



SECP registered 274 companies in August

ISLAMABAD, September 14: Securities and Exchange Commission of Pakistan (SECP) registered 274 companies in August 2012

The new incorporations during the month include 257 private, followed by 16 single-member, 2 public unlisted companies, and 2 non-profit associations.

Trading sector has the highest new incorporation of 44 companies, followed by services with 28 companies, construction with 21 companies, power generation with 18 companies, information technology with 17 companies and textile with 16 companies.

Highest company incorporation was witnessed at Company Registration Office (CRO), Lahore of 89 companies followed by CROs Karachi and Islamabad registering 76 and 72 companies, respectively. Remaining CROs of Peshawar, Multan, Faisalabad and Quetta registered 14, 12, 8 and 3 companies respectively.

Authorized capital and paid up capital of 274 companies, is Rs1.89 billion and Rs482 million respectively. During the month, 56 companies increased their authorized capital with the aggregate authorized capital increment of Rs2.99 billion and 52 companies raised their paid up capital with the total paid up capital increment amounting to Rs3.20 billion.

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