

**GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

Islamabad the 27th July, 2016

NOTIFICATION

S.R.O. **649** (I)/2016.- In exercise of the power conferred by section 505 of the Companies Ordinance, 1984 (XLVII of 1984), (the "Ordinance") read with section 470 thereof and clause (c) of section 43 of the Securities and Exchange Commission of Pakistan Act 1997, (XLII of 1997) and S.R.O. 698 (I)/86 dated 2nd July 1986, the Securities and Exchange Commission of Pakistan is hereby pleased to make the following amendments in the sixth schedule to the said Ordinance, namely:-

In the said Schedule, in Item VII, after sub-item (10) the following proviso shall be inserted, namely:-

"Provided that in case of a financial institution in which the Federal Government owns not less than 90% shares, only a fixed amount of Rs.50,000 as application processing fee shall be charged."

No. CLD/RD/470(1)/RCP/90

Bushra
27/7/16

(Bushra Aslam)
Secretary to the Commission