

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 22nd October, 2015

S.R.O. 1044 (I)/2015. In exercise of the powers conferred by Section 506B of the Companies Ordinance, 1984 (XLVII of 1984) (the "Ordinance"), read with Section 40B of the Securities and Exchange Commission of Pakistan Act, 1997 ("SECP Act, 1997") the Securities and Exchange Commission of Pakistan (the "Commission"), in supersession of its earlier Notification No. S.R.O. 268(I)/2012, dated 16th March, 2012, hereby directs that the following categories of non-listed companies, designated in terms of the Fifth Schedule to the Ordinance, to appoint a Chartered Accountants firm within the meaning of Chartered Accountants Ordinance, 1961 and Chartered Accountants By-Laws, 1983 which holds satisfactory rating under the Quality Control Review Program of the Institute of Chartered Accountants of Pakistan as their statutory external auditors, namely, -

- (1) Public Interest Company;
- (2) Large Sized Company; and
- (3) Public Interest and Large Sized Company licensed / formed under Section 42 and Section 43 of the Ordinance.

2. Furthermore, all non-listed companies which are required to appoint QCR rated audit firms as their statutory external auditors, shall facilitate their statutory external auditors in Quality Control Review of their audit working paper files by authorizing them to make available all the relevant information/documentation/records including the audit working papers files to the Quality Assurance Department of the Institute of Chartered Accountants of Pakistan.

[No: EMD/D-II/QCR/07/11]

Bushra
22/10/15
(Bushra Aslam)

Secretary to the Commission