GOVERNMENT OF PAKISTAN SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, 22nd November, 2016

NOTIFICATION

S.R.O. 1679 (I)/2016.- Pursuant to sub-section (1) of section 10 of the Insurance Ordinance, 2000 (XXXIX of 2000) (hereinafter referred to as 'the Ordinance'), notice is hereby given that the Securities and Exchange Commission of Pakistan, in exercise of the powers conferred by sub-section (2) of section 9 of the Ordinance, has revoked the registration of "Hallmark Insurance Company Limited" (hereinafter referred to as 'the Company'), as a non-life insurer, with effect from the date of this notice, upon being satisfied with respect to the application for revocation of the registration of the Company after fulfillment of the requirements of the law in this behalf. The Company shall not be authorized to carry on business of insurance in Pakistan henceforth. All the Directors and Chief Executive of the Company have undertaken that the Company would be liable for making payment of any liability in respect of the insurance business which may arise in future.

Secretary to the Commission