

**GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

NOTIFICATION

Islamabad, the 8th June, 2016

S.R.O. 530(I)/2016. In exercise of the powers conferred by sub-section (3) of section 282 B of the Companies Ordinance, 1984 (XLVII of 1984) read with rule 10B of Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, the Securities and Exchange Commission of Pakistan is pleased to exempt the following companies from application of provisions of said rules to the extent specified in the table below:

Sr. No.	Type of Company	Exemption
1.	A non-bank microfinance company undertaking micro finance business if on the date of its audited financial statements, its micro financing assets are less than or equal to 30% of its total assets.	(i) Clauses (a), (d), (e), (f), and (g) of sub-rule 6 of Rule 5 (ii) Clauses (c), (ca), (cc), (cd), (h) and (i) of sub-rule 1 of Rule 7 (iii) Clauses (a), (aa), (b) and (l) of sub-rule 2 of Rule 7 (iv) Rule 9

Bushra
8/6/16

(Bushra Aslam)
Secretary to the Commission