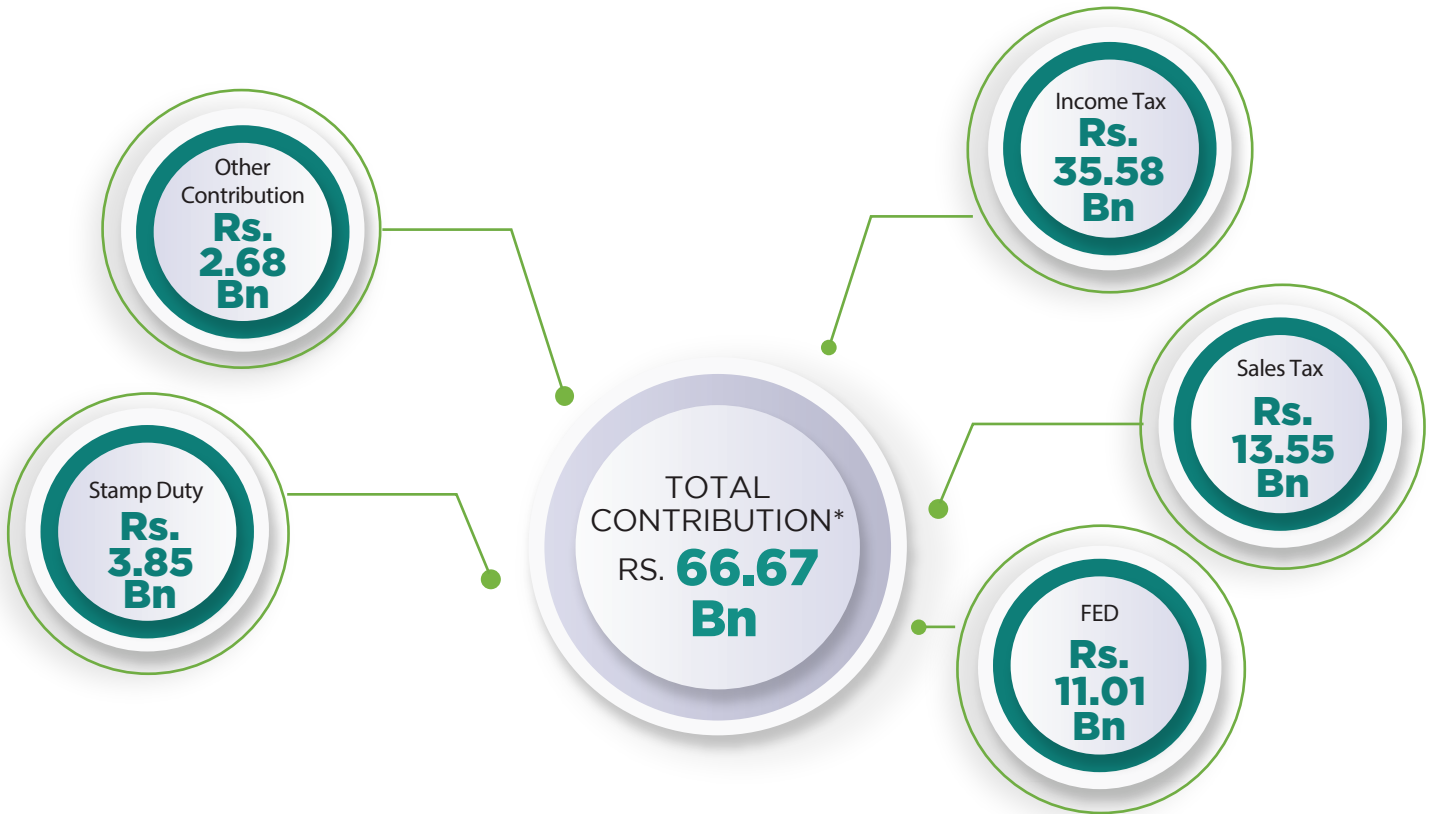
Premium in the categories of accident, health and critical illness is **25%** of total premium (constitutes **6%** of total premium if premium from 'Sehat Sahulat Program' is excluded)

Premium from digital distribution channel constitutes **0.8%** of total premium (Increased from **Rs. 2.1 billion** in 2023 to **Rs. 5.9 billion** in 2024)

\*Small ticket policies issued under group / master policy are not covered

# INDUSTRY OVERVIEW

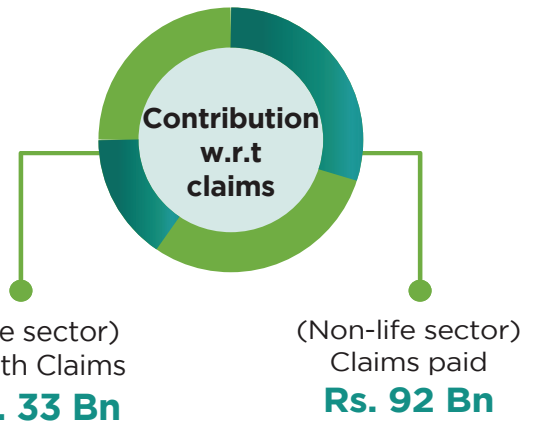
## CONTRIBUTION TO NATIONAL ECONOMY



## EMPLOYMENT PROVISION

No. of Employees **21,064**

Sales Agents other than employees **212,097**



## OTHER INFORMATION

Holdings of GoP Marketable Securities by Insurance Sector

**4.53%\*\***

Investment in equity securities as a percentage of market capitalization

**3.02%\*\*\***

\* Data presented above is as provided by the insurers except income tax paid which is taken from financial statements

\*\* <https://www.sbp.org.pk/ecodata/BankNon-BankHoldingGoP.pdf> (as at 31 May, 2025)

\*\*\* Market capitalization is as per daily quotation from PSX website - Jul 10, 2025



# INDUSTRY OVERVIEW

## IFS RATING BY PACRA AND JCR-VIS

	LIFE INSURERS	NON-LIFE INSURERS	REINSURER
AAA	1		
AA	2	14	1
A	8	11	
BBB		1	
BB		1	

## INTERNATIONAL RATING BY A.M. BEST

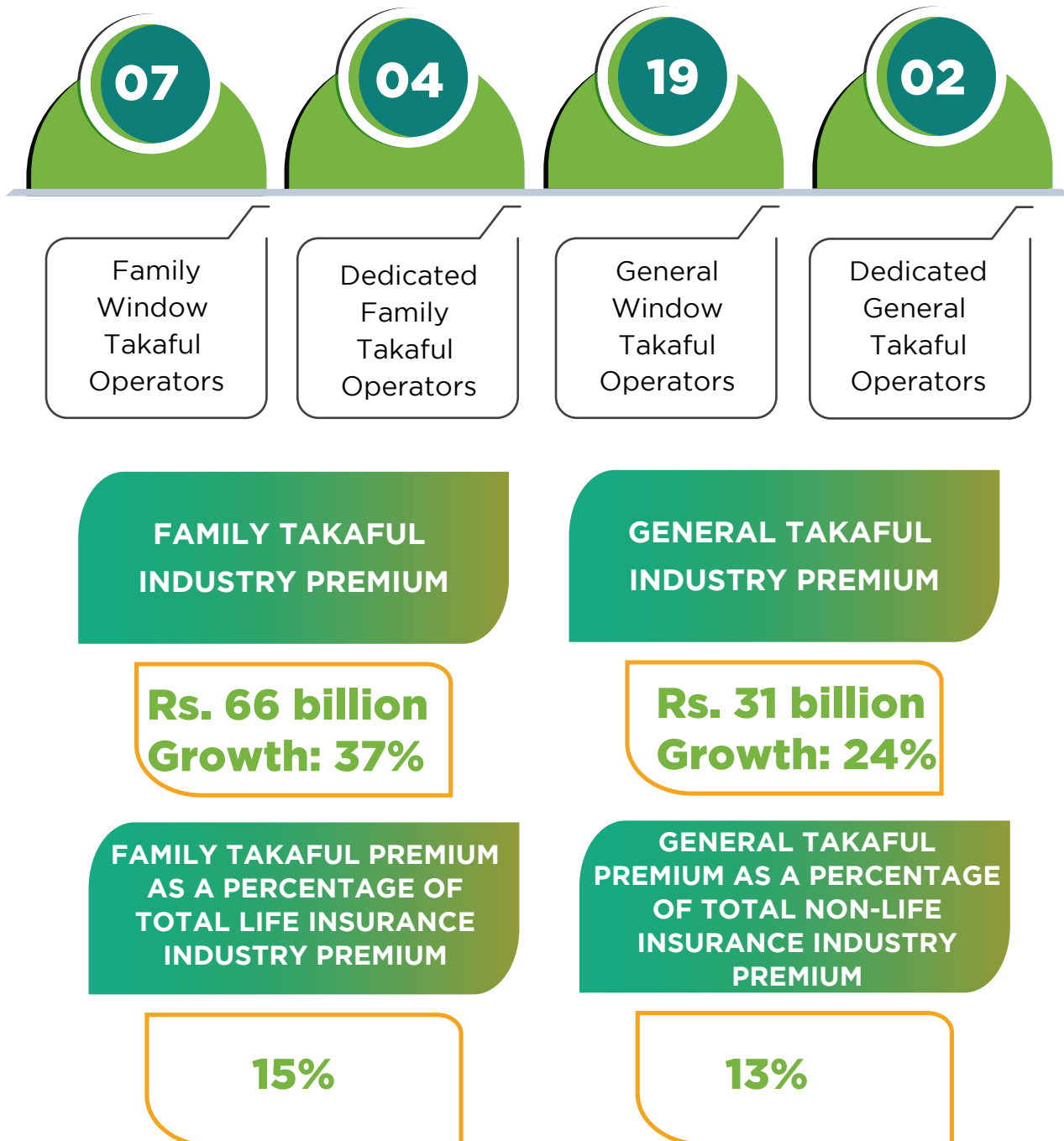
	NON-LIFE INSURERS	
<b>IFS Rating</b>	B	2
	B-	1
<b>Credit Rating</b>	bb	2
	bb-	1

# 4. TAKAFUL SECTOR OVERVIEW



# TAKAFUL SECTOR OVERVIEW

## SECTOR-WIDE KEY INFORMATION



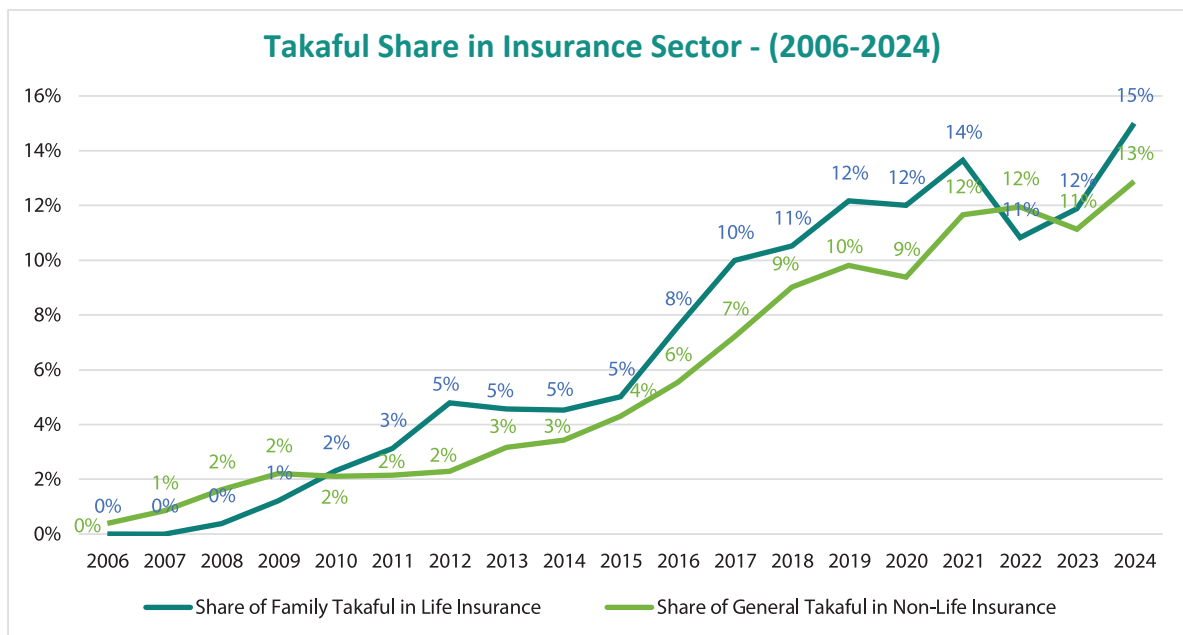
- In Family Takaful Segment, 97% of the contribution was written by private sector.
- In General Takaful Segment, 100% of the takaful contribution was written by private sector



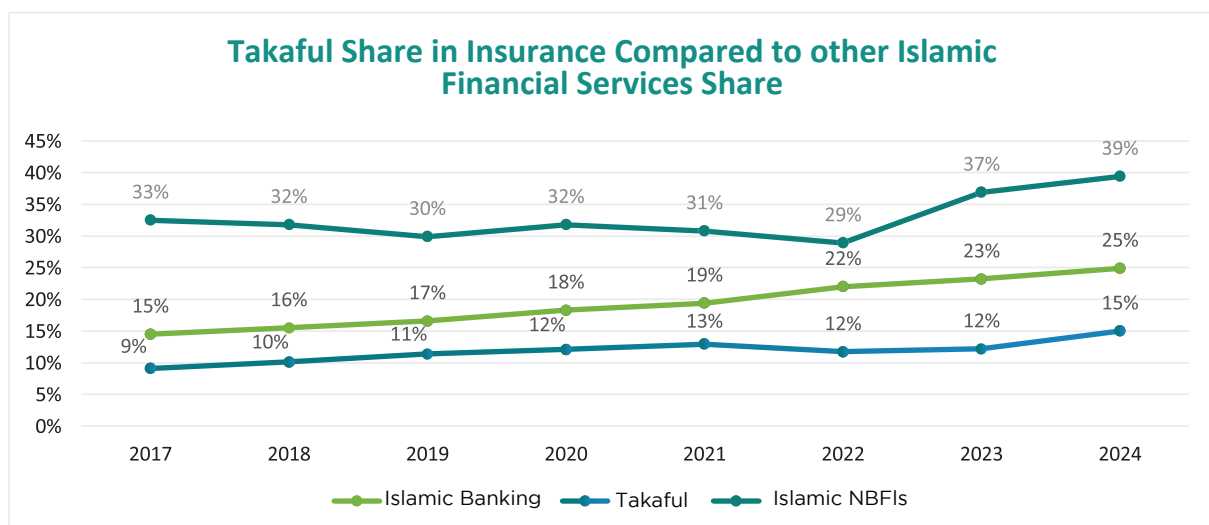
# TAKAFUL SECTOR OVERVIEW

## TAKAFUL SECTOR – HISTORICAL PERSPECTIVE

The share of Takaful in the insurance sector has steadily increased over the past two decades, with both Family and General Takaful showing a marked upward trend. From a negligible share in 2006, Family Takaful now constitutes 15% of the life insurance market, while General Takaful has reached 14% of the non-life segment in 2024.



