

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, the 28th June, 2005.

NOTIFICATION

S.R.O. 665 (I) / 2005.—In exercise of the powers conferred by sub-section (3) of section 234 of the Companies Ordinance, 1984 (XLVII of 1984), and in supersession of its Notifications Nos. S.R.O.777(I) /1986, dated the 6th August, 1986; S.R.O. 1310(I)/1996, dated the 20th November, 1996; S.R.O. 619(I)/1997, dated the 15th August, 1997; S.R.O. 465 (I)/1998 dated the 12th May, 1998; S.R.O. 617(I) /1998, dated the 18th June, 1998; S.R.O. 33(I)/2000, dated the 27th January, 2000; S.R.O. 525(I)/2001, dated the 18th July 2001; S.R.O. 608(I)/2001, dated the 27th August, 2001; S.R.O. 57(I)/2002, dated the 23rd January, 2002; and S.R.O. 245(I)/2002, dated the 3rd May, 2002, the Securities and Exchange Commission of Pakistan is pleased to direct that the International Accounting Standards numbered as 1, 2, 7, 8, 10, 11, 12, 14, 16, 17, 18, 19, 20, 21, 22, 23, 24, 26, 27, 28, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39 and 40, and any further revisions thereof, shall be followed in regard to the accounts, preparation of balance sheets and profit and loss accounts of the listed companies:

Provided that the Commission may, of its own motion or upon an application made to it, grant exemption to any company or any class of companies from compliance with all or any of the requirements of the aforesaid Accounting Standards.

[No. 2(13)/PSPD/PS/2005]



(Mohammad Hayat Jasra)
Secretary