

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, the 28th January, 2020

NOTIFICATION

SRO 54 (I)/2020;- In exercise of the powers conferred under section 512 read with section 88 of the Companies Act, 2017 (XIX of 2017), the Securities and Exchange Commission of Pakistan is pleased to make the following amendments in the Listed Companies (Buy-Back of Shares) Regulations, 2019, the same having been previously published in the official Gazette vide Notification No. 1549 (I)/2019 dated December 11, 2019, as required under proviso to the said section 512, namely:-

In regulation 9, in sub-regulation (1), the words, “provided that the free float of company after the purchase does not fall below twenty five percent of the total paid up share capital of the purchasing company”, shall be omitted.

[No. CSD/BBR/124/2018]


(Bilal Rasul)
Secretary to the Commission