

**GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

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Islamabad, the 7th November, 2019

NOTIFICATION

S. R. O. 1332(I)/2019. - In exercise of the powers conferred by section 510, read with sub-section (1) of sections 225 of the Companies Act, 2017 (XIX of 2017), and in partial modification of S.R.O. 229 (I)/2019, dated 14th February, 2019, the Securities and Exchange Commission of Pakistan is pleased to modify the effective date for applicability of International Financial Reporting Standard - Financial Instruments (IFRS 9) in place of International Accounting Standard (IAS) 39 (Financial Instruments: Recognition and Measurement) for Non-Banking Finance Companies as "Reporting period/year ending on or after 30th June, 2020 (earlier application is permitted)".

[File. No. SC/NBFC-191/IFRS-9/2019]



(Bilal Rasul)
Secretary to the Commission