

**GOVERNMENT OF PAKISTAN**  
**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

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*Islamabad, the 29th March, 2024*

**NOTIFICATION**

**S.R.O.506(I)/2024.**- In exercise of the powers conferred by section 510, read with sub-section (1) of section 225 of the Companies Act, 2017 (Act No. XIX of 2017), the Securities and Exchange Commission of Pakistan is pleased to direct that the applicability period of optional temporary exemption from applying IFRS 9 – Financial Instrument as given in para 20A of IFRS 4 – Insurance Contracts (IFRS 4) is extended for annual periods beginning before January 1, 2026 subject to fulfilling the same conditions as are prescribed by para 20B of IFRS 4.

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File No. SY/SECP/8/13]

  
( Bilal Rasul )  
Secretary to the Commission