

Securities and Exchange Commission of Pakistan has become operational w.e.f. the 1st January, 1999

January 07, 1999

Circular No. 1

Reference No.

January 07, 1999 -- It is for information of all concerned that the Securities and Exchange Commission of Pakistan (Commission) as established under the Securities and Exchange Commission of Pakistan Act, 1997 has become operational w.e.f. the 1st January, 1999 and the Corporate Law Authority (the Authority) has been dissolved on that date. The Commission consists of five Commissioners, with Mr. Shamim Ahmad Khan as its Chairman. The names of the commissioners are as under:-

Mr. Shamim Ahmad Khan
Mr. Abdul Rehman Qureshi
Mr. Tariq Iqbal Khan
Mr. M. Zafarul Haq Hijazi
Mr. Tariq Malik

2. In addition to the function as previously performed by the erstwhile Authority, the Commission has been given additional regulatory functions as specified in the above mentioned Act.

3. Therefore, all matters pertaining to the above mentioned Act and other Corporate Laws previously being administered by the Authority, may, in future, be referred to the Commission at the following address:-

"Securities and Exchange Commission of Pakistan, State Life Building, 7-Blue Area, Islamabad."

(ANWAR-UL-HAQ)
Administrative Officer