Government of Pakistan Securities and Exchange Commission of Pakistan

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Islamabad, 5th January, 2018

NOTIFICATION

S.R.O. 9 (I)/2018.— The following draft amendment which is proposed to be made by the Securities and Exchange Commission of Pakistan (the Commission) in the Securities Exchanges (Licensing and Operations) Regulations, 2016 in exercise of the powers conferred by section 169 of the Securities Act, 2015 (III of 2015), is hereby published for information of all persons likely to be affected thereby and notice is hereby given that objections or suggestions thereon, if any, may be sent to the Commission within a period of fourteen days of publication of this notification and placement of the draft amendment on the website of the Commission, shall be taken into consideration, namely: -

DRAFT AMENDMENT

In the aforesaid Regulations, in regulation 9, in sub-regulation (2) for the words "the shareholder directors" the words "one third of its total directors" shall be substituted.

[No.SY/SECP/8/13]

Bilal Ras

Secretary to the Commission