

REGISTERED No. **M - 302**  
**L-7646**

# The Gazette of Pakistan



**EXTRAORDINARY**  
**PUBLISHED BY AUTHORITY**

**ISLAMABAD, FRIDAY, JUNE 27, 2008**

## **PART II**

### **Statutory Notifications (S. R. O.)**

**GOVERNMENT OF PAKISTAN**

### **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**

#### **NOTIFICATIONS**

*Islamabad, the 25th June, 2008*

**S. R. O. 682(I)/2008.**—In exercise of the powers conferred by sub-section (2) of section 167 of the Insurance Ordinance, 2000 (XXXIX of 2000), the Securities and Exchange Commission of Pakistan, with the approval of the Board, hereby makes the following amendments in the Securities and Exchange Commission (Insurance) Rules 2002, namely:—

In the aforesaid Rules,—

- (i) rule 9 shall be omitted; and
- (ii) in rule 15, in sub-rule (1), the words “by the 31st January of each year” appearing after the word “arrangement” shall be omitted.

[No. SEC/Adv.(Ins.)/2008.]

(2205)

[2697(2008)/Ex. Gaz.]

Price : Rs. 3.00



*Islamabad, the 25th June, 2008*

**S. R. O. 683(I)/2008.**—In exercise of the powers conferred by sub-section (2) of section 282B of the Companies Ordinance, 1984 (XLVII of 1984), the Securities and Exchange Commission of Pakistan hereby makes the following amendments in Schedule IV to the Non-Banking Finance Companies and Notified Entities Regulations, 2007 notified through S. R. O. 1132(I)/2007 in Part II of the Gazette of Pakistan on November 21, 2007.

#### SCHEDULE-IV

<sup>1</sup> [See regulations 46]

#### DISCLOSURE REQUIREMENTS FOR COLLECTIVE INVESTMENT SCHEMES

- (i) In clause 1 before the word “must” and after the word “Annual report” the words “/Interim Report” shall be omitted.
- (ii) Clause 6(E) shall be omitted.
- (iii) Clause 6(G) shall be substituted by following words:

“List of top 10 brokers/dealers by percentage of commission paid by collective investment scheme in one accounting year”
- (iv) In Clause 6(I) following shall be omitted:

“Particulars of personnel (executive, research and others) of the NBFC operating as investment adviser/Asset Management Company:”
- (v) In clause 6(J), before the word “each” and after the word “attending” the words “and minutes of” shall be omitted.
- (vi) In clause 6(K) before the word “Rating” and after the word “Latest” the word “Credit” shall be omitted.
- (vii) Clause 9(4) shall be omitted.
- (viii) In Clause 10(v) the bullet point No. 7 shall be omitted.

[No.SCD/NBFCD/Reg./2008.]



**S. R. O. 684(I)/2008.**—In exercise of the powers conferred by clause (a) of sub-section (2A) of Section 208 of the Companies Ordinance, 1984 (XLVII of 1984), the Securities and Exchange Commission of Pakistan is pleased to notify that associated companies of Non-Banking Finance Companies (NBFCs) licenced to undertake asset management services for making investment (other than seed capital) in the open end schemes managed by such NBFCs shall be exempt from the requirement of obtaining the authority of a special resolution for making investment in associated companies or undertakings as required under sub-section (1) of section 208 of the Companies Ordinance, 1984.

[No. SC/NBFC-II/Misc.]

ABDUL REHMAN QURESHI,  
*Advisor/Secretary.*