

Government of Pakistan  
Securities and Exchange Commission of Pakistan

Islamabad, the 25<sup>th</sup> August, 2016

NOTIFICATION

SRO 794 (I)/2016.- In exercise of the powers conferred by section 506B read with clause (i) of section 187 of the Companies Ordinance, 1984 (XLVII of 1984) and in supersession of SRO 922(I)/2003, dated 17<sup>th</sup> September, 2003 the Securities and Exchange Commission of Pakistan is pleased to notify that any person who has been declared by a Court of competent jurisdiction as defaulter in repayment of loan to a financial institution for any amount shall be ineligible to become director of a listed company.

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No. EMD/233/DI/2005

*Bushra*  
*25/8/16*

( Bushra Aslam )  
Secretary to the Commission