Despite notable growth, Takaful lags behind other Islamic financial services in terms of market penetration. As of 2024, Islamic banking accounts for 25% of the banking sector, and Islamic NBFIs make up 39% of the non-banking finance space, while Takaful stands at 15%.

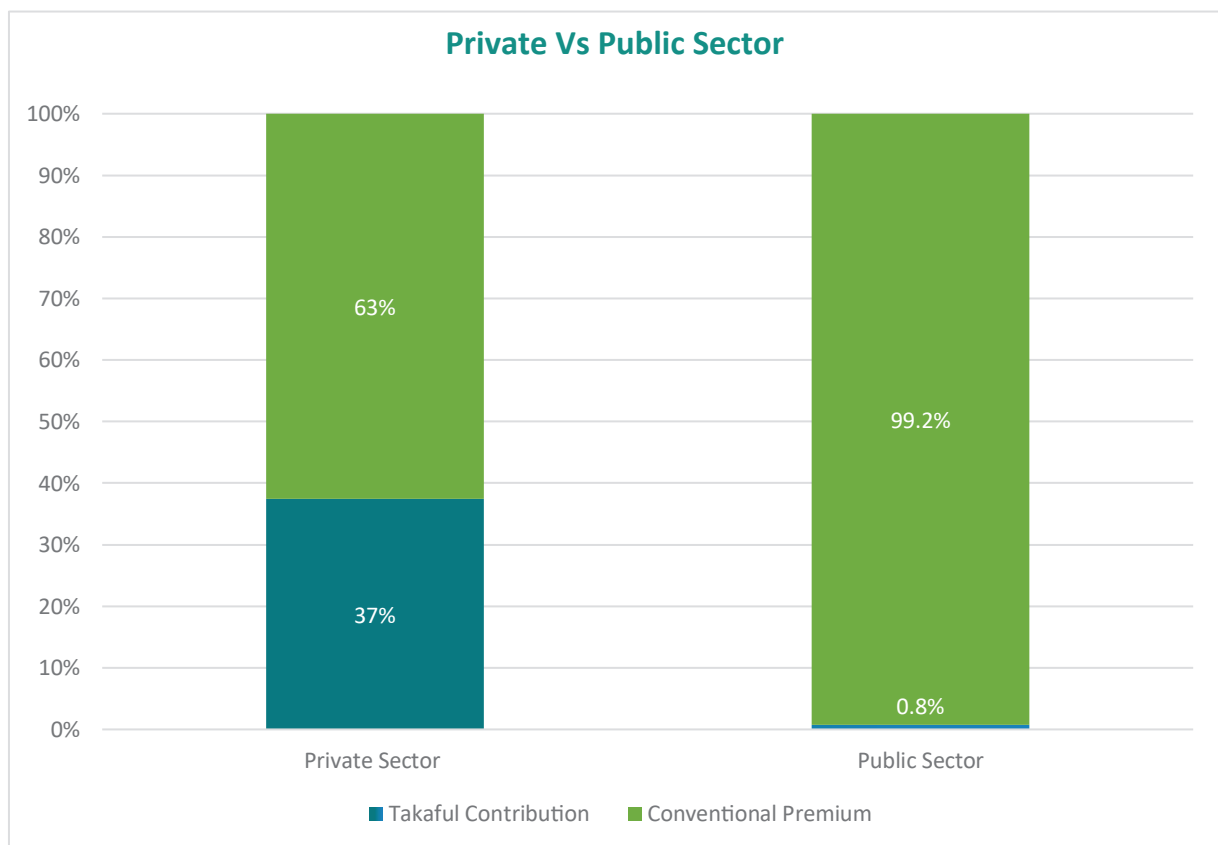


Sources: SBP Islamic Banking Bulletins/NBFC Sector Summary Report/Insurance Industry Statistics  
 Data Timeline: Islamic Banking & Takaful Data as of December of particular year / Islamic NBFI Data as of June of particular year  
 Note: Data of NICL not included due to unavailability of Financial Statements

# TAKAFUL SECTOR OVERVIEW

## FAMILY TAKAFUL - TOTAL INDUSTRY PREMIUM

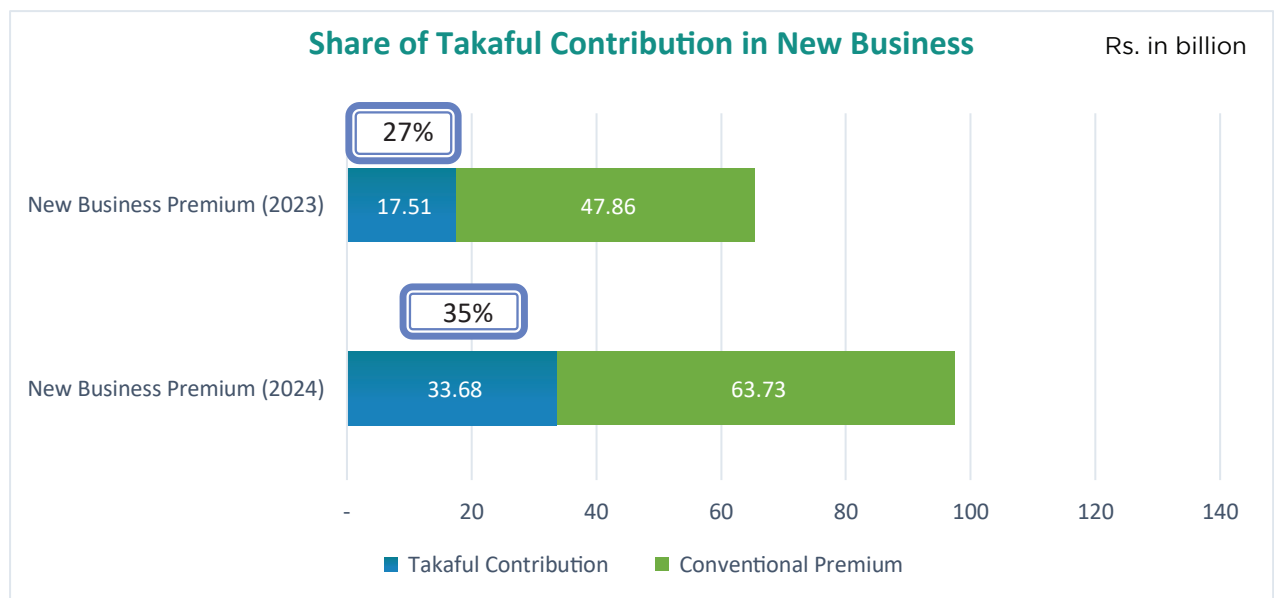
While Takaful accounts for 15% of the total industry premium, its footprint within the private sector is notably stronger, constituting 37% of total private sector premiums. In contrast, its share in the public sector remains minimal at just 0.8%.



# TAKAFUL SECTOR OVERVIEW

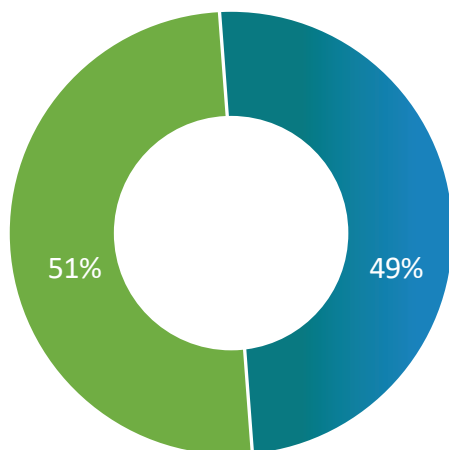
## FAMILY TAKAFUL – NEW BUSINESS

In respect of new business premium (First year premium and Single Premium for the year), total contribution from family takaful was 35% (2023: 27%). In private sector, new business written was 48% of the overall first year premium in 2024 compared to the public sector where the same was only 4%.



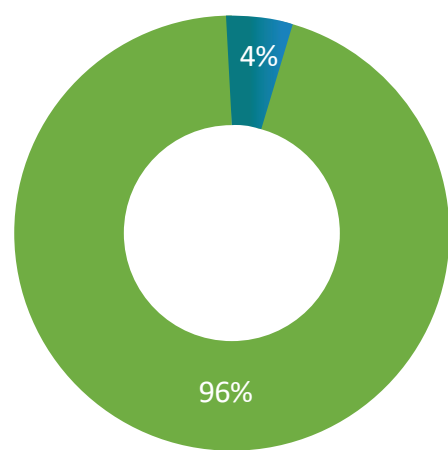
### Private Sector - 2024

- New Business Takaful Contribution
- New Business Conventional Premium



### Public Sector - 2024

- New Business Takaful Contribution
- New Business Conventional Premium



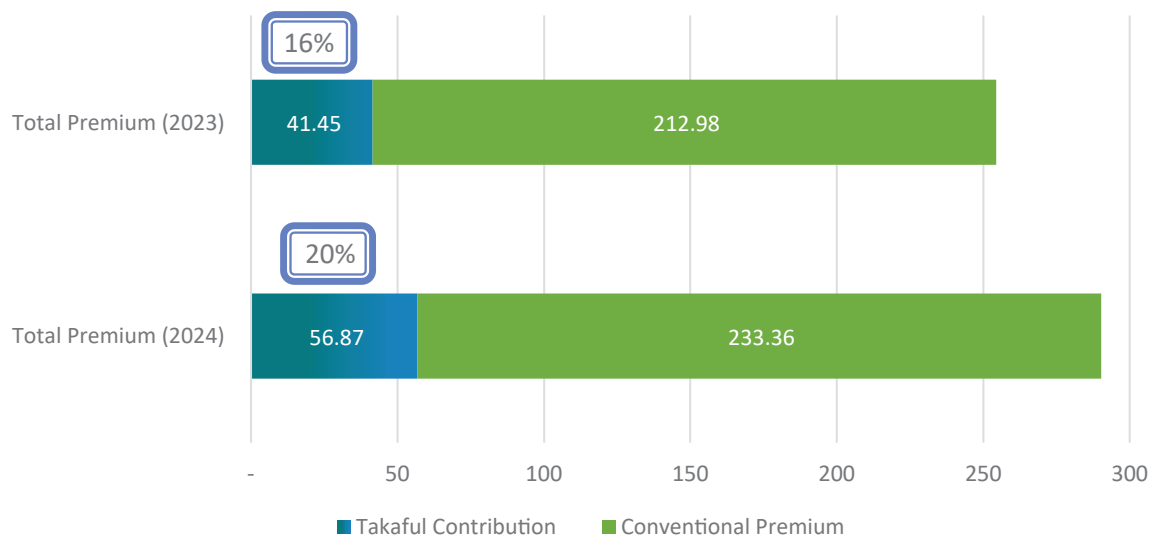


# TAKAFUL SECTOR OVERVIEW

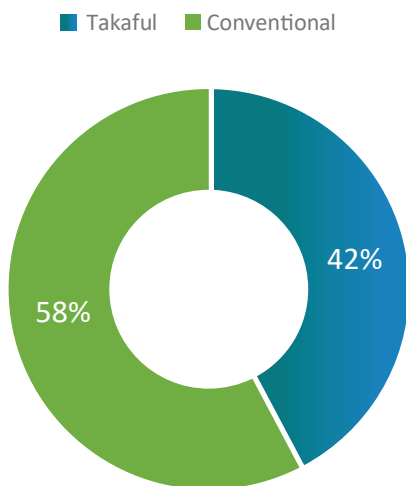
## FAMILY TAKAFUL – REGULAR AND SINGLE PREMIUM

In respect of regular premium and single premium, total contribution of family takaful sector was 20% (2023: 16%).

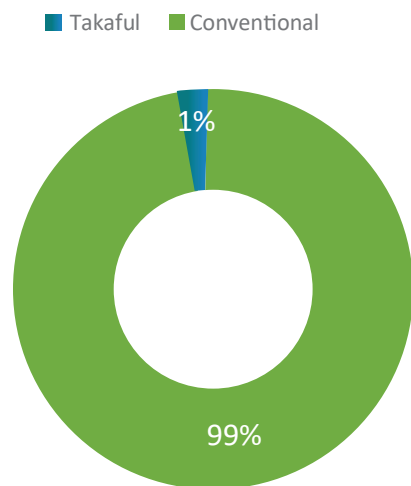
Share of Takaful Contribution



Private Sector - 2024



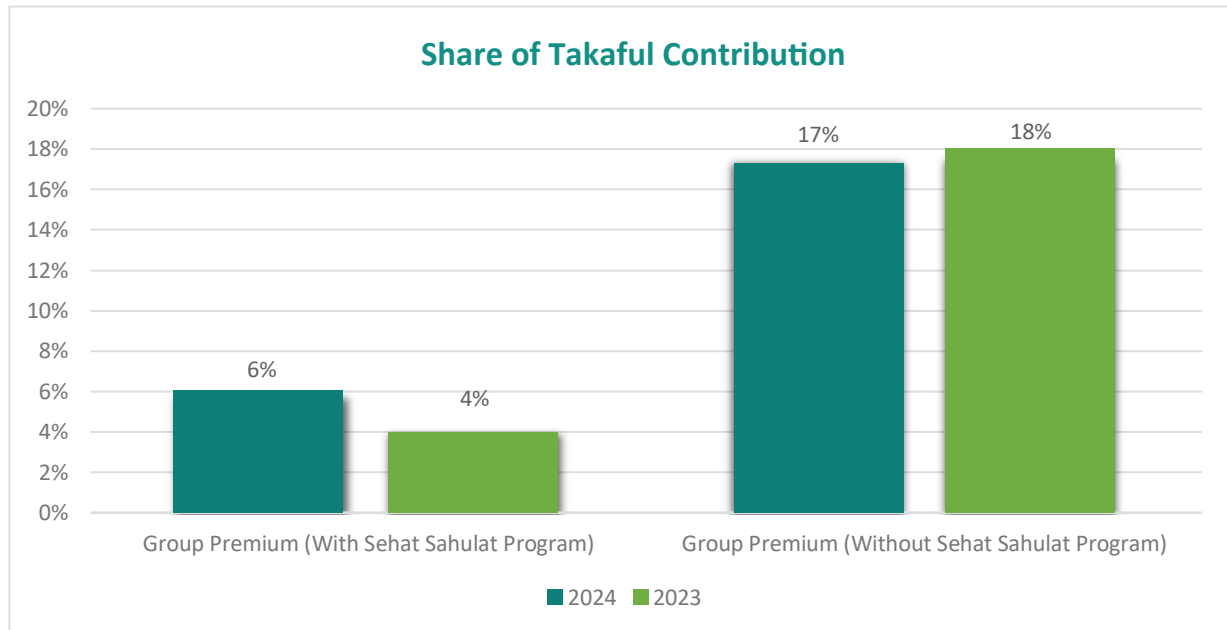
Public Sector - 2024



# TAKAFUL SECTOR OVERVIEW

## FAMILY TAKAFUL – GROUP PREMIUM

When the Sehat Sahulat Program is included in the overall group premium, the share of takaful contribution in the Group premium was 6% in 2024 (2023: 4%); however, when the Sehat Sahulat Program is excluded, the share of takaful contribution was 17% in 2024 (2023: 18%).

