

GOVERNMENT OF PAKISTAN  
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 27<sup>th</sup> May, 2016

S.R.O. <sup>456</sup> (I)/2016.- In exercise of the powers conferred by section 506A of the Companies Ordinance, 1984 (XLVII of 1984), read with clause (c) of section 43 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) and having previously published in official Gazette *vide* notification S.R.O. 314(I)/2016, dated 6<sup>th</sup> April, 2016 as required by section 506A of the said Ordinance, the Securities and Exchange Commission of Pakistan is pleased to direct that the following amendments shall be made in the Companies (Easy Exit) Regulations, 2014, namely:

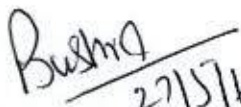
In the aforesaid Regulations, -

- (a) clause (b) of sub-regulation (3) of regulation 1 shall be omitted; and
- (b) in regulation 3, after sub-regulation (2), the following new sub-regulation (3) shall be inserted, namely:-

"(3) Where an application received under sub-regulation (1), is made by a Public Sector Company as defined in Public Sector Companies (Corporate Governance) Rules, 2013, such application shall be accompanied with, no objection certificate or approval from controlling Government, any instrumentality, or agency of Government or statutory body, as the case may be, and such further information as the Commission may deem fit."

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[CLD/RD/602(1)-A/2004]

  
( Bushra Aslam )  
Secretary to the Commission