


GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

Islamabad, 17th May, 2018

NOTIFICATION

S.R.O. 619 (I)/2018.- Pursuant to sub-section (1) of Section 10 of the Insurance Ordinance, 2000 (XXXIX of 2000) (hereinafter referred to as 'the Ordinance'), notice is hereby given that the Securities and Exchange Commission of Pakistan, in exercise of the powers conferred by sub-section (2) of Section 9 of the Ordinance, has revoked the registration of "Capital Insurance Company Limited" (hereinafter referred to as 'the Company'), as a non-life insurer, with effect from the date of publication of this notice, upon being satisfied with respect to the application for revocation of the registration of the Company after fulfillment of the requirements of the Ordinance in this behalf. Now therefore, the Company shall not be authorized to carry on business of insurance in Pakistan and if the Company indulges in said business it will be illegal. All the Directors and Chief Executive of the Company have undertaken that they would be liable for making payment of any liability in respect of insurance business, which may arise in future and the Company would be wound up in accordance with the applicable provisions of the Ordinance and the Companies Act, 2017.

[File No. SY/SECP/8/13]


(Bilal Rasul)
Secretary to the Commission