GOVERNMENT OF PAKISTAN SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

-.-.-

Islamabad, the 11th July, 2019

NOTIFICATION

S.R.O. 812 (I)/2019.- In exercise of the powers conferred under sub-section (2) of section 507 of the Companies Act, 2017 (XIX of 2017) read with Policy Board directive S.R.O.756(I)/2019 dated 9th July, 2019, the Securities and Exchange Commission Pakistan is pleased to make the following alterations in the Seventh Schedule to the Companies Act, 2017 (XIX of 2017), namely:-

In the aforesaid Seventh Schedule*,-

- 1. in item No. III, in sub-item (1), the words "or its renewal" shall be omitted;
- 2. in item No. IV, for sub-item (1), the following shall be substituted, namely:-

| (1) For filing, registering or recording a document | 10,000 | 20,000 |
|--|--------|--------|
| containing charter/ statute/ memorandum and | | |
| articles, etc. for registration by a foreign company | | |
| under the Act required or authorized to be filed, | | |
| registered or recorded a fee of | | |

- 3. item No. IX shall be omitted; and
- 4. in item No. X,-
 - (a) for sub-item 9, the following shall be substituted, namely:-

| (9)(i) issuance of further share capital, otherwise than right under section 83, a fee of | 25,000 | 50,000 |
|--|--------|--------|
| (ii) for approval of Employee Stock Option Scheme under section 83, a fee of | 25,000 | 50,000 |
| (iii) issuance of shares with different rights and privileges, a fee of | 25,000 | 50,000 |

(b) for sub-item 28, the following shall be substituted, namely:-

| (28) registration as intermediary under section 455, a fee of | | |
|---|--------|--------|
| (i) For Individuals: Registration Fee | 10,000 | 10,000 |

| Correction/ Update Fee | 2,000 | 2,000 |
|---|--------|--------|
| Filing Fee | 500 | 500 |
| (ii) For Firms/ Companies/ Limited Liability Partnerships: | | |
| Registration processing Fee | 10,000 | 10,000 |
| Correction/ Update Processing Fee | 5,000 | 5,000 |
| Filing Fee | 500 | 500 |

* Schedule revised as per Policy Board's Directive vide notification S.R.O. 756(I)/2019, dated 9th July, 2019

No.CLD/CCD/PR(03)/2019

Bilal Rasul

(Bilal Rasul) Secretary to the Commission