**Short A/A**

**THE COMPANIES ACT, 2017 (XIX of 2017)**

(COMPANY LIMITED BY SHARES)

**Articles of Association**

of

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

***(Please enter Name of the Company)***

**THE COMPANIES ACT, 2017 (XIX of 2017)**

(Company Limited by Shares)

**ARTICLES OF ASSOCIATION**

**OF**

………….. **LIMITED**

[Name of the Company]

1. The Regulations contained in Table ‘A’ to the First Schedule to the Companies

Act, 2017 (the “Act”) shall be the regulations of…………………... **LIMITED** (the “Company”) so far as these are applicable to a private company.

**PUBLIC COMPANY**

2. The Company is a “Public Company” within the meaning of Section 2(1)(52) of the Act and accordingly:

1. The number of the members of the Company (exclusive of persons in the employment of the Company), shall not be limited, provided that for the purpose of this provision. where two or more persons hold one or more shares in the company jointly, they shall be treated as single member, and
2. The right to transfer shares of the Company shall not be restricted in the manner and to the extent herein appearing.

3. The Authorized Share Capital of the Company shall be PK Rs. ----------- divided into -------- ordinary shares of Rupees ------- each.

4. The minimum subscription upon which the directors may proceed to make the first allotment has been fixed as Rs.\_\_\_\_\_\_\_

**TRANSFER OF SHARES**

5. The directors shall not refuse to transfer any fully paid shares unless the transfer deed is invalid or defective.

**DIRECTORS**

6. The number of directors shall not be less than three or a higher number as fixed under the provisions of Section 159 of the Act. The following persons shall be the first directors of the Company and shall hold the office up to the date of First Annual General Meeting

Sr. No Name of the Directors

1.

2.

3.

We, the several persons whose names and addresses are subscribed below, are desirous of being formed into a company, in pursuance of these articles of association, and we respectively agree

to take the number of shares in the capital of the company set opposite our respective names:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Name  and  surname  (present &  former)  in  full  (in Block  Letters) | NIC No.  (in  case of  foreigner,  Passport  No) | Father's/  Husband's  Name in full | Nationality  (ies)  with any  former  Nationality | Occupation | Usual residential address in full or the registered/  principal office address for a subscriber  other than natural person | Number of  shares  taken by  each  subscriber  (in  figures and words) | Signatures |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  | Total number of shares taken (in figures and words) | | | |  |  |

Dated the\_\_\_\_\_\_\_\_\_\_\_\_ day of\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, 20\_\_\_

Witness to above signatures:   *(For the documents submitted in physical form)*

\_\_\_

|  |  |
| --- | --- |
| Signature |  |
| Full Name (in Block Letters) |  |
| Father’s/ Husband’s name |  |
| Nationality |  |
| Occupation |  |
| NIC No. |  |
| Usual residential address |  |