SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, October 19 2012

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NOTIFICATION

S.R.O./3/7 (I)/2012.- In exercise of the powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLVII of 1997) (the Act), read with clause (r) of sub-section (4) of section 20 thereof, the Securities and Exchange Commission Pakistan, subject to such conditions and limitations as it may from time to time impose, hereby delegates the powers and functions conferred under sub-section (1) of section 162 of the Insurance Ordinance, 2000 (XXXIX of 2000) to the Commissioner (Insurance).

2. The powers and functions delegated herein-above shall be exercised by the Chairman concurrently.

No. ID/Lit/draft Notification/12

(Bushra Aslam) Secretary to the Commission