

Rule-10 of NBFIs Rules of Business - Review of instructions on financing facilities against shares.

October 30, 1999

Circular No. 18

Reference No. 3(5-A) Misc/ARO/LES/96

BPRD Circular No. 36 dated 27th October, 1999 issued by State Bank of Pakistan is enclosed for strict compliance by the leasing companies / modarabas. The statement as mentioned in para 4 of the circular shall be furnished on half yearly basis showing finances provided by them against pledge of shares latest by 20th January and 20th July for each preceding half-year.

(Nazir Ahmed Shaheen)
Cost & Management Accountant

Distribution:-

All leasing companies.

All modaraba companies.