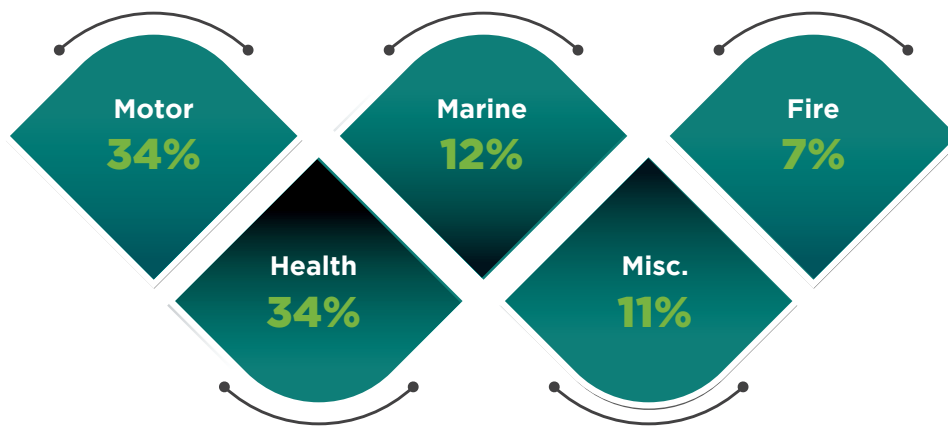


# TAKAFUL SECTOR OVERVIEW

## GENERAL TAKAFUL – MAJOR CLASSES OF BUSINESS

In 2024, General Takaful made a notable contribution across non-life classes of business. Among the major lines, motor and health Takaful recorded the highest shares, each accounting for 34% of the total premium within their respective business classes. This was followed by marine at 12% and miscellaneous at 11%. In contrast, fire Takaful continued to reflect low penetration, contributing only 7% to the total premium in the fire class.

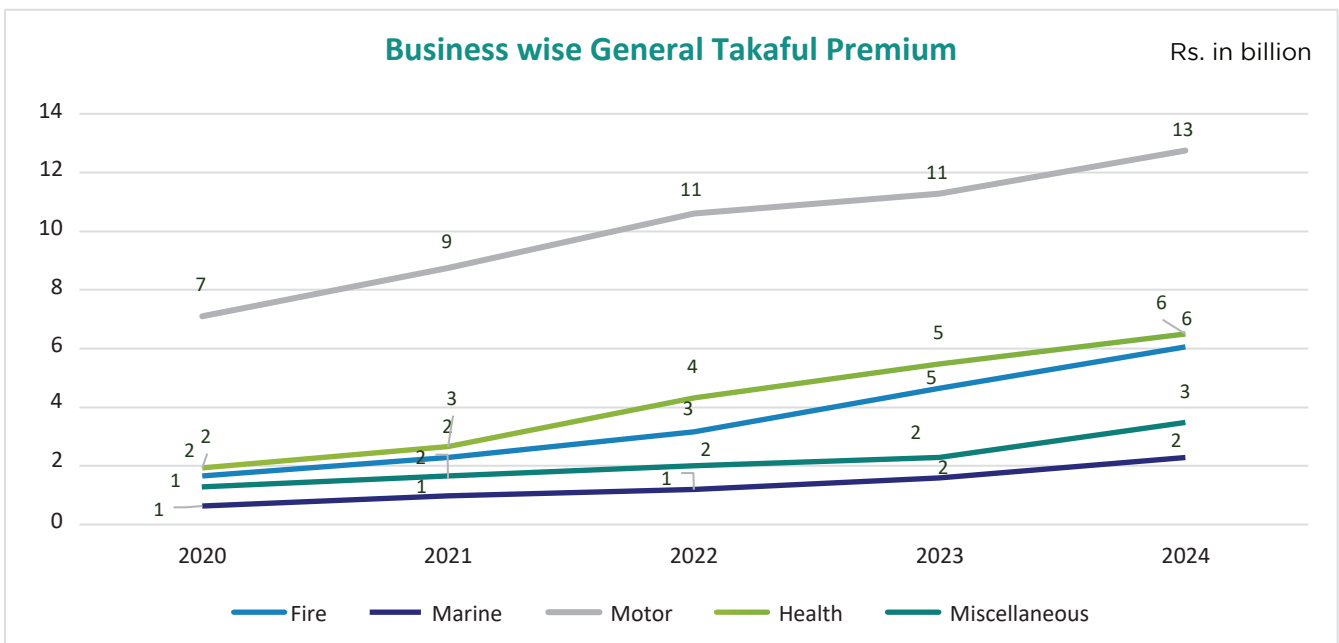
Takaful Share in Major Classes of Non-Life Business



Among the various lines of business in the general Takaful sector, health and fire Takaful has shown the most significant growth, increasing steadily from Rs. 2 billion in 2020 to Rs. 6 billion in 2024. Motor Takaful remains a strong segment, reaching Rs. 13 billion in 2024, while the miscellaneous class rose from Rs. 1 billion to Rs. 3 billion during the same period. Marine Takaful, though still the smallest segment, increased gradually from Rs. 1 billion in 2020 to around Rs. 2 billion in 2024. Overall, gross general Takaful premium grew from Rs. 12 billion in 2020 to Rs. 31 billion in 2024, reflecting broad-based expansion across most classes.

Business wise General Takaful Premium

Rs. in billion

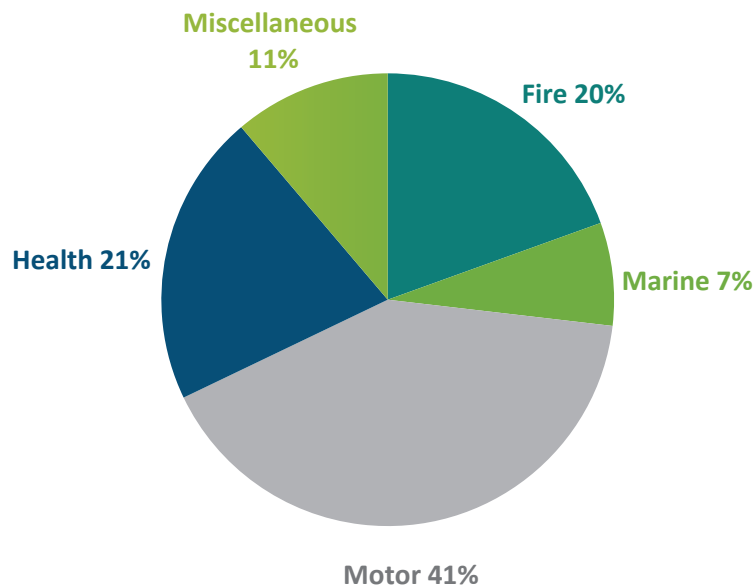


# TAKAFUL SECTOR OVERVIEW

## GENERAL TAKAFUL – MAJOR CLASSES OF BUSINESS

In the total general takaful contributions for 2024, motor holds the highest share at 41%, followed by health at 21% and fire at 20%. Marine and miscellaneous classes of business remained comparatively lower, accounting for 7% and 11% respectively.

Business Wise Share In Total Takaful Contribution - 2024





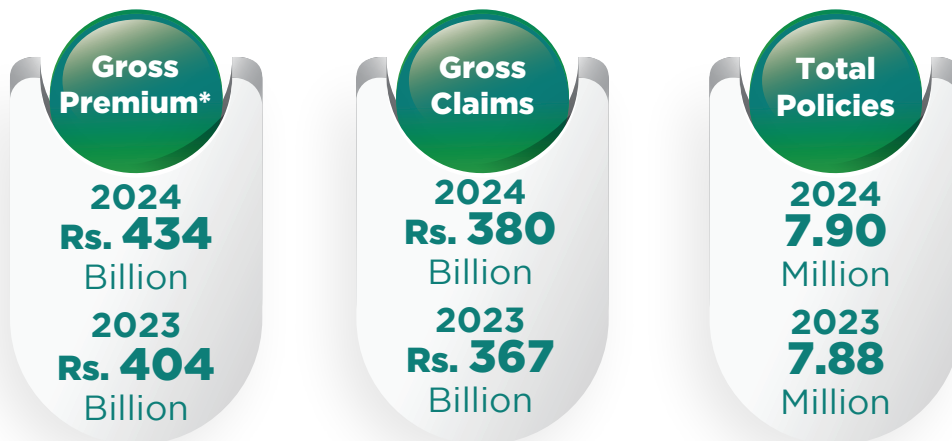
**5.**

# **LIFE INSURANCE/ FAMILY TAKAFUL INDUSRTY**



# LIFE INSURANCE/ FAMILY TAKAFUL

## INDUSTRY-WIDE KEY INFORMATION



As per cash flow statement of financial statements of 2024, claims of Rs. 507 Billion were paid by life insurers.

**98% of public sector premium comes from Agency Channel**

**47% of private sector premium comes from Banca Channel**

### Sector Wise Premium Distribution

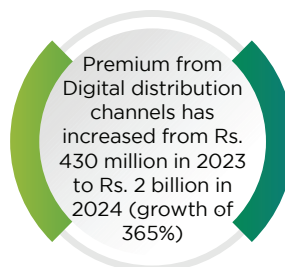
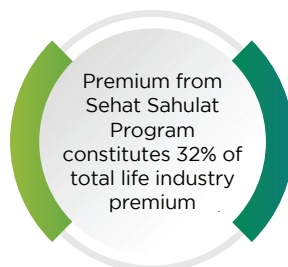
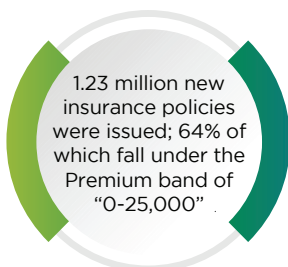
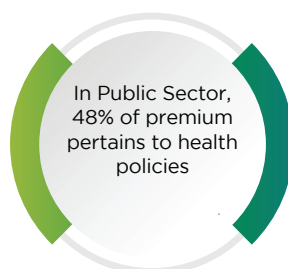
### Premium Distribution (Conventional vs Takaful)

34% Private

66% Public

85% Conventional

15% Takaful



### Product wise Premium Distribution

Health Policies = **35%**  
 Participating Policies = **31%**  
 Unit Linked Policies = **27%**

\* Gross Premium figures are net of experience refunds

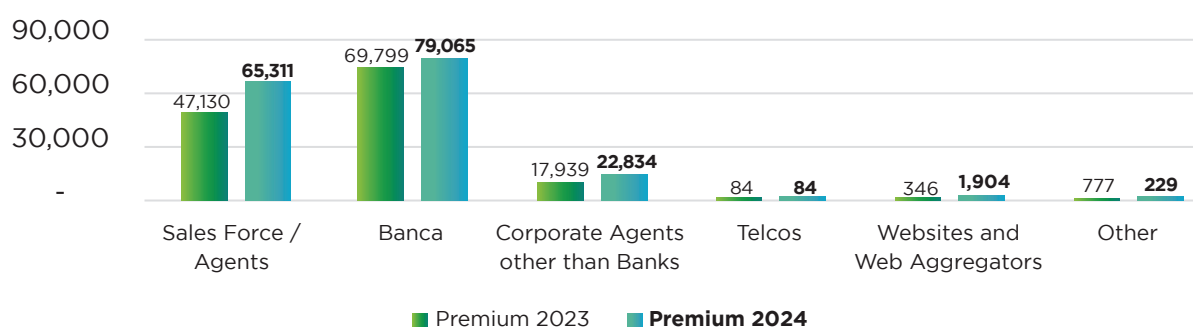
# LIFE INSURANCE / FAMILY TAKAFUL

## GROSS WRITTEN PREMIUM - CHANNEL WISE DISTRIBUTION

An analysis of the distribution channels for Gross Written Premium reveals that, in the private sector, 47% of the premium was generated through the bancassurance channel, followed by 39% through the agency channel. In the public sector, the agency channel remained overwhelmingly dominant, accounting for 98% of the premium. Despite its growth, the digital channel contributed only 1.18% of the total premium during the year in private sector.

