

**GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

Islamabad, the 27th July, 2016

NOTIFICATION

S.R.O. **648** (I)/2016.- The following draft of further amendment in the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003 which is proposed to be made by the Securities and Exchange Commission of Pakistan, with the approval of the Federal Government, in exercise of the powers conferred by sub-section (2) of section 282B of the Companies Ordinance, 1984 (XLVII of 1984), is hereby published for the information of all the persons likely to be affected thereby and notice is hereby given that comments, if any, may be sent to the Commission within fourteen days of the date of this Notification which on receipt before expiry of that period will be taken into consideration, namely:-

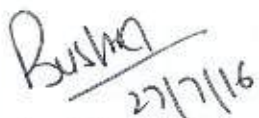
DRAFT AMENDMENT

In the aforesaid Rules,-

In rule (5), for the full stop at the end a colon shall be substituted and thereafter in sub-rule 5, the following proviso shall be added, namely:-

“Provided that persons already engaged in the business of micro financing shall apply in writing to the Commission for grant of licence not later than October 31, 2016 or such other extended date as may be specified by the Commission through notification in the official Gazette.”.

The Manager,
Printing Corporation of Pakistan Press,
Islamabad.


(Bushra Aslam)
Secretary to the Commission