GOVERNMENT OF PAKISTAN SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, the 28th June, 2021

NOTIFICATION

S.R.O. 808(I)/2021: - In exercise of the powers conferred under sub-section (2) of section 507 read with section 469 of the Companies Act, 2017 (XIX of 2017), the Securities and Exchange Commission Pakistan is pleased to make the following alterations in the Seventh Schedule to the Companies Act, 2017 (XIX of 2017), namely:-

AMENDMENTS

In the aforesaid Seventh Schedule,-

- 1. in item No. I,-
- for sub-item (1) and (2), the following shall be substituted, namely: -(a)

(1) For registration of a company whose nominal share capital does not exceed 100,000 rupees, a fee of	1,100	2,200
(2) For registration of a company whose nominal share capital exceeds 100,000 rupees, the additional fee to be determined according to the amount of nominal share capital as follows, namely-		
(i) For every 100,000 rupees of nominal share capital or part of 100,000 rupees, up to 10,000,000 rupees, a fees of	550	1,100
(ii) For every 100,000 rupees of nominal share capital or part of 100,000 rupees, after the first 10,000,000 rupees, up to 5,000,000,000 rupees, a fee of	440	825
(iii) For every 100,000 rupees of nominal share capital or part of 100,000 rupees after the first 5,000,000,000 rupees, up to any amount of fee of:	165	275
Provided that a company which is wholly owned by the Federal Government and has been notified by the Federal Government in the official Gazette for exemption from paying fee shall be charged a fee of Rs. 10,000:		
Provided further that the fee payable at the time of registration of company shall not exceed forty million rupees in case of electronic submission and fifty million rupees in case of physical submission.		22

(b) for sub-item (5), (6), (7) and (8), the following shall be substituted, namely: -

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(5) For filing, registering or recording any document notifying particulars relating to a mortgage or charge or pledge or other interest created by a company, or any modification therein or satisfaction thereof, a fee of	5,500	8,250
(6) For filing, registering or recording the particulars relating to satisfaction of mortgage or charge or pledge beyond the period prescribed under section 109 but not exceeding one year, a fee of	11,000	16,500
(7) For filing, registering or recording the particulars relating to satisfaction of mortgage or charge or pledge beyond one year of the period prescribed under section 109, a fee of	16,500	24,750
(8) For filing, registering or recording any document other than that at sub-items (5), (6) and (7) above, required to be filed, registered or recorded under the Act or making a record of any fact under the Act, a fee to be determined according to the amount of nominal share capital as follows, namely-		
(i) For company having a nominal share capital of up to. 100,000 rupees, a fee of	275	550
(ii) For company having a nominal share capital of more than 100,000 rupees but not more than 1,000,000 rupees, a fee of	330	660
(iii) For company having a nominal share capital of more than 1,000,000 rupees but not more than 10,000,000 rupees, a fee of	440	880
(iv) For company having a nominal share capital of more than 10,000,000 rupees but not more than 100,000,000 rupees, a fee of	550	1,100
(v) For company having a nominal share capital of more than 100,000,000 rupees, a fee of	660	1,320

In item No. II,-2.

for sub-item (1), the following shall be substituted, namely: -(a)

			33,000
(1)	For registration of a new company, a fee of	22,000	33,000

for sub-items (4), (5) (6) and (7), the following shall be substituted, (b) namely:-

(4) For filing, registering or recording any document notifying particulars relating to a mortgage or charge or pledge or other interest created by a company, or any modification therein or satisfaction thereof, a fee of	5,500	8,250
(5) For filing, registering or recording the particulars relating to satisfaction of mortgage or charge or pledge beyond the period prescribed under section 109 but not exceeding one year, a fee of	11,000	16,500
(6) For filing, registering or recording the particulars relating to satisfaction of mortgage or charge or pledge beyond one year of the period prescribed under section 109, a fee of	16,500	24,750
(7) For filing, registering or recording any document other than that at Sr. No. (4), (5) and (6) above, required to be filed, registered or recorded under the Act or making a record of any fact under the Act, a fee of	660	1,320

3. in item No. III, for sub-item (2), (4), (5), (6) and (7), the following shall be substituted, namely: -

"

(2) For registration, a fee of	27,500	55,000
(4) For filing, registering or recording any document notifying particulars relating to a mortgage or charge or pledge or other interest created by a company, or any modification therein or satisfaction thereof, a fee of	5,500	8,250
(5) For filing, registering or recording the particulars relating to satisfaction of mortgage or charge or pledge beyond the period prescribed under section 109 but not exceeding one year, a fee of	11,000	16,500
(6) For filing, registering or recording the particulars relating to satisfaction of mortgage or charge or pledge beyond one year of the period prescribed under section 109, a fee of	16,500	24,750
(7) For filing, registering or recording any document other than that at Sr. No. (4), (5) and (6) above, required to be filed, registered or recorded under the Act or making a record of any fact under the Act, a fee of	275	550

" and

4. in item No. IV, for sub-item (1), (2), (3), (4) and (5), the following shall be substituted, namely:-

"

(1) For filing, registering or recording a document containing charter/statute/ memorandum and articles, etc. for registration by a foreign company under the Act required or authorized to be filed, registered or recorded a fee of	11,000	22,000
(2) For filing, registering or recording any document notifying particulars relating to a mortgage or charge or pledge or other interest created by a company, or any modification therein or satisfaction thereof, a fee of	5,500	8,250
(3) For filing, registering or recording the particulars relating to satisfaction of mortgage or charge or pledge beyond the period prescribed under section 109 but not exceeding one year, a fee of	11,000	16,500

(4) For filing, registering or recording the particulars relating to satisfaction of mortgage or charge or pledge beyond one year of the period prescribed under section 109, a fee of	16,500	24,750
(5) For filing, registering or recording any document other than that at Sr. No. (2), (3) and (4) above, required to be filed registered or recorded under the Act or making a record of any fact under the Act, a fee of	660	1,320

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[CLD/CCD/PR/03/2019]

(Bilal Rasul) Secretary to the Commission