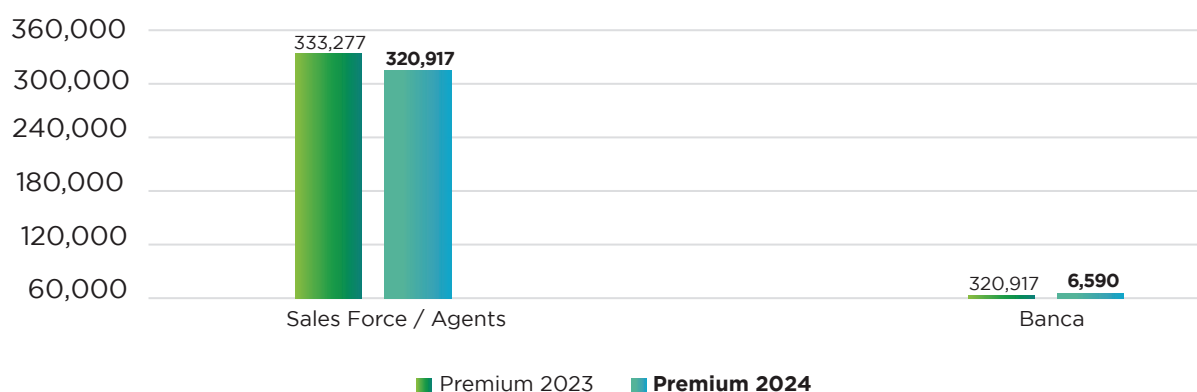
### Channel wise Premium Distribution of Private Insurers

Rs. in million

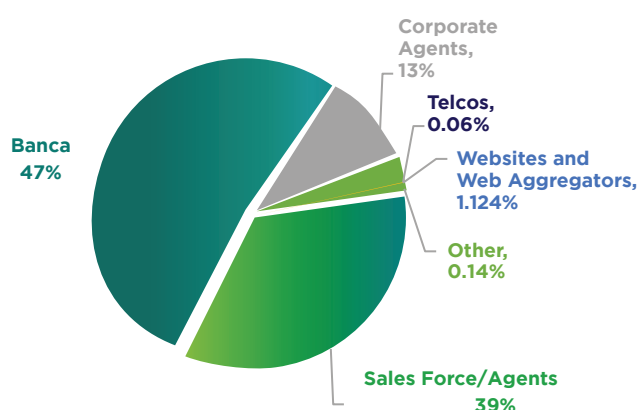


### Channel wise Premium Distribution of Public Insurers

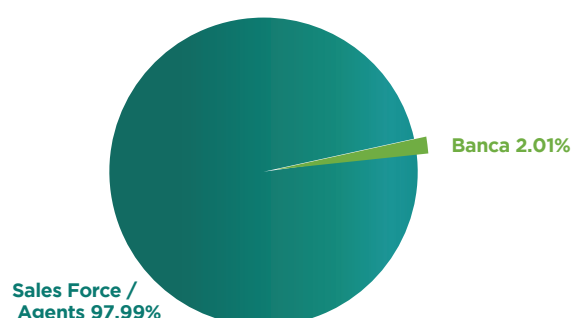
Rs. in million



### Private Sector - 2024



### Public Sector - 2024



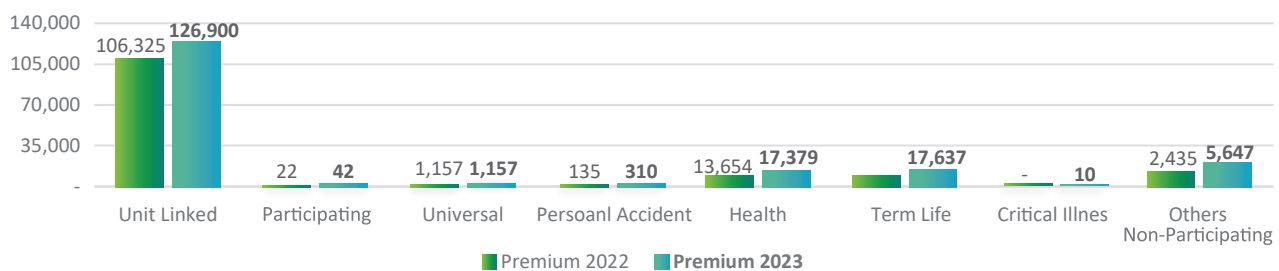
# LIFE INSURANCE/ FAMILY TAKAFUL

## GROSS WRITTEN PREMIUM - PRODUCT WISE DISTRIBUTION

In the private sector, a premium growth of 25% was recorded during the year. Product-wise distribution reveals that unit-linked policies accounted for 75% of the total premium, followed by term life policies, which contributed 11%. In contrast, the public sector's premium composition was dominated by health-related policies (including those under the Sehat Sahulat Program) and participating policies, each contributing 48% to the total premium.

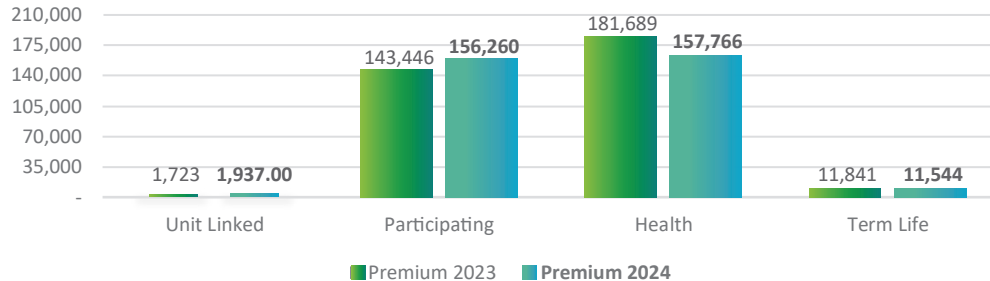
**Product wise Premium Distribution of Private Sector**

Rs. in million

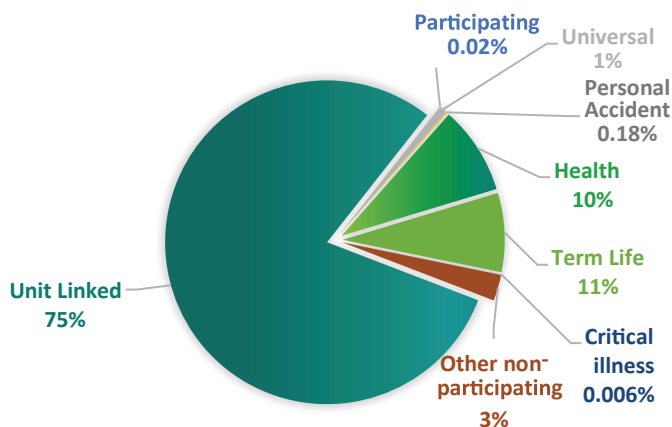


**Product wise Premium Distribution of Public Sector**

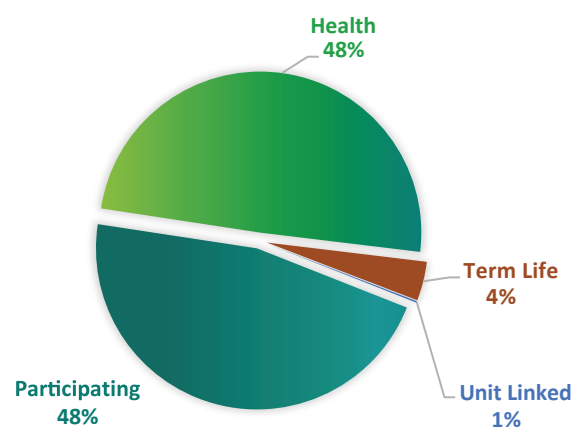
Rs. in million



**Private Sector - 2024**



**Public Sector - 2024**

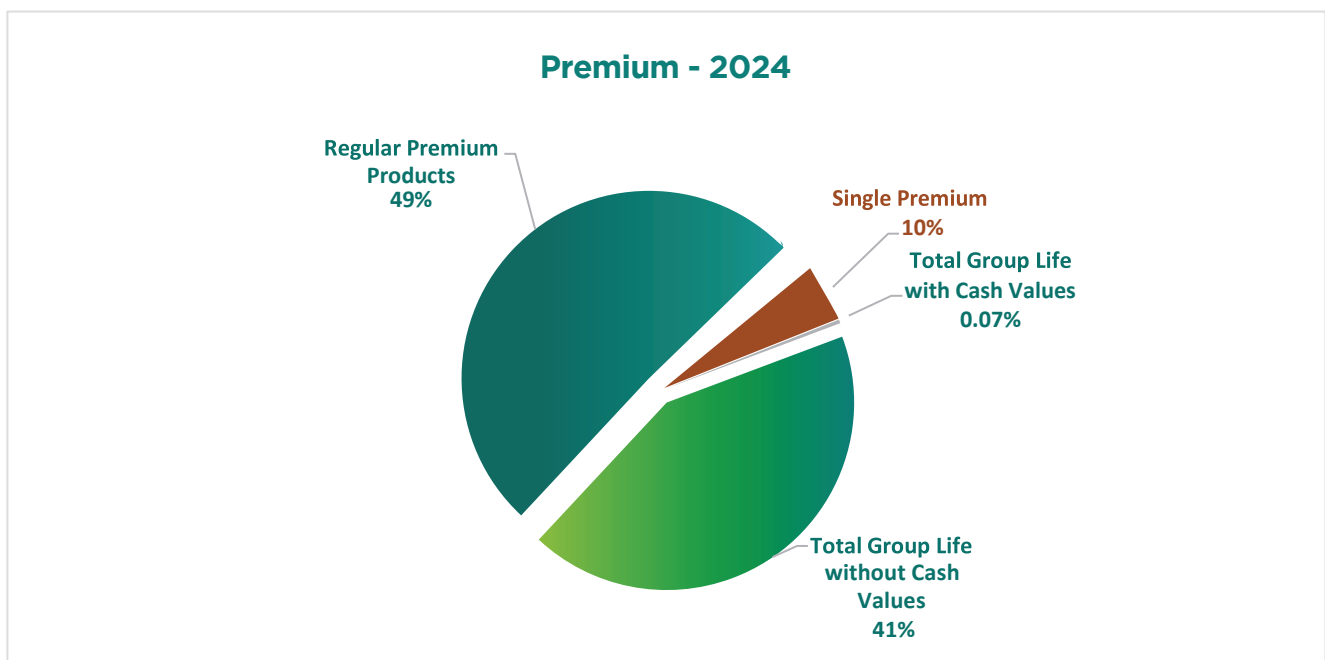
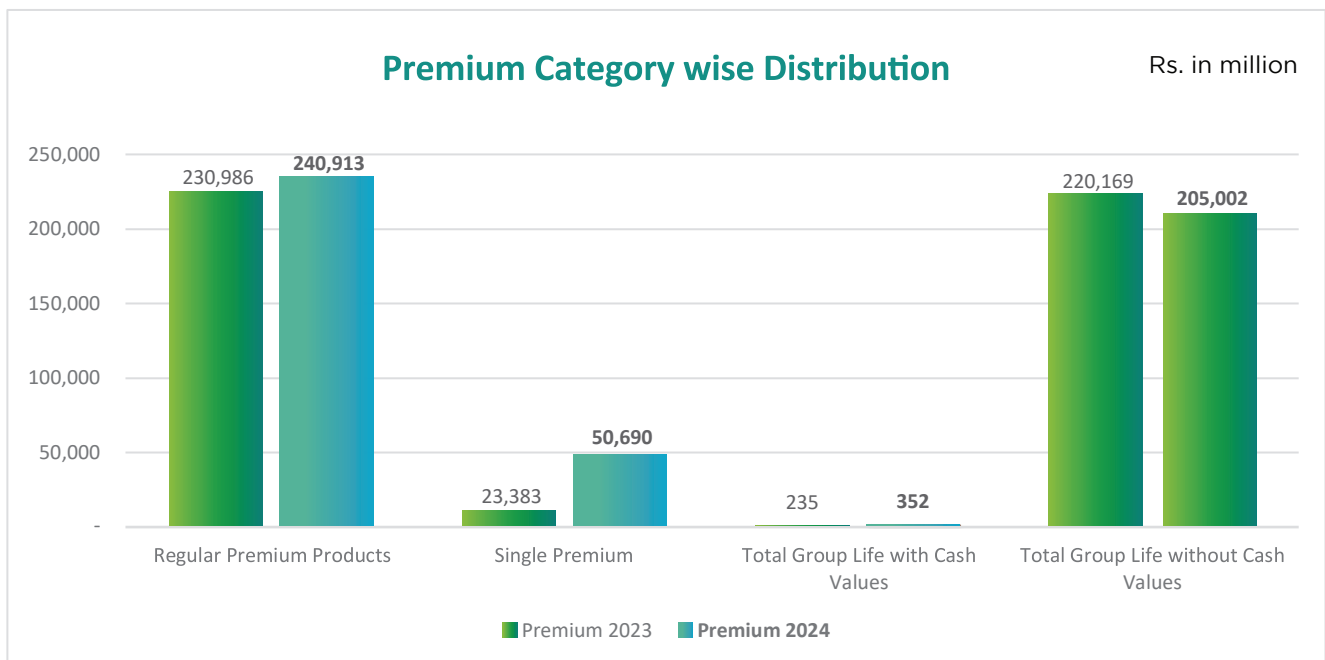




