

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, the 20th May, 2015

NOTIFICATION

S.R.O. 427 (I)/2015.- In exercise of the powers conferred by sub-section (2) of section 282B of the Companies Ordinance, 1984 (XLVII of 1984), read with sub-section (4) of section 20 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997), the Securities and Exchange Commission of Pakistan hereby makes the following further amendments in Non-Banking Finance Companies and Notified Entities Regulations, 2008, namely, -

In regulation 63, -

- (i) the word "unrealized" appearing before the word "capital gains" shall be omitted; and
- (ii) for the full stop, at the end, a colon shall be substituted and hereinafter, the following proviso shall be added, namely, -

"Provided that in case of a Closed End Fund, the realized capital gains shall also be distributed as per above requirement."

No. SCD/NBFC/NBFCR/2015-

Bushra
20/5/15
(Bushra Aslam)
Secretary to the Commission