



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
(Enforcement Department)

No. EMD/D-(E-II)/31/2004

Islamabad, the August 11, 2004

CIRCULAR NO. 27 OF 2004

SUBJECT: REVISED FOURTH SCHEDULE TO THE COMPANIES ORDINANCE, 1984

As already informed through the press, the Commission has revised the Fourth Schedule to the Companies Ordinance, 1984 vide Notification No. SRO 589 (I)/2004 dated July 05, 2004. However, certain queries have been received from a number of listed companies and other stakeholders regarding effectiveness of the revised Schedule. It is, therefore, clarified that the revised Schedule shall be applicable to the accounts closing on or after the date of Notification.

2. It is further clarified that revised Fourth Schedule does not apply to the financial statements for the year ended June 30, 2004. However, if any listed company desires to prepare its accounts in accordance with the requirements of the revised Schedule, it may do so and disclose the same in the notes to accounts.

(Uzma Hayat)
Joint Director

Distribution:

1. Chief Executives of all listed companies
2. Chief Executives of Stock Exchanges, Karachi/ Lahore/ Islamabad
3. The President, Institute of Chartered Accountants of Pakistan
4. The President, Institute of Cost and Management Accountants of Pakistan
5. Press Information Department, Islamabad
6. Associated Press of Pakistan
7. All officers of the Commission