GOVERNMENT OF PAKISTAN

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

.-.-

Islamabad, the 25th January, 2018

NOTIFICATION

S.R.O. 75(I)/2018.- In exercise of the powers conferred by section 510 read with clause (j) of sub-section (2) of section 183 of the Companies Act, 2017 (XIX of 2017), the Securities and Exchange Commission of Pakistan is pleased to notify that for undertaking obligations under leasing contracts of amounts exceeding one million rupees, the board of a company shall exercise powers on behalf of the company and shall do so by means of a resolution passed at its meeting.

[File No.: CSD/ED/MISC-I/2016]

Bushra Aslam

Secretary to the Commission