

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

-:-:-

Islamabad, the 20th April, 2023

NOTIFICATION

S.R.O. 500 (I)/2023.- In exercise of the powers conferred by sub-section (2) of section 507 of the Companies Act, 2017 (XIX of 2017), the Securities and Exchange Commission of Pakistan is pleased to make the following alteration in the Seventh Schedule to the Companies Act, 2017 (XIX of 2017), namely: -

AMENDMENT

In the aforesaid Seventh Schedule,—

1. in item No. I,-

(a) for sub-item (1), (2) and (3), the following shall be substituted, namely:

-
“

(1) For registration of a company whose nominal share capital does not exceed 100,000 rupees, a fee of	2,200	5,000
(2) For registration of a company whose nominal share capital exceeds 100,000 rupees, the additional fee to be determined according to the amount of nominal share capital as follows, namely—		
(i) For every 100,000 rupees of nominal share capital or part of 100,000 rupees, up to 5,000,000,000 rupees, a fee of	700	700
(ii) For every 100,000 rupees of nominal share capital or part of 100,000 rupees after the first 5,000,000,000 rupees, up to any amount of fee of ...: Provided that a company which is wholly owned by the Federal Government and has been notified by the Federal Government in the official Gazette for exemption from paying fee shall be charged a fee of Rs. 10,000: Provided further that the fee payable at the time of registration of company shall not exceed forty million rupees in case of electronic submission and fifty million rupees in case of physical submission.] Provided also that the fee mentioned in sub-item (1) and sub-item (2) shall be increased by 10% after the lapse of one year from the date of this notification.	165	165
(3) For registration of an increase in the share capital made after the first registration of the company, an amount equal to the difference between the amount which would have been payable on registration of the company by reference to its capital as increased		

<p>and the amount which would have been payable by reference to its capital immediately before the increase, calculated at the rates given under sub-item (2):</p> <p>Provided that increase in fee by 10% as mentioned in third proviso of sub-item (2) shall not be applicable to enhancement of capital fee:</p> <p>Provided further that no such fee shall be applicable on registration of an increase in authorized share capital of a transferee company after merger consequent to sanction of application for compromises, arrangements or reconstruction for merger of companies by the Commission pursuant to Section 279 to 282 or section 284 of the Act, to the extent of aggregate of authorized capital of the transferor and transferee companies.</p> <p>Explanation.—For the purpose of calculation of fee for registration of an increase in the share capital of the company which has shifted from physical mode of filing to electronic mode of filing, the difference of fee shall be calculated on the basis of the rates applicable for electronic submission on the amount of capital before and after such increase:</p> <p>Provided further that where a company to be formed has been notified by the Federal Government in the official Gazette to be wholly owned by it, a fee of Rs.10,000/- shall be charged irrespective of amount of share capital.</p>		
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”

(b) for sub-item (5), the following shall be substituted, namely: -

“

(5) For filing, registering or recording any document notifying particulars relating to a mortgage or charge or pledge or other interest created by a company, or any modification therein or satisfaction thereof, a fee of....	11,000	15,000
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“

(c) for sub-item (8), the following shall be substituted, namely: -

“

(8) For filing, registering or recording any document other than that at sub-items (5), (6), (7) and (7A) above, required to be filed, registered or recorded under the Act or making a record of any fact under the Act, a fee of	1,000	1,500
Provided that the aforesaid fee shall be increased by 10% after the lapse of one year from the date of this notification.		

”

2. in item No. II,-

(a) for sub-item (4), the following shall be substituted, namely: -

“

(4) For filing, registering or recording any document notifying particulars relating to a mortgage or charge or pledge or other interest	11,000	15,000
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created by a company, or any modification therein or satisfaction thereof, a fee of		
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”

(b) for sub-item (7), the following shall be substituted, namely: -

“

(7) For filing, registering or recording any document other than that at Sr. No. (4), (5), (6) and (6A) above, required to be filed, registered or recorded under the Act or making a record of any fact under the Act, a fee of... Provided that the aforesaid fee shall be increased by 10% after the lapse of one year from the date of this notification.	1,000	1,500
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3. in item No. III,-

(a) for sub-item (1), the following shall be substituted, namely: -

“

(1) For an application seeking grant of license, a non-refundable processing fee of ...	150,000	150,000
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”

(b) for sub-item (4), the following shall be substituted, namely: -

“

(4) For filing, registering or recording any document notifying particulars relating to a mortgage or charge or pledge or other interest created by a company, or any modification therein or satisfaction thereof, a fee of....	11,000	15,000
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”

(c) for sub-item (7), the following shall be substituted, namely: -

“

(7) For filing, registering or recording any document other than that at Sr. No. (4), (5), (6) and (6A) above, required to be filed, registered or recorded under the Act or making a record of any fact under the Act, a fee of Provided that the aforesaid fee shall be increased by 10% after the lapse of one year from the date of this notification.	1,000	1,500
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4. in item No. IV,-

(a) for sub-item (2), the following shall be substituted, namely: -

“

(2) For filing, registering or recording any document notifying particulars relating to a mortgage or charge or pledge or other interest created by a company, or any modification therein or satisfaction thereof, a fee of....	11,000	15,000
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”

(b) for sub-item (5), the following shall be substituted, namely: -

“

(5) For filing, registering or recording any document other than that at Sr. No. (2), (3) and (4) above, required to be filed registered or recorded under the Act or making a record of any fact under the Act, a fee of Provided that the aforesaid fee shall be increased by 10% after the lapse of one year from the date of this notification.	1,000	1,500
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5. after item V, the following new item shall be inserted, namely:-

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VA. Annual supervision fee payable by unlisted/ unlicensed Public Interest Companies on 1st January each year–	100,000	100,000
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[File No. CLD/CCD/PR/03/2019]


(Bilal Rasul)
Secretary to the Commission