

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

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Islamabad, the 6th November, 2017

NOTIFICATION


S. R. O. 1162(I)/2017.- The following amendments to Securities and Futures Advisers (Licensing and Operations) Regulations, 2017 proposed to be made by the Securities and Exchange Commission of Pakistan, in exercise of powers conferred by sub-section (1) of section 169 of the Securities Act, 2015 (Act No. III of 2015) and sub-section (1) of section 114 of the Futures Market Act, 2016 (XIV of 2016), are hereby published for the information of all persons likely to be affected thereby, and, notice is hereby given that objections or suggestions thereon, if any, may be sent to the Commission within fourteen days of placement of the draft amendments on the website of the Commission, namely:-

DRAFT AMENDMENTS

In the aforesaid Regulations, in regulation 3,-

- (a) in proviso number five, after the word “regulations” appearing at the end, the words “or within such extended time period as may be notified by the Commission” shall be added; and
- (b) in proviso number six, for the words “coming into force of these regulations or within a period of six months from the date of commencement of Part VI of the Futures Act, whichever comes later” the words “commencement of Part IV of the Futures Act, or within such extended time period as may be notified by the Commission” shall be added.

[No.SY/SECP/8/13]


(Bilal Rasul)
Secretary to the Commission