# LIFE INSURANCE/ FAMILY TAKAFUL

## GROSS WRITTEN PREMIUM – PREMIUM CATEGORY

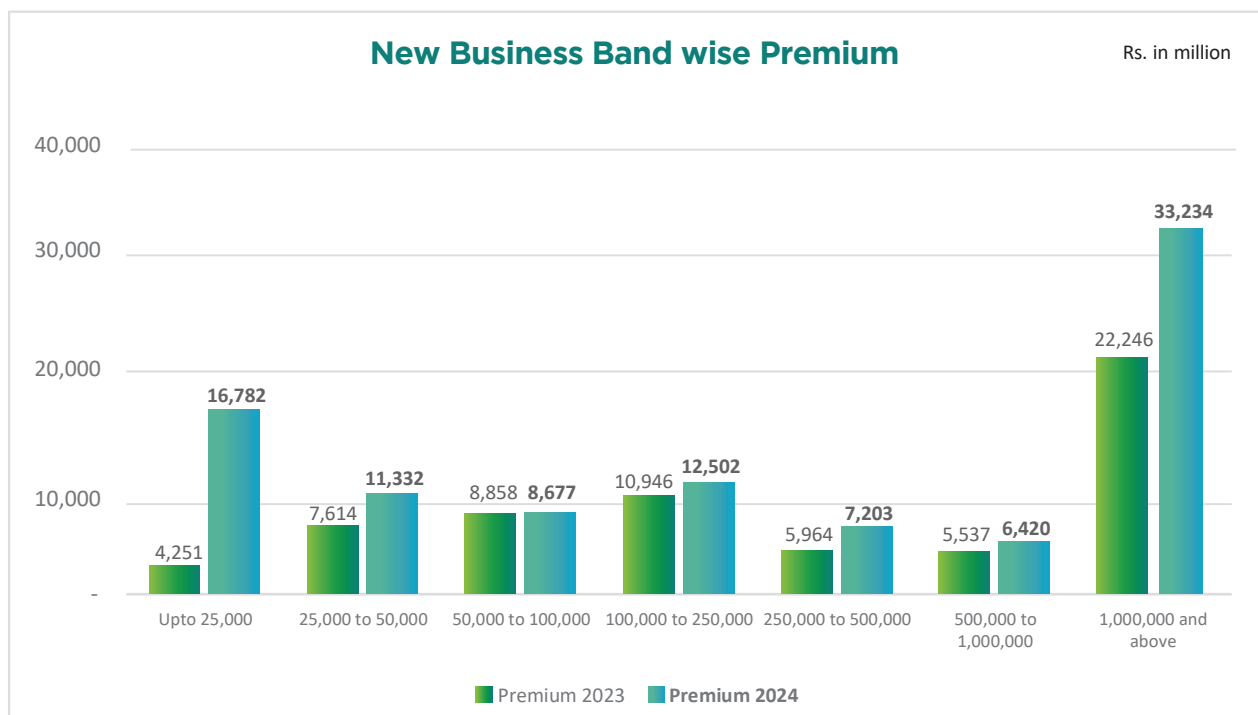
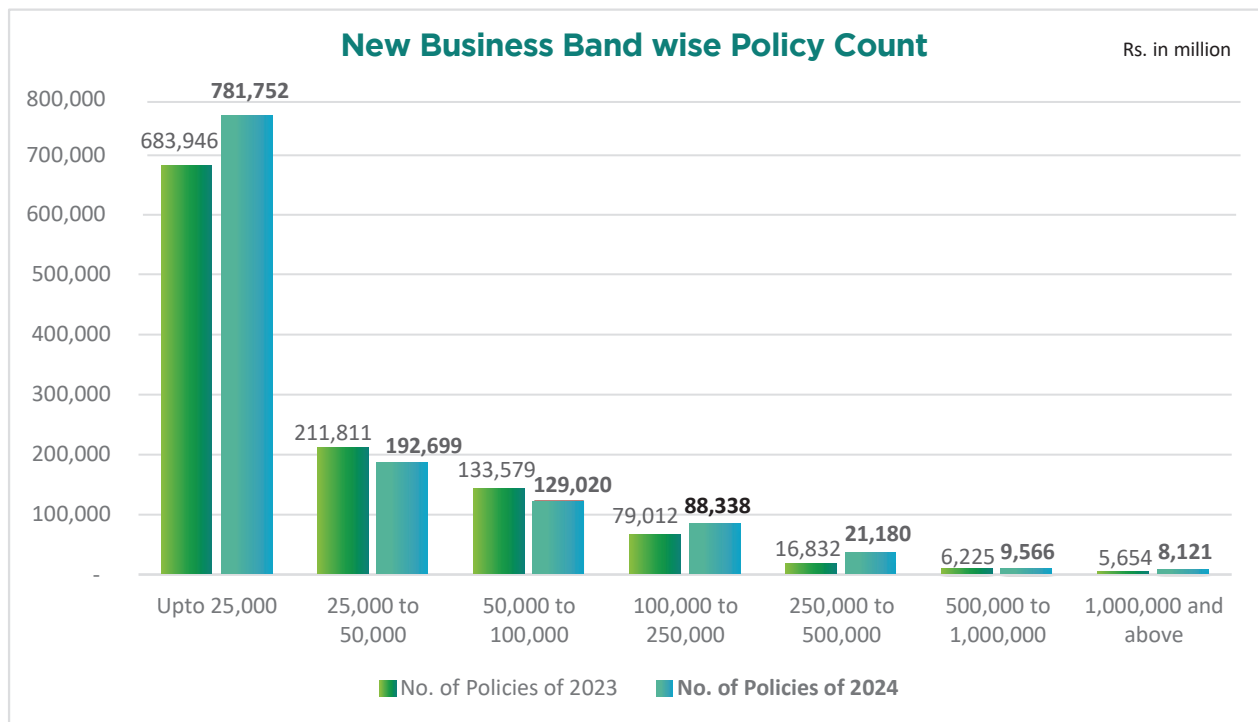
In terms of premium type wise bifurcation i.e. between regular premium products (first year premium, second year renewal premium and subsequent year renewal premium), single premium products and group life policies, 49% of the total premium pertained to regular premium products, followed by premium booked under the category of group life without cash values at 41%.



# LIFE INSURANCE/ FAMILY TAKAFUL

## BAND WISE COUNT AND PREMIUM - NEW BUSINESS

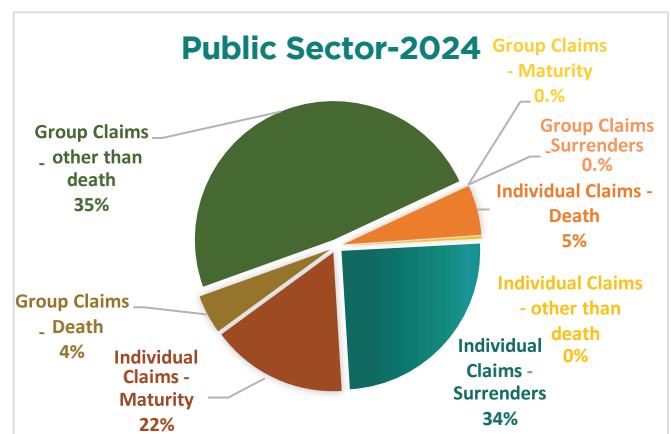
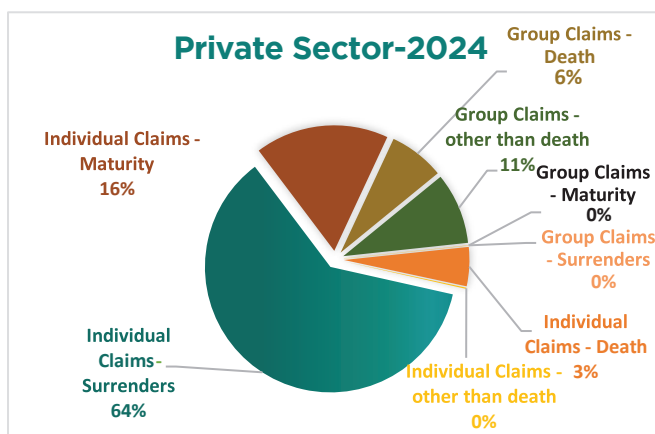
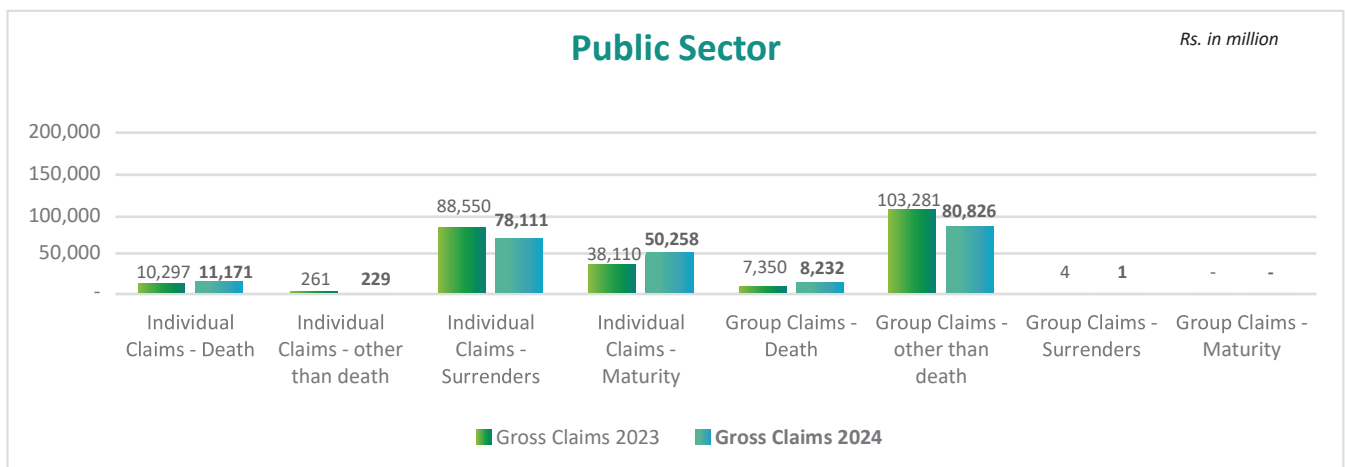
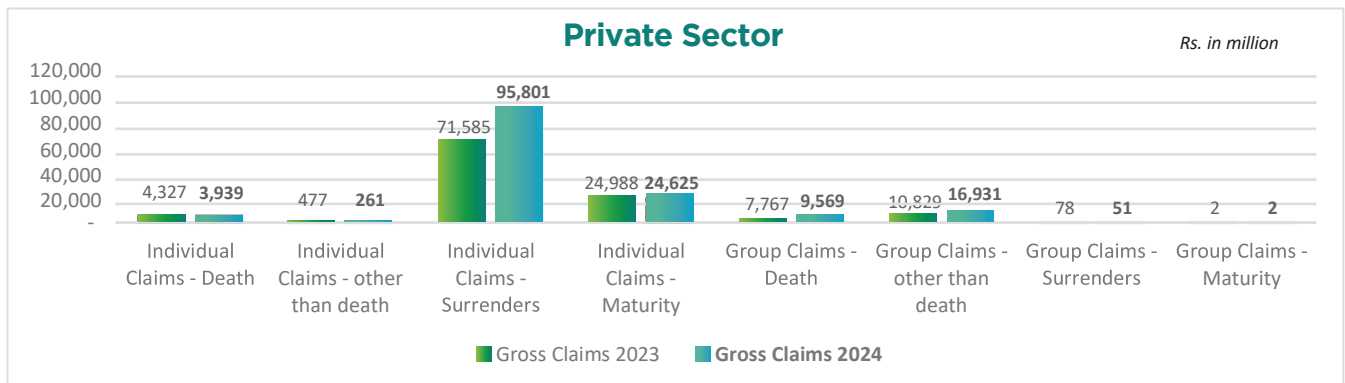
A total of 1.23 million new policies were issued in 2024. The majority i.e. 64%, fell within the premium band of “Rs. 0 to 25,000,” making it the highest in terms of number of policies issued across all premium bands. However, when viewed in terms of premium contribution, policies in the “Rs. 1,000,000 and above” band accounted for the largest share, contributing 35% of the total new premium during the year.



# LIFE INSURANCE/ FAMILY TAKAFUL

## GROSS CLAIMS

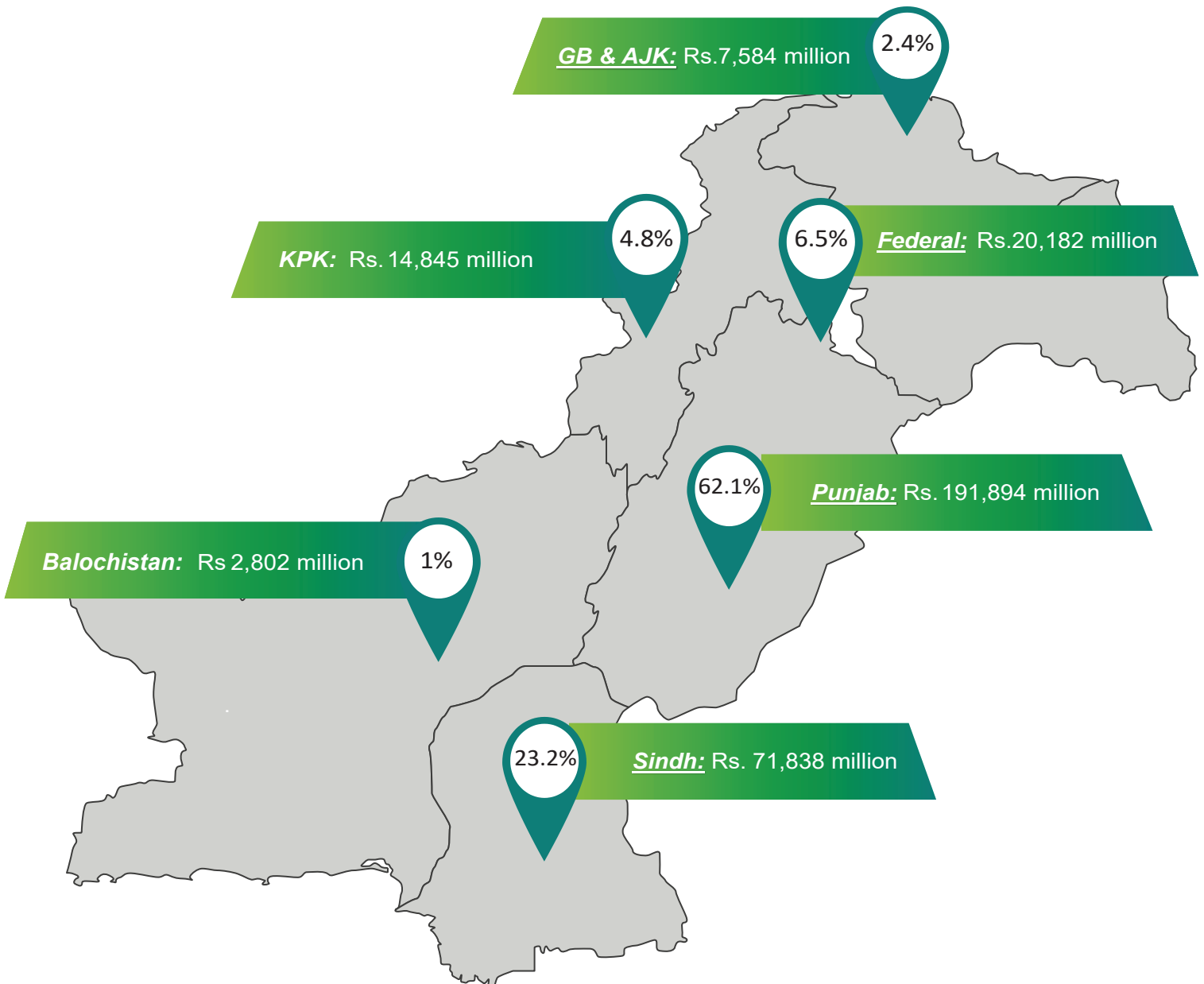
Gross claims in the life insurance industry amounted to Rs. 380 billion in 2024, up from Rs. 368 billion in 2023. In the private sector, the largest portion of claims i.e. 63% was recorded under the category of Individual Claims – Surrenders. In the public sector, the highest share of 35% was attributed to Group Claims – Other Than Death. Death-related claims across all categories collectively accounted for gross claims of Rs. 33 billion during the year.



