

**GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

NOTIFICATION

Islamabad, 1st November, 2016


S.R.O. 1023 (I)/2016.- In exercise of the powers conferred by sub-section (2) of section 282B of the Companies Ordinance, 1984 (XLVII of 1984), the Securities and Exchange Commission of Pakistan proposed the following amendment in Non-Banking Finance Companies and Notified Entities Regulations, 2008 which hereby published for the information of all persons likely to be affected thereby and notice is given that comments, if any, received within fourteen days of the date of this notification will be taken into consideration.

DRAFT AMENDMENT

In the aforesaid regulations, in regulation 66A, in clause (a), for the proviso the following shall be substituted, namely: -

"Provided that those distributors who are selling mutual fund units of single AMC only shall be exempted from the requirement licensing/registration provided that they shall fulfil such other requirements as may be specified by the Commission."

No. SCD/NBFC/NBFCR/2016


1/11/16
(Bushra Aslam)
Secretary to the Commission