# LIFE INSURANCE/ FAMILY TAKAFUL

## PROVINCE WISE PREMIUM DISTRIBUTION – INDIVIDUAL LIFE

Out of the total gross premium of life insurance industry for the year 2024, 62% of the gross premium pertained to the province of Punjab followed by Sindh at 23% and Federal at 6.5%.





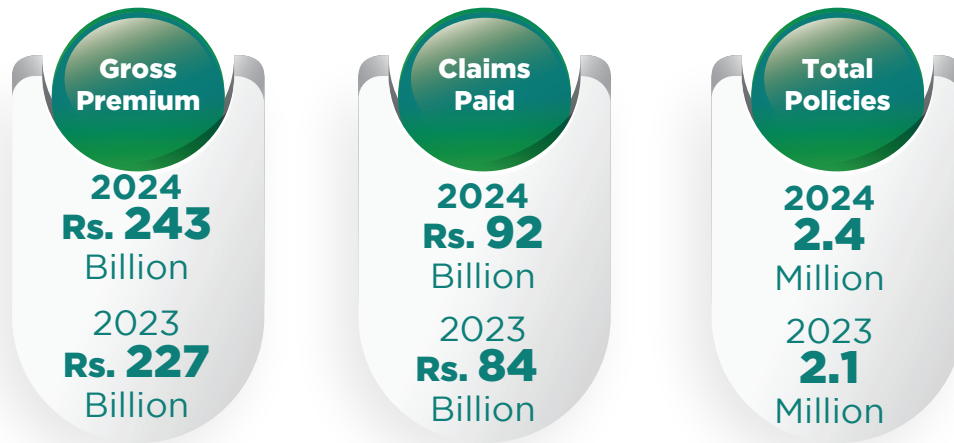
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# NON-LIFE INSURANCE/ GENERAL TAKAFUL INDUSTRY



# NON-LIFE INSURANCE / GENERAL TAKAFUL

## INDUSTRY-WIDE KEY INFORMATION



### Sector Wise Premium Distribution

Private 91%

Public 9%

Premium Distribution			
2024		2023	
Conventional	Takaful	Conventional	Takaful
Rs. 212 Bn	Rs. 31 Bn	Rs. 202 Bn	Rs. 25 Bn

### Other Key Information

47% of total premium comes through agent sales force

50% of local premium comes from Sindh

Non-life Premium constitutes 36% of total insurance industry premium

1.61% of total premium comes through digital channel; Increased from Rs. 1.7 billion in 2023 to Rs. 3.9 billion in 2024

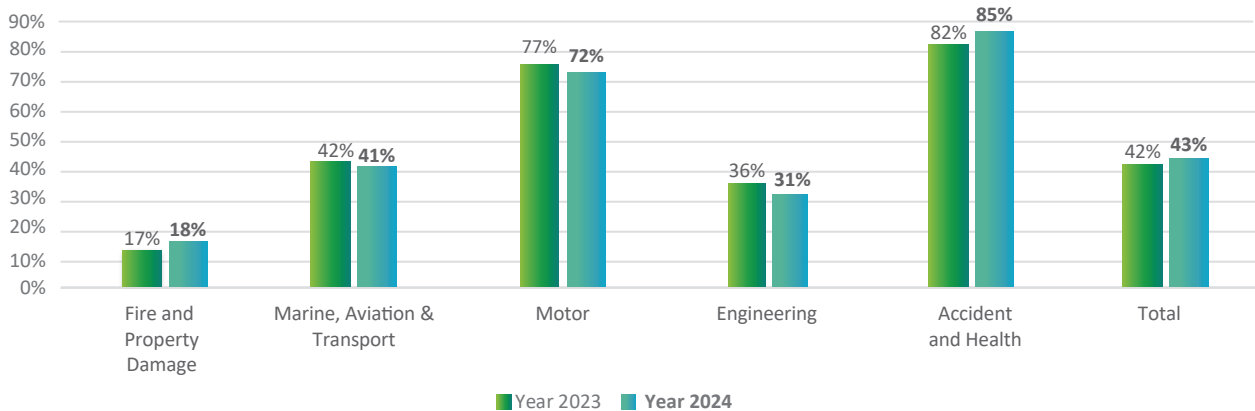
79% policies fall in the Premium band of "0-50,000"

# NON-LIFE INSURANCE / GENERAL TAKAFUL

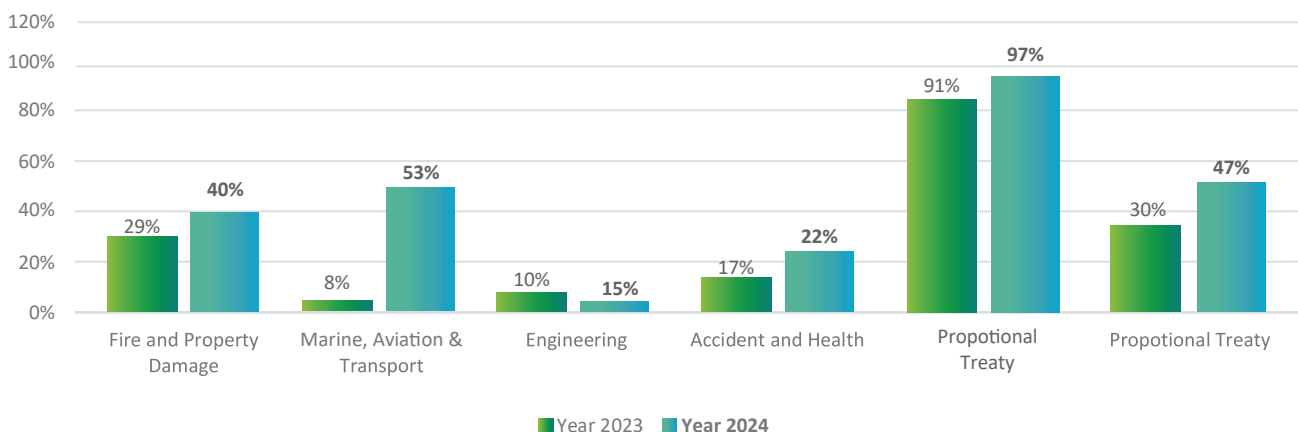
## RETENTION RATIO

Industry retention ratios are calculated as the ratio of Net Insurance Premium to Gross Written Premium. The industry's retention ratio during the year 2024 was 43%, compared to 42% in 2023. The reinsurer's retention ratio was 47% in 2024, compared to 30% in 2023.

### Insurers Retention Ratios



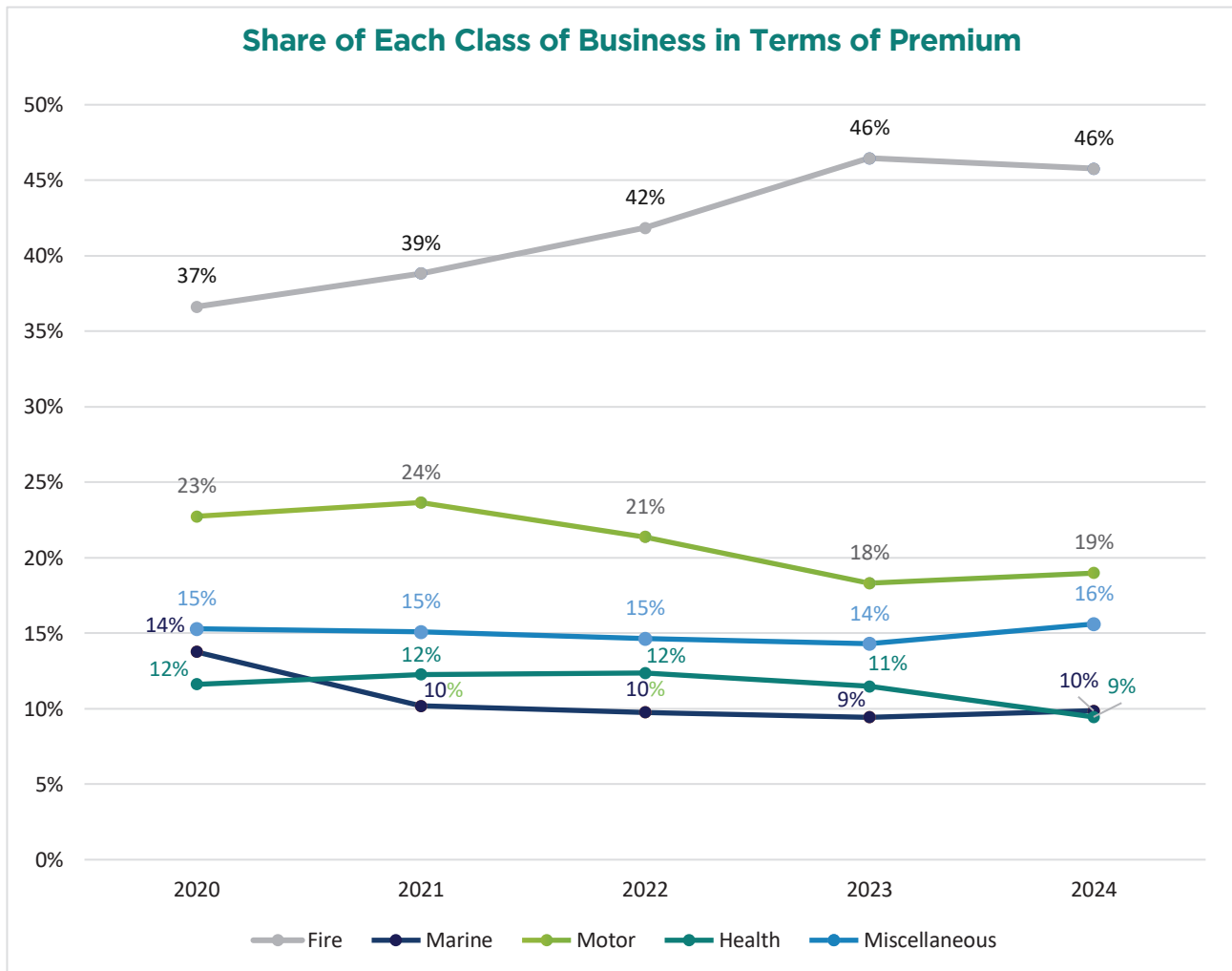
### Reinsurer Retention Ratios



# NON-LIFE INSURANCE / GENERAL TAKAFUL

## GROSS WRITTEN PREMIUM – CLASS OF BUSINESS WISE

Over the years, the share of fire and property insurance has shown an upward trend, rising from 37% in 2020 to 46% in 2024. In contrast, the share of motor insurance declined from 23% in 2020 to 19% in 2023.





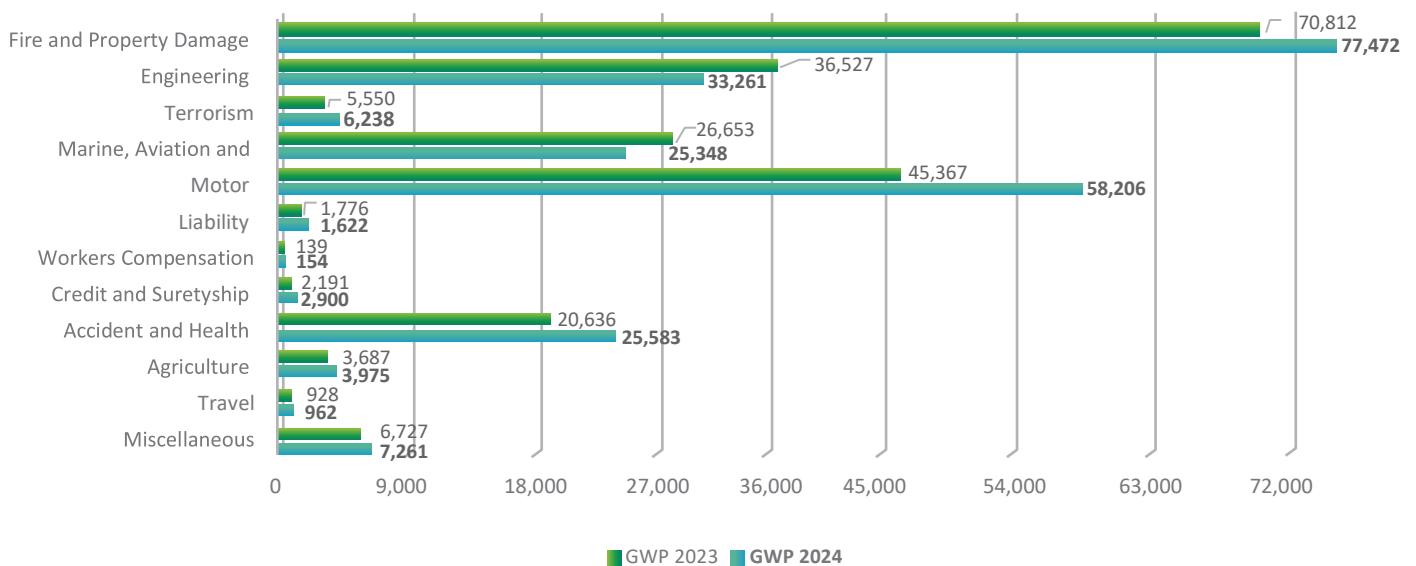
# NON-LIFE INSURANCE / GENERAL TAKAFUL

## GROSS WRITTEN PREMIUM - CATEGORY WISE DISTRIBUTION

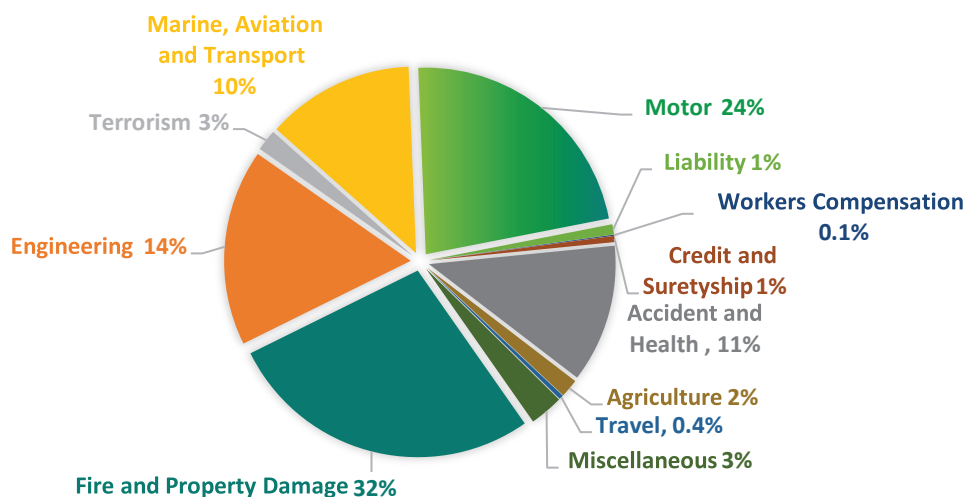
In terms of Gross Written Premium (GWP), Pakistan's non-life insurance industry reached Rs. 243 billion in 2024, reflecting a 7% growth compared to Rs. 227 billion in the previous year. The Fire and Property Damage segment contributed the largest share, accounting for 32% of the total premium at Rs. 77 billion (2023: Rs. 71 billion), followed by Motor Insurance at 24% (Rs. 58 billion) and Engineering at 14% (Rs. 33 billion). Premium generated from dedicated personal lines of non-life insurance (home and household contents, individual health, and travel insurance) remained minimal, representing only 1.4% of total premium in 2024.

**GWP - Category Wise Distribution - 2022 and 2023**

Rs. in million



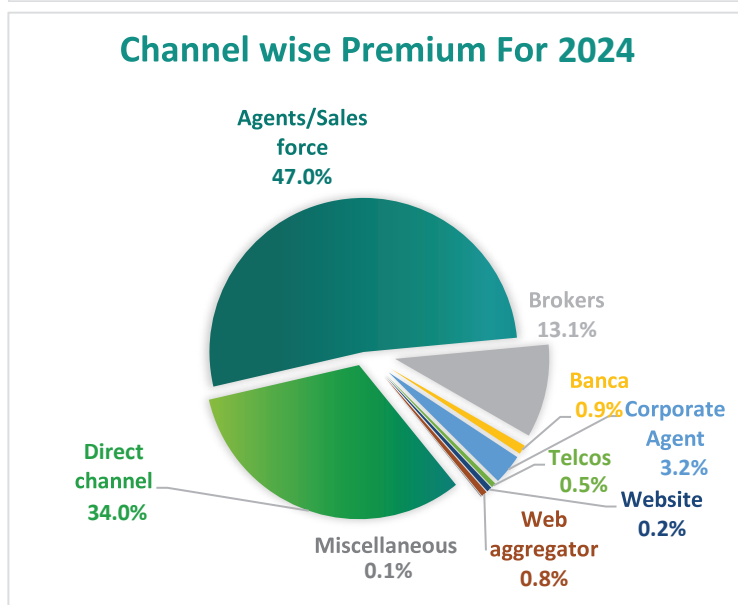
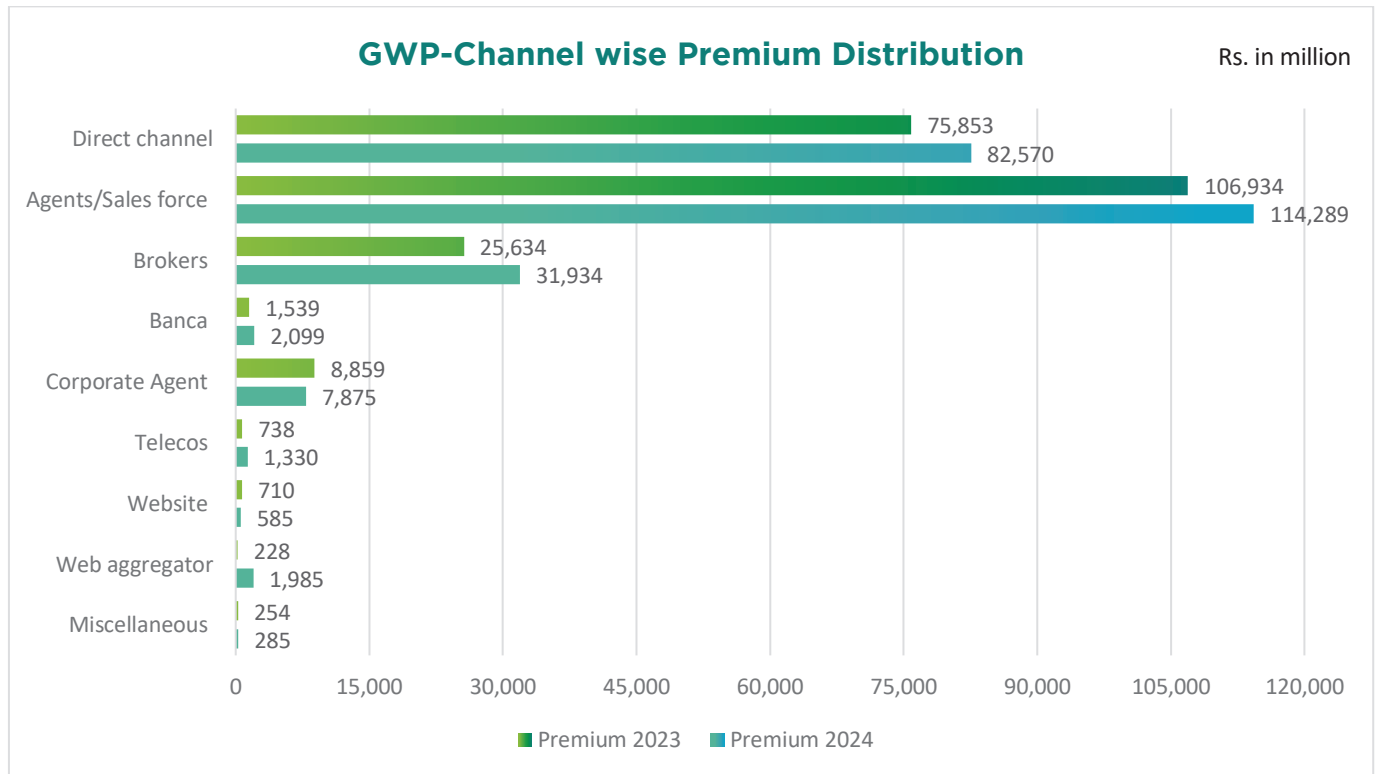
**GWP 2024**



# NON-LIFE INSURANCE / GENERAL TAKAFUL

## GROSS WRITTEN PREMIUM - CHANNEL WISE DISTRIBUTION

Agency / sales force channel and direct channel continued as being the primary distribution channels of non-life insurance industry in the year 2024, contributing to 81% of total premium written.



**Premium collection  
(Digital vs Conventional Channel)**

**1.6%**  
Telcos,  
Websites, Web  
aggregator

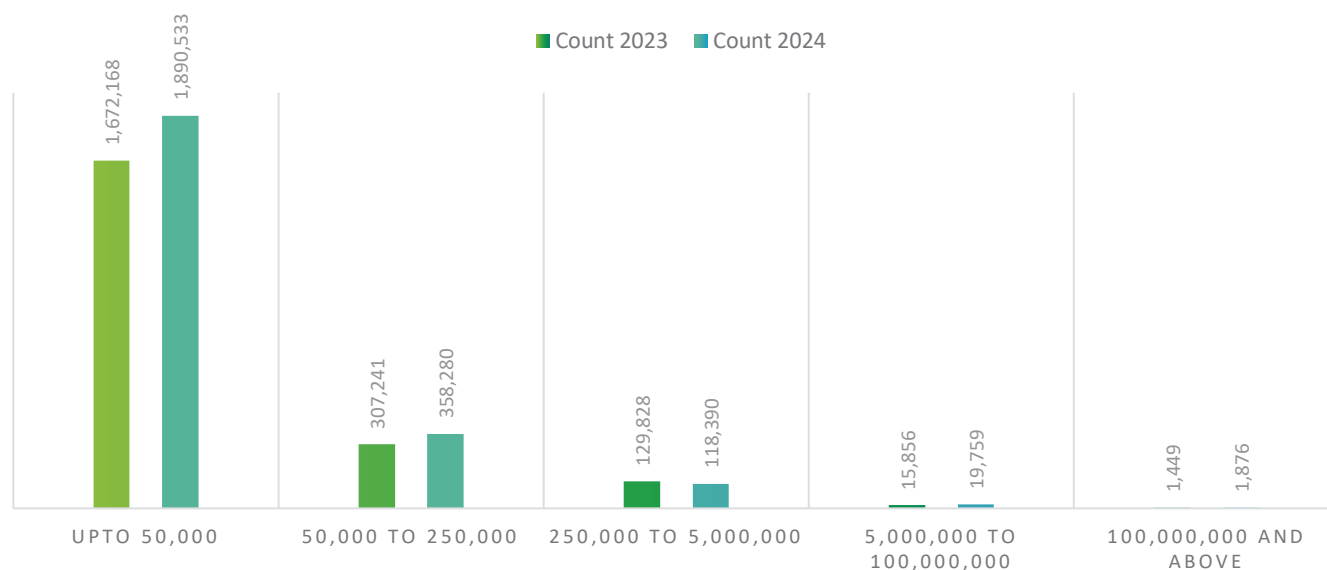
**98.4 %**  
Other  
Channels

# NON-LIFE INSURANCE / GENERAL TAKAFUL

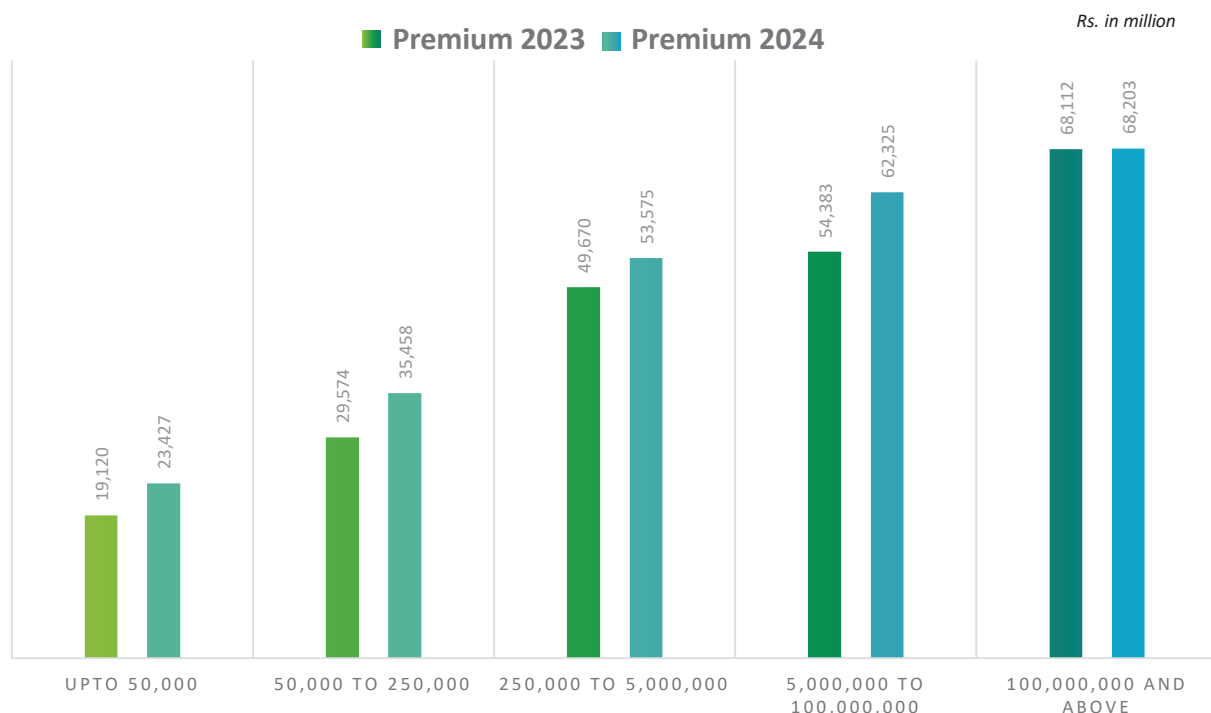
## PREMIUM BAND WISE POLICY COUNT AND PREMIUM

Total policy count as at 2024 stood at 2.4 million policies with 79% of the total policies written in the premium band of “0 – Rs 50,000” being highest in number when compared with policies written in other premium bands. Whereas policies falling in the premium band of “Rs 100,000,000 and above”, being only 0.08% of total policies, were a source of 28% of the total premium, being highest in terms of premium written, when compared with other premium bands.

### Band Wise Policy Count Distribution



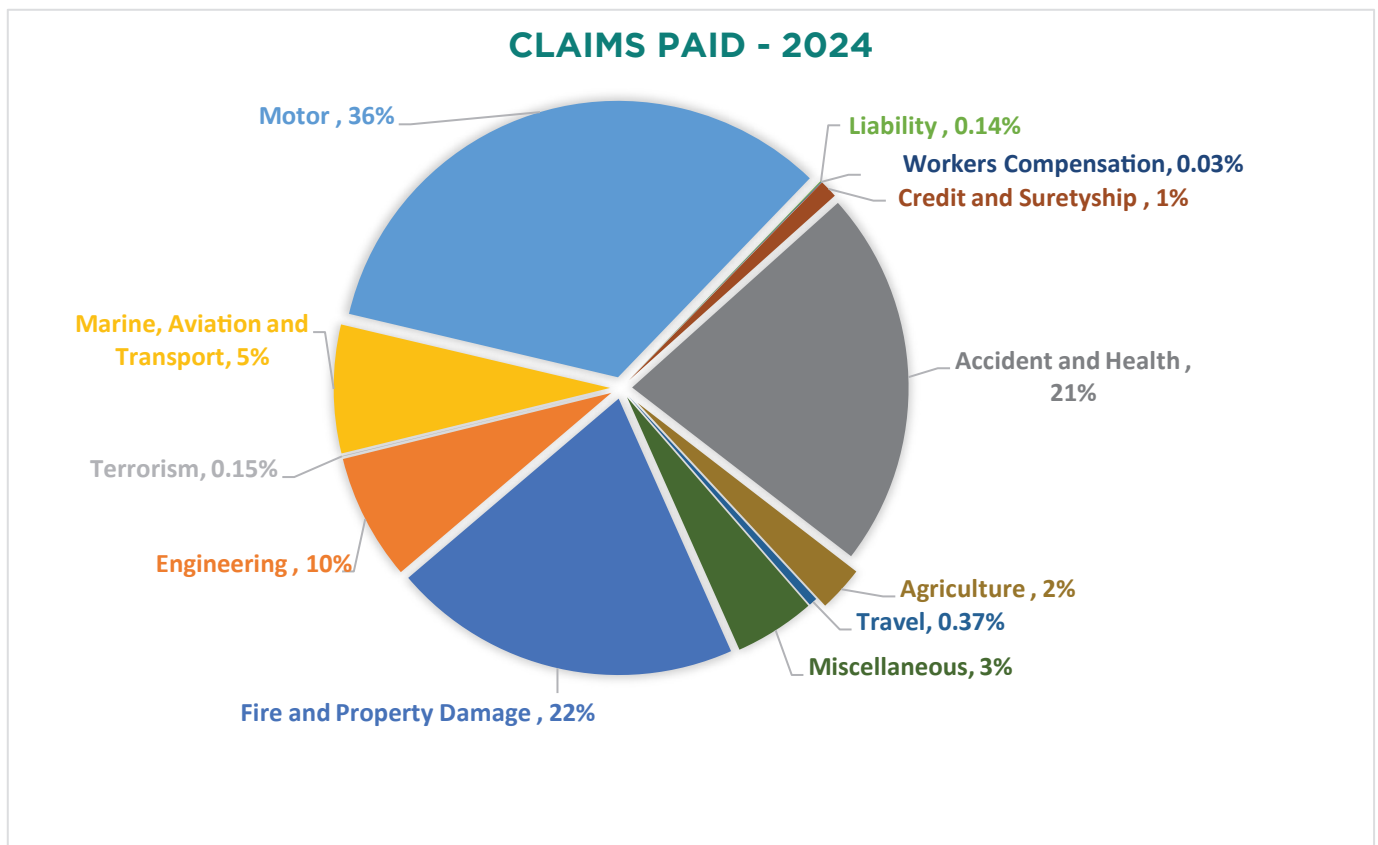
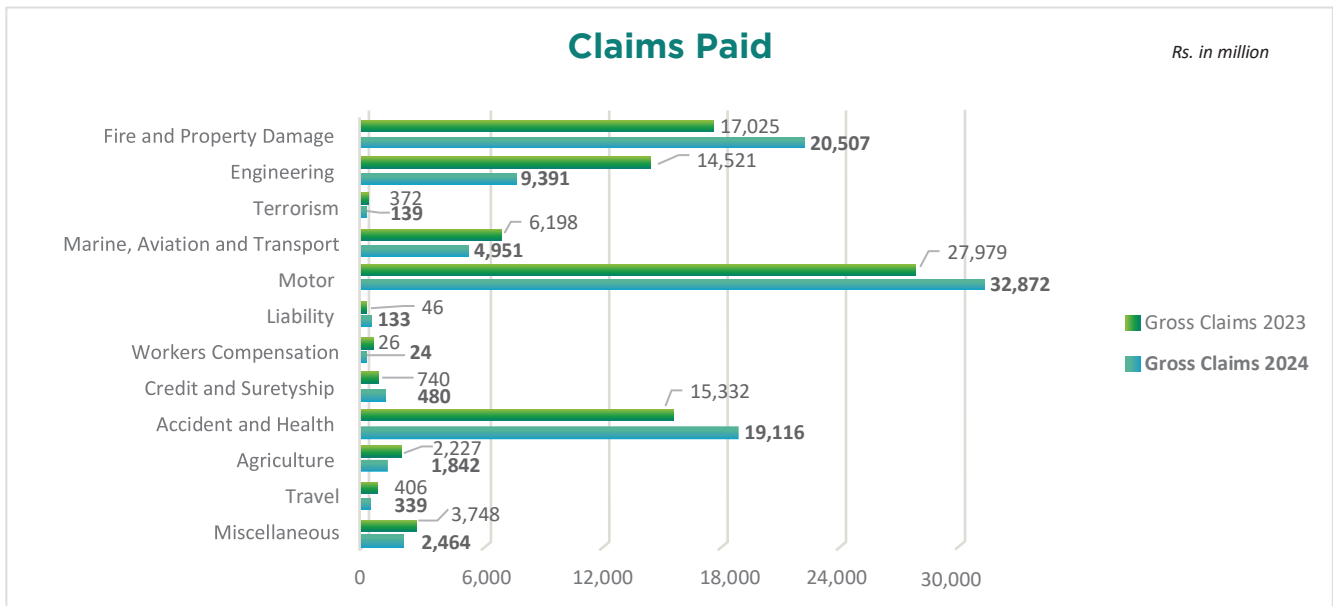
### Band Wise Premium Distribution



# NON-LIFE INSURANCE / GENERAL TAKAFUL

## CLAIMS PAID

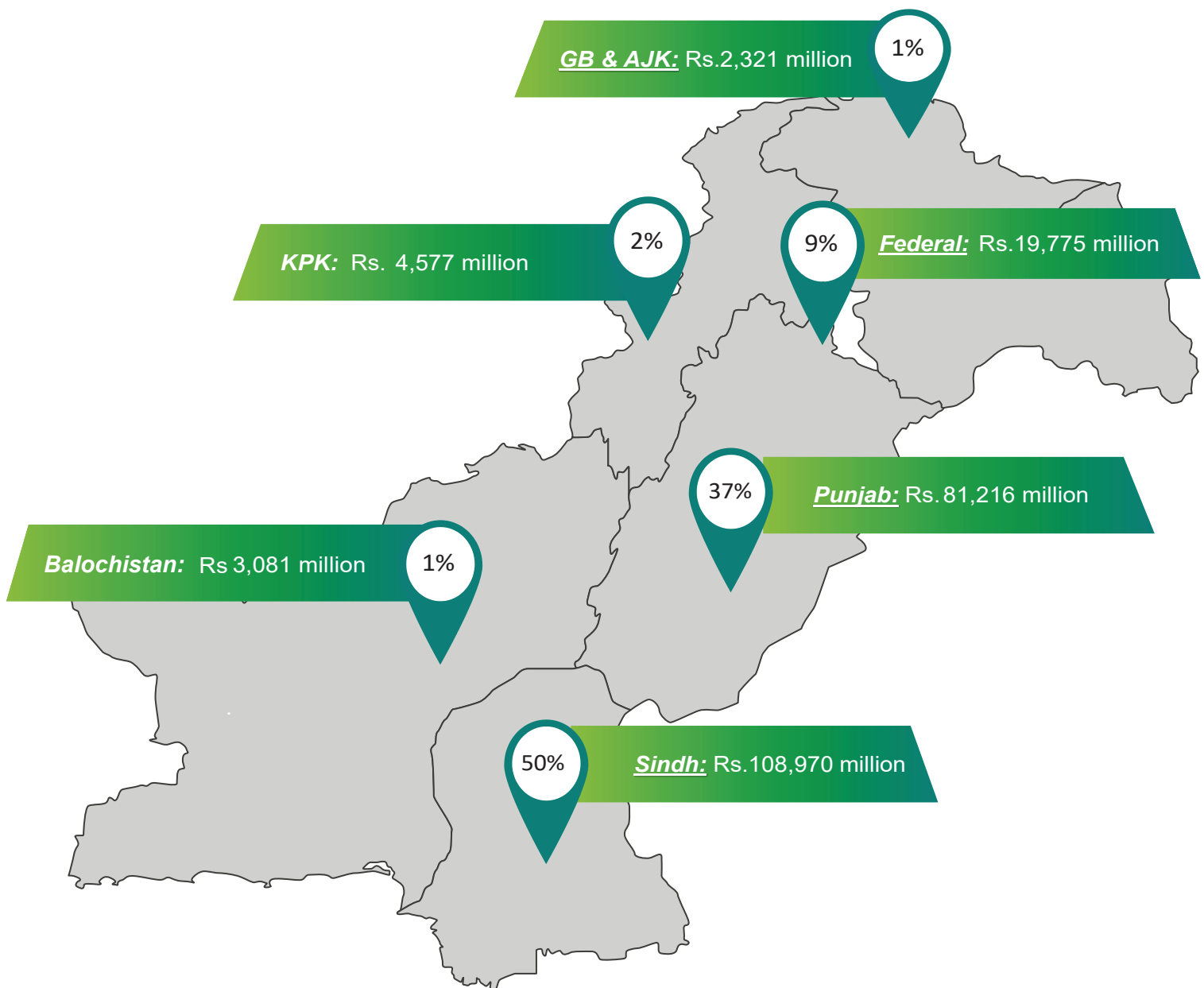
Claims paid by non-life insurance industry stood at Rs. 92 billion in the year 2024 compared to Rs. 84 billion last year. Highest claims were paid in the category of Motor insurance at 36% (Rs. 33 billion), followed by Fire and Property Damage at 22% (Rs. 21 billion).



# NON-LIFE INSURANCE / GENERAL WINDOW TAKAFUL OPERATORS

## PROVINCE WISE PREMIUM DISTRIBUTION

Out of the total gross premium of non-life insurance industry for the year 2024, 50% of the gross premium pertained to the province of Sindh followed by Punjab at 37% and Federal at 9%.



**7.**

**KEY**

**FINANCIAL**

**STATISTICS**





## LIFE INSURANCE / FAMILY TAKAFUL

	2024 (Rs.)	2023 (Rs.)	%age change
Total Assets	3,099,683,652,556	2,518,356,810,978	23%
Investments	2,411,706,037,360	1,911,668,967,088	26%
Equity securities	372,807,242,252	193,837,953,303	92%
Government securities	1,808,257,885,939	1,627,593,640,874	11%
Debt securities	49,276,503,654	33,992,708,093	45%
Term deposits	482,429,000	9,988,428,000	-95%
Mutual funds	180,881,976,515	52,850,092,198	242%
Equity	93,329,881,726	73,528,600,346	27%
Profit before tax	37,973,479,035	34,358,987,761	11%
Profit after tax	22,947,642,912	19,860,829,913	16%
Gross Premium	434,080,863,244	404,258,113,374	7%
Reinsurance Premium ceded	7,513,618,186	6,288,668,583	19%
Gross claims	379,958,927,363	367,463,656,651	3%
Claims paid	507,082,718,525	289,455,083,952	75%

Note - Data of 'Postal Life Insurance Company' is not included in this table due to non-availability of audited financial statements.

# NON-LIFE INSURANCE / GENERAL TAKAFUL

	2024 (Rs)	2023 (Rs)	%age change
Total Assets	454,263,862,220	381,111,905,910	19%
Investments	192,953,122,710	145,452,101,887	32%
Equity securities	116,973,408,100	73,125,147,568	60%
Government securities	3,243,974,807	2,620,216,000	24%
Debt securities	66,262,368,182	54,947,037,432	20%
Term deposits	16,697,675,398	14,204,718,551	13%
Mutual funds	708,561,637	554,982,336	53%
Equity	175,149,790,988	135,710,875,722	29%
Profit before tax	41,970,061,561	31,132,063,080	35%
Profit after tax	25,309,158,941	19,517,457,053	30%
Written Gross Premium	221,577,829,467	196,187,647,735	13%
Reinsurance expense	105,033,018,703	90,072,095,099	16%
Claims paid	88,084,620,784	81,893,388,084	8%
Claims expense	97,842,206,972	88,580,347,075	10%

Note - Data of 'National Insurance Company Limited' and 'The Cooperative Insurance Society of Pakistan' is not included in this table due to non-availability of audited financial statements.

# DISCLAIMER

Information contained in the publication is compiled using data provided by the companies in the formats specified in the Circular no. 31 of 2021 dated November 9, 2021. Figures are rounded off, as deemed appropriate.

We believe that the information provided by the companies was complete, accurate, true and correct to the best of their knowledge. However, we do not take any responsibility in respect of the completeness and accuracy of the submitted data.

The contents of this publication are not directed at any person in any jurisdiction where any such publication by the Commission is prohibited

All information contained in this publication is intended for insurance industry stakeholders having reasonable knowledge of the products, channels, norms and related terms used in the industry.

Neither information nor any opinion expressed in this publication constitutes a solicitation, an offer or a recommendation to buy, sell or dispose of any insurance policy, to engage in any such transaction or to provide any insurance related advice or service

Commission will not be liable for any loss or damage that may result from use of the information contained in this publication

# DATA SPECIFIC CAVEATS

On account of restatements in financial statements / rectification of data of / by certain insurers, data for the year 2023 may vary from last year's reported figures.

In the section of life insurance industry, impact of experience refunds amounting to Rs 63 billion (2023: 71 billion) is not accounted for in the data showing breakup of premium.

For insurance penetration, GDP is taken from the table [https://www.sbp.org.pk/ecodata/GDP\\_table.pdf](https://www.sbp.org.pk/ecodata/GDP_table.pdf), at constant basic prices of 2015-16 & includes premium of insurers and reinsurer.

For insurance density, results of Seventh Population Census & Housing Census 2023 are used & includes premium of insurers and reinsurer

In respect of data relating to no. of policies, individual policies issued through intermediaries are generally reported as a single policy.

Data related to Pakistan Reinsurance Company Limited has not been included in this publication, unless specified.

In the section of non-life insurance industry, retention percentages have been computed based on data obtained from the financial statements with the exception of National Insurance Company Limited.

# LIST OF COMPANIES THAT SUBMITTED DATA

## Non-Life Insurers/ General Takaful Operators

01	Adamjee Insurance Company Limited	16	Pak Qatar General Takaful Limited
02	Alfalah Insurance Company Limited	17	Premier Insurance Limited
03	Alpha Insurance Company Limited	18	Reliance Insurance Company Limited
04	Asia Insurance Company Limited	19	Security General Insurance Company Limited
05	Askari General Insurance Company Limited	20	Shaheen Insurance Company Limited
06	Atlas Insurance Limited	21	Sindh Insurance Limited
07	Century Insurance Company Limited	22	Salaam Takaful Limited
08	Chubb Insurance Pakistan Limited	23	The Co-Operative Insurance Society
09	Crescent Star Insurance Company Limited	24	The United Insurance Company of Pakistan Limited
10	EFU General Insurance Limited	25	The Universal Insurance Company Limited
11	East West Insurance Co, Limited	26	TPL Insurance Limited
12	Habib Insurance Company Limited	27	Trafco Insurance Company Limited
13	IGI General Insurance Limited	28	UBL Insurers Limited
14	Jubilee General Insurance Company Limited		
15	National Insurance Company Limited		

## Life Insurers/ Family Takaful Operators

01	Adamjee Life Assurance Company Limited
02	Askari Life Assurance Company Limited
03	Dawood Family Takaful Limited
04	EFU Life Assurance Company Limited
05	IGI Life Insurance Limited
06	Jubilee Life Insurance Company Limited
07	Pak-Qatar Family Takaful Limited
08	State Life Insurance Corporation of Pakistan
09	TPL Life Insurance Limited
10	5th Pillar Family Takaful Limited
11	Salaam Family Takaful